

EQ Advisors Trust 2011 Semi-Annual Report

This report is certified under the Sarbanes-Oxley Act of 2002, which requires that public companies, including mutual funds, affirm that the information provided in their annual and semi-annual shareholder reports fully and fairly represents their financial position.

EQ Advisors Trust Semi-Annual Report June 30, 2011

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EQ/COMMON STOCK INDEX PORTFOLIO (Unaudited)

Sector Weightings as of 06/30/11	% of Net Assets
Information Technology	17.6%
Financials	15.8
Industrials	11.7
Consumer Discretionary	11.6
Health Care	11.5
Energy	11.5
Consumer Staples	8.9
Materials	4.4
Utilities	3.4
Telecommunication Services	2.8
Cash and Other	0.8
	100.0%

UNDERSTANDING YOUR EXPENSES:

As a shareholder of the Portfolio, you incur two types of costs:

(1) transaction costs, including applicable sales charges and redemption fees; and (2) ongoing costs, including management fees, distribution (12b-1) fees (in the case of Class IB shares of the Trust), and other Portfolio expenses. These examples are intended to help you understand your ongoing costs (in dollars) of investing in the Portfolio and to compare these costs with the ongoing costs of investing in other mutual funds.

The examples are based on an investment of \$1,000 invested at the beginning of the six-month period ended June 30, 2011 and held for the entire six-month period.

Actual Expenses

The first line of the table to the right provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second line of the table below provides information about hypothetical account values and hypothetical expenses based on the Portfolio's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Portfolio's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Portfolio and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads), redemption fees, or exchange fees. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher. Also note that the table does not reflect any variable life insurance or variable annuity contract-related feed and expenses, which would increase overall fees and expenses.

EXAMPLE

	Beginning Account Value 1/1/11	Ending Account Value 6/30/11	Expenses Paid During Period* 1/1/11 - 6/30/11
Class IA			
Actual	\$1,000.00	\$1,062.20	\$2.40
Hypothetical (5% average return before expenses) . . .	1,000.00	1,022.46	2.36
Class IB			
Actual	1,000.00	1,060.70	3.68
Hypothetical (5% average return before expenses) . . .	1,000.00	1,021.22	3.61
* Expenses are equal to the Portfolio's Class IA and Class IB shares annualized expense ratios of 0.47% and 0.72%, respectively, multiplied by the average account value over the period, and multiplied by 181/365 (to reflect the one-half year period).			

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
COMMON STOCKS:		
Consumer Discretionary (11.6%)		
Auto Components (0.5%)		
Autoliv, Inc.	35,000	\$ 2,745,750
BorgWarner, Inc.*	37,130	2,999,732
Cooper Tire & Rubber Co.	23,100	457,149
Dana Holding Corp.*	52,900	968,070
Federal-Mogul Corp.*	20,800	474,864
Fuel Systems Solutions, Inc.*	11,800	294,410
Gentex Corp.	62,900	1,901,467
Goodyear Tire & Rubber Co.*	99,100	1,661,907
Johnson Controls, Inc.	240,730	10,028,812
Lear Corp.	35,400	1,893,192
Modine Manufacturing Co.*	830	12,757
Stoneridge, Inc.*	800	11,792
Tenneco, Inc.*	22,600	995,982
TRW Automotive Holdings Corp.*	34,500	2,036,535
Visteon Corp.*	17,300	1,183,493
		<u>27,665,912</u>
Automobiles (0.6%)		
Ford Motor Co.*	1,277,436	17,615,842
General Motors Co.*	257,700	7,823,772
Harley-Davidson, Inc.	89,050	3,648,379
Tesla Motors, Inc.*	18,900	550,557
Winnebago Industries, Inc.*	1,470	14,200
		<u>29,652,750</u>
Distributors (0.1%)		
Core-Mark Holding Co., Inc.*	40	1,428
Genuine Parts Co.	60,000	3,264,000
LKQ Corp.*	54,000	1,408,860
		<u>4,674,288</u>
Diversified Consumer Services (0.2%)		
American Public Education, Inc.*	8,600	382,786
Apollo Group, Inc., Class A*	40,930	1,787,822
Ascent Media Corp., Class A*	250	13,243
Capella Education Co.*	7,800	326,430
Career Education Corp.*	23,900	505,485
Coinstar, Inc.*	11,500	627,210
DeVry, Inc.	25,800	1,525,554
Education Management Corp.*	20,500	490,770
H&R Block, Inc.	108,150	1,734,726
ITT Educational Services, Inc.*	9,800	766,752
Matthews International Corp., Class A	13,300	533,995
Service Corp. International	96,300	1,124,784
Sotheby's, Inc.	25,300	1,100,550
Steiner Leisure Ltd.*	150	6,852
Strayer Education, Inc.	4,300	543,477
Weight Watchers International, Inc.	11,700	882,999
		<u>12,353,435</u>
Hotels, Restaurants & Leisure (1.9%)		
Bally Technologies, Inc.*	26,650	1,084,122
Biglari Holdings, Inc.*	27	10,558
BJ's Restaurants, Inc.*	550	28,798

	Number of Shares	Value (Note 1)
Brinker International, Inc.	29,190	\$ 713,987
Carnival Corp.	151,560	5,703,203
Cheesecake Factory, Inc.*	22,800	715,236
Chipotle Mexican Grill, Inc.*	10,800	3,328,452
Cracker Barrel Old Country Store, Inc.	8,600	424,066
Darden Restaurants, Inc.	51,950	2,585,032
Denny's Corp.*	2,590	10,049
Domino's Pizza, Inc.*	20,900	527,516
Hyatt Hotels Corp., Class A*	16,500	673,530
International Game Technology	112,660	1,980,563
International Speedway Corp., Class A	14,900	423,309
Interval Leisure Group, Inc.*	1,064	14,566
Isle of Capri Casinos, Inc.*	420	3,717
Krispy Kreme Doughnuts, Inc.*	1,140	10,841
Las Vegas Sands Corp.*	133,000	5,613,930
Life Time Fitness, Inc.*	25,100	1,001,741
Marriott International, Inc., Class A	102,625	3,642,161
McDonald's Corp.	351,740	29,658,717
MGM Resorts International*	103,400	1,365,914
O'Charleys, Inc.*	60	439
Panera Bread Co., Class A*	12,200	1,533,052
Penn National Gaming, Inc.*	25,700	1,036,738
Royal Caribbean Cruises Ltd.*	47,950	1,804,838
Ruby Tuesday, Inc.*	1,320	14,230
Scientific Games Corp., Class A*	30,000	310,200
Six Flags Entertainment Corp.	12,342	462,208
Speedway Motorsports, Inc.	27,700	392,786
Starbucks Corp.	265,750	10,494,468
Starwood Hotels & Resorts Worldwide, Inc.	71,600	4,012,464
Vail Resorts, Inc.	16,600	767,252
Wendy's/Arby's Group, Inc., Class A	192,500	975,975
WMS Industries, Inc.*	19,600	602,112
Wyndham Worldwide Corp.	63,470	2,135,765
Wynn Resorts Ltd.	28,500	4,090,890
Yum! Brands, Inc.	165,440	9,138,906
		<u>97,292,331</u>
Household Durables (0.5%)		
Blyth, Inc.	360	18,126
CSS Industries, Inc.	240	5,023
D.R. Horton, Inc.	112,300	1,293,696
Fortune Brands, Inc.	56,250	3,587,063
Garmin Ltd.	47,900	1,582,137
Harman International Industries, Inc.	26,390	1,202,592
Jarden Corp.	29,900	1,031,849
Leggett & Platt, Inc.	56,000	1,365,280
Lennar Corp., Class A	61,000	1,107,150
M.D.C. Holdings, Inc.	15,500	381,920
Mohawk Industries, Inc.*	21,200	1,271,788
Newell Rubbermaid, Inc.	124,600	1,966,188
NVR, Inc.*	2,100	1,523,508
Pulte Group, Inc.*	134,500	1,030,270
Ryland Group, Inc.	25,700	424,821
Tempur-Pedic International, Inc.*	27,400	1,858,268

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
Toll Brothers, Inc.*	56,300	\$ 1,167,662
Tupperware Brands Corp.	27,600	1,861,620
Whirlpool Corp.	28,420	2,311,114
		24,990,075
Internet & Catalog Retail (0.9%)		
Amazon.com, Inc.*	123,180	25,189,078
Expedia, Inc.	70,810	2,052,782
IAC/InterActiveCorp*	24,850	948,525
Liberty Media Corp. - Interactive*	225,830	3,787,169
Netflix, Inc.*	17,800	4,675,882
Orbitz Worldwide, Inc.*	470	1,170
Overstock.com, Inc.*	600	9,132
priceline.com, Inc.*	16,780	8,590,186
Shutterfly, Inc.*	9,870	566,735
		45,820,659
Leisure Equipment & Products (0.2%)		
Brunswick Corp.	33,500	683,400
Eastman Kodak Co.*	101,600	363,728
Hasbro, Inc.	43,700	1,919,741
Leapfrog Enterprises, Inc.*	1,750	7,385
Mattel, Inc.	133,700	3,675,413
Polaris Industries, Inc.	11,800	1,311,806
Steinway Musical Instruments, Inc.*	140	3,597
		7,965,070
Media (3.3%)		
Cablevision Systems Corp. - New York Group, Class A	84,850	3,072,419
CBS Corp., Class B	239,720	6,829,623
Charter Communications, Inc., Class A*	19,600	1,063,496
Cinemark Holdings, Inc.	31,500	652,365
Clear Channel Outdoor Holdings, Inc., Class A*	38,300	486,410
Comcast Corp., Class A	934,924	23,690,974
DIRECTV, Class A*	269,046	13,672,918
Discovery Communications, Inc., Class A*	94,400	3,866,624
DISH Network Corp., Class A*	75,660	2,320,492
DreamWorks Animation SKG, Inc., Class A*	28,000	562,800
Gannett Co., Inc.	90,000	1,288,800
Global Sources Ltd.*	523	4,806
Harte-Hanks, Inc.	1,100	8,932
Interpublic Group of Cos., Inc.	192,700	2,408,750
John Wiley & Sons, Inc., Class A	17,000	884,170
Knology, Inc.*	70	1,039
Lamar Advertising Co., Class A*	21,400	585,718
Liberty Global, Inc., Class A*	82,900	3,733,816
Liberty Media Corp. - Capital*	24,000	2,058,000
Liberty Media Corp. - Starz*	19,400	1,459,656
Live Nation Entertainment, Inc.*	51,860	594,834
Madison Square Garden Co., Class A*	25,087	690,645

	Number of Shares	Value (Note 1)
McGraw-Hill Cos., Inc.	103,330	\$ 4,330,560
Meredith Corp.	13,600	423,368
Morningstar, Inc.	8,300	504,474
New York Times Co., Class A*	51,200	446,464
News Corp., Class A	795,794	14,085,554
Omnicom Group, Inc.	98,900	4,763,024
Regal Entertainment Group, Class A	32,900	406,315
Scripps Networks Interactive, Inc., Class A	34,700	1,696,136
Sirius XM Radio, Inc.*	1,469,100	3,217,329
Thomson Reuters Corp.	127,500	4,788,900
Time Warner Cable, Inc.	115,702	9,029,384
Time Warner, Inc.	375,126	13,643,333
Valassis Communications, Inc.*	18,800	569,640
Viacom, Inc., Class B	198,360	10,116,360
Virgin Media, Inc.	115,600	3,459,908
Walt Disney Co.	640,768	25,015,583
Washington Post Co., Class B	2,300	963,585
		167,397,204
Multiline Retail (0.7%)		
Big Lots, Inc.*	36,400	1,206,660
Dillard's, Inc., Class A	18,200	948,948
Dollar General Corp.*	26,400	894,696
Dollar Tree, Inc.*	46,425	3,092,833
Family Dollar Stores, Inc.	45,250	2,378,340
J.C. Penney Co., Inc.	56,050	1,935,967
Kohl's Corp.	101,110	5,056,511
Macy's, Inc.	159,600	4,666,704
Nordstrom, Inc.	63,190	2,966,139
Sears Holdings Corp.*	13,100	935,864
Target Corp.	241,360	11,322,198
		35,404,860
Specialty Retail (2.0%)		
Aaron's, Inc.	27,400	774,324
Abercrombie & Fitch Co., Class A	36,600	2,449,272
Advance Auto Parts, Inc.	33,250	1,944,793
Aeropostale, Inc.*	35,300	617,750
American Eagle Outfitters, Inc.	79,100	1,008,525
ANN, Inc.*	24,500	639,450
Ascena Retail Group, Inc.*	22,400	762,720
AutoNation, Inc.*	27,500	1,006,775
AutoZone, Inc.*	8,590	2,532,761
bebe stores, Inc.	62,900	384,319
Bed Bath & Beyond, Inc.*	86,050	5,022,738
Best Buy Co., Inc.	118,210	3,712,976
CarMax, Inc.*	81,950	2,710,086
Charming Shoppes, Inc.*	2,540	10,566
Chico's FAS, Inc.	67,550	1,028,786
Christopher & Banks Corp.	1,620	9,315
Dick's Sporting Goods, Inc.*	41,500	1,595,675
DSW, Inc., Class A*	10,200	516,222
Express, Inc.	23,500	512,300
Foot Locker, Inc.	68,400	1,625,184
GameStop Corp., Class A*	65,200	1,738,884
Gap, Inc.	150,090	2,716,629
GNC Holdings, Inc., Class A*	23,400	510,354
Guess?, Inc.	29,000	1,219,740

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
hhgregg, Inc.*	60	\$ 804
Home Depot, Inc.	539,660	19,546,485
Jos. A. Bank Clothiers, Inc.*	9,500	475,095
Limited Brands, Inc.	100,690	3,871,531
Lowe's Cos., Inc.	457,040	10,653,602
Men's Wearhouse, Inc.	19,100	643,670
New York & Co., Inc.*	1,660	8,217
Office Depot, Inc.*	104,200	439,724
OfficeMax, Inc.*	32,100	251,985
O'Reilly Automotive, Inc.*	47,850	3,134,654
PetSmart, Inc.	38,400	1,742,208
RadioShack Corp.	61,100	813,241
Rent-A-Center, Inc.	33,110	1,011,842
Ross Stores, Inc.	39,680	3,179,162
Sally Beauty Holdings, Inc.*	32,500	555,750
Signet Jewelers Ltd.*	32,380	1,515,708
Sonic Automotive, Inc., Class A	990	14,503
Stage Stores, Inc.	1,110	18,648
Staples, Inc.	241,750	3,819,650
Systemax, Inc.*	1,000	14,940
Tiffany & Co.	46,000	3,611,920
TJX Cos., Inc.	130,900	6,876,177
Tractor Supply Co.	31,000	2,073,280
Ulta Salon Cosmetics & Fragrance, Inc.*	15,400	994,532
Urban Outfitters, Inc.*	49,350	1,389,203
Wet Seal, Inc., Class A*	3,010	13,455
Williams-Sonoma, Inc.	35,800	1,306,342
Zumiez, Inc.*	1,260	31,462
		<u>103,057,934</u>
Textiles, Apparel & Luxury Goods (0.7%)		
Carter's, Inc.*	24,680	759,157
Coach, Inc.	105,920	6,771,466
Crocs, Inc.*	31,190	803,142
Deckers Outdoor Corp.*	18,000	1,586,520
Fossil, Inc.*	19,100	2,248,452
Hanesbrands, Inc.*	42,700	1,219,085
Iconix Brand Group, Inc.*	26,000	629,200
K-Swiss, Inc., Class A*	350	3,720
Liz Claiborne, Inc.*	71,600	383,060
Maidenform Brands, Inc.*	310	8,575
Movado Group, Inc.	280	4,791
NIKE, Inc., Class B	121,080	10,894,778
Oxford Industries, Inc.	990	33,422
Perry Ellis International, Inc.*	700	17,675
Phillips-Van Heusen Corp.	23,440	1,534,617
Polo Ralph Lauren Corp.	21,170	2,807,354
Skechers U.S.A., Inc., Class A*	13,100	189,688
Steven Madden Ltd.*	135	5,064
Timberland Co., Class A*	13,700	588,689
Under Armour, Inc., Class A*	12,900	997,299
Unifi, Inc.*	736	10,157
VF Corp.	32,700	3,549,912
Warnaco Group, Inc.*	22,800	1,191,300
Wolverine World Wide, Inc.	21,100	880,925
		<u>37,118,048</u>
Total Consumer Discretionary		<u>593,392,566</u>

	Number of Shares	Value (Note 1)
Consumer Staples (8.9%)		
Beverages (1.9%)		
Brown-Forman Corp., Class B	36,800	\$ 2,748,592
Coca-Cola Co.	669,770	45,068,823
Coca-Cola Enterprises, Inc.	119,500	3,487,010
Constellation Brands, Inc., Class A*	67,300	1,401,186
Dr. Pepper Snapple Group, Inc.	79,310	3,325,468
Hansen Natural Corp.*	25,000	2,023,750
Molson Coors Brewing Co., Class B	49,250	2,203,445
PepsiCo, Inc.	535,890	37,742,733
		<u>98,001,007</u>
Food & Staples Retailing (1.9%)		
BJ's Wholesale Club, Inc.*	20,400	1,027,140
Casey's General Stores, Inc.	13,000	572,000
Costco Wholesale Corp.	152,350	12,376,914
CVS Caremark Corp.	469,310	17,636,670
Kroger Co.	222,010	5,505,848
Ruddick Corp.	16,800	731,472
Safeway, Inc.	120,040	2,805,335
SUPERVALU, Inc.	80,200	754,682
Sysco Corp.	205,050	6,393,459
United Natural Foods, Inc.*	20,200	861,934
Walgreen Co.	319,480	13,565,120
Wal-Mart Stores, Inc.	601,520	31,964,773
Whole Foods Market, Inc.	53,500	3,394,575
		<u>97,589,922</u>
Food Products (1.7%)		
Archer-Daniels-Midland Co.	227,360	6,854,904
Bunge Ltd.	51,980	3,584,021
Campbell Soup Co.	69,500	2,401,225
ConAgra Foods, Inc.	141,750	3,658,567
Corn Products International, Inc.	30,600	1,691,568
Darling International, Inc.*	37,400	661,980
Dean Foods Co.*	65,000	797,550
Diamond Foods, Inc.	7,500	572,550
Flowers Foods, Inc.	43,200	952,128
General Mills, Inc.	216,400	8,054,408
Green Mountain Coffee Roasters, Inc.*	41,766	3,728,033
H.J. Heinz Co.	109,000	5,807,520
Hershey Co.	56,150	3,192,128
Hormel Foods Corp.	52,200	1,556,082
J.M. Smucker Co.	44,927	3,434,220
Kellogg Co.	88,300	4,884,756
Kraft Foods, Inc., Class A	554,610	19,538,910
McCormick & Co., Inc. (Non- Voting)	48,950	2,426,452
Mead Johnson Nutrition Co.	73,000	4,931,150
Ralcorp Holdings, Inc.*	20,800	1,800,864
Sara Lee Corp.	218,150	4,142,668
Smithfield Foods, Inc.*	52,000	1,137,240
TreeHouse Foods, Inc.*	15,900	868,299
Tyson Foods, Inc., Class A	112,900	2,192,518
		<u>88,869,741</u>

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
Household Products (1.8%)		
Church & Dwight Co., Inc.	57,900	\$ 2,347,266
Clorox Co.	44,150	2,977,476
Colgate-Palmolive Co.	165,710	14,484,711
Energizer Holdings, Inc.*	25,850	1,870,506
Kimberly-Clark Corp.	135,200	8,998,912
Procter & Gamble Co.	946,280	60,155,020
		90,833,891
Personal Products (0.2%)		
Avon Products, Inc.	143,950	4,030,600
Estee Lauder Cos., Inc., Class A ..	41,950	4,412,721
Herbalife Ltd.	45,400	2,616,856
Nu Skin Enterprises, Inc., Class A	17,100	642,105
		11,702,282
Tobacco (1.4%)		
Altria Group, Inc.	721,990	19,067,756
Lorillard, Inc.	49,850	5,427,170
Philip Morris International, Inc. ...	602,930	40,257,636
Reynolds American, Inc.	113,600	4,208,880
		68,961,442
Total Consumer Staples		455,958,285
Energy (11.5%)		
Energy Equipment & Services (2.3%)		
Atwood Oceanics, Inc.*	25,000	1,103,250
Baker Hughes, Inc.	152,784	11,086,007
Basic Energy Services, Inc.*	1,750	55,072
Bristow Group, Inc.	13,300	678,566
Cameron International Corp.*	89,550	4,503,469
CARBO Ceramics, Inc.	7,200	1,173,240
Complete Production Services, Inc.*	27,980	933,413
Core Laboratories N.V.	16,800	1,873,872
Diamond Offshore Drilling, Inc. ...	30,510	2,148,209
Dresser-Rand Group, Inc.*	26,400	1,419,000
Dril-Quip, Inc.*	12,800	868,224
EnSCO plc (ADR)	29,680	1,581,944
FMC Technologies, Inc.*	92,000	4,120,680
Halliburton Co.	317,830	16,209,330
Helix Energy Solutions Group, Inc.*	36,700	607,752
Helmerich & Payne, Inc.	35,600	2,353,872
Hercules Offshore, Inc.*	350	1,929
ION Geophysical Corp.*	44,800	423,808
Key Energy Services, Inc.*	45,100	811,800
Lufkin Industries, Inc.	11,000	946,550
McDermott International, Inc.* ...	84,700	1,677,907
Nabors Industries Ltd.*	99,790	2,458,826
National Oilwell Varco, Inc.	142,880	11,174,645
Oceaneering International, Inc. ...	41,600	1,684,800
Oil States International, Inc.*	18,900	1,510,299
Patterson-UTI Energy, Inc.	63,600	2,010,396
Rowan Cos., Inc.*	43,300	1,680,473
Schlumberger Ltd.	460,055	39,748,752
SEACOR Holdings, Inc.	8,500	849,660
Superior Energy Services, Inc.* ...	29,730	1,104,172
TETRA Technologies, Inc.*	1,460	18,586
Tidewater, Inc.	19,600	1,054,676
Unit Corp.*	20,200	1,230,786
		119,103,965

	Number of Shares	Value (Note 1)
Oil, Gas & Consumable Fuels (9.2%)		
Alpha Natural Resources, Inc.* ...	84,839	\$ 3,855,084
Anadarko Petroleum Corp.	172,280	13,224,213
Apache Corp.	129,480	15,976,537
Apco Oil and Gas International, Inc.	6,200	538,966
Arch Coal, Inc.	68,500	1,826,210
Berry Petroleum Co., Class A	23,500	1,248,555
Bill Barrett Corp.*	20,430	946,931
BPZ Resources, Inc.*	56,300	184,664
Brigham Exploration Co.*	44,000	1,316,920
Cabot Oil & Gas Corp.	39,300	2,605,983
Chesapeake Energy Corp.	232,910	6,915,098
Chevron Corp.	681,500	70,085,460
Cimarex Energy Co.	29,760	2,676,019
Cobalt International Energy, Inc.*	34,000	463,420
Concho Resources, Inc.*	36,800	3,380,080
ConocoPhillips	479,176	36,029,244
Consol Energy, Inc.	80,350	3,895,368
Continental Resources, Inc.*	11,600	752,956
CVR Energy, Inc.*	22,750	560,105
Delek U.S. Holdings, Inc.	1,230	19,311
Denbury Resources, Inc.*	141,659	2,833,180
Devon Energy Corp.	145,530	11,469,219
El Paso Corp.	263,850	5,329,770
Energen Corp.	27,200	1,536,800
Energy XXI Bermuda Ltd.*	24,700	820,534
EOG Resources, Inc.	93,300	9,754,515
EQT Corp.	45,500	2,389,660
EXCO Resources, Inc.	55,500	979,575
Exxon Mobil Corp.#	1,663,644	135,387,349
Forest Oil Corp.*	42,500	1,135,175
Frontier Oil Corp.	45,970	1,485,291
Frontline Ltd.	22,200	327,228
General Maritime Corp.	558	753
Golar LNG Ltd.	15,900	554,751
Hess Corp.	103,920	7,769,059
Holly Corp.*	16,200	1,124,280
Kinder Morgan, Inc.	57,900	1,663,467
Kosmos Energy Ltd.*	27,100	460,158
Marathon Oil Corp.	241,390	12,716,425
McMoRan Exploration Co.*	30,200	558,096
Murphy Oil Corp.	72,420	4,755,097
Newfield Exploration Co.*	49,650	3,377,193
Noble Energy, Inc.	64,430	5,774,861
Oasis Petroleum, Inc.*	17,100	507,528
Occidental Petroleum Corp.	275,560	28,669,262
Overseas Shipholding Group, Inc.	11,700	315,198
Patriot Coal Corp.*	28,000	623,280
Peabody Energy Corp.	94,000	5,537,540
Petrohawk Energy Corp.*	107,500	2,652,025
PetroQuest Energy, Inc.*	420	2,949
Pioneer Natural Resources Co. ...	43,850	3,927,645
Plains Exploration & Production Co.*	51,850	1,976,522
QEP Resources, Inc.	66,200	2,769,146
Quicksilver Resources, Inc.*	44,800	661,248
Range Resources Corp.	55,750	3,094,125
Rosetta Resources, Inc.*	19,900	1,025,646

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
SandRidge Energy, Inc.*	122,244	\$ 1,303,121
Ship Finance International Ltd.	28,200	508,164
SM Energy Co.	25,800	1,895,784
Southern Union Co.	49,900	2,003,485
Southwestern Energy Co.*	119,150	5,109,152
Spectra Energy Corp.	225,600	6,183,696
Sunoco, Inc.	45,600	1,901,976
Swift Energy Co.*	16,320	608,246
Teekay Corp.	15,500	478,640
Tesoro Corp.*	55,810	1,278,607
Ultra Petroleum Corp.*	57,500	2,633,500
Valero Energy Corp.	201,730	5,158,236
W&T Offshore, Inc.	21,000	548,520
Whiting Petroleum Corp.*	43,000	2,447,130
Williams Cos., Inc.	203,500	6,155,875
World Fuel Services Corp.	27,400	984,482
		469,664,288
Total Energy		588,768,253
Financials (15.8%)		
Capital Markets (2.2%)		
Affiliated Managers Group, Inc.*	19,440	1,972,188
American Capital Ltd.*	128,405	1,275,062
Ameriprise Financial, Inc.	88,860	5,125,445
Apollo Investment Corp.	65,308	666,795
Ares Capital Corp.	70,900	1,139,363
Bank of New York Mellon Corp.	420,550	10,774,491
BGC Partners, Inc., Class A	300	2,319
BlackRock, Inc.	33,410	6,408,372
Charles Schwab Corp.	344,534	5,667,584
Cohen & Steers, Inc.	15,700	520,455
Cowen Group, Inc., Class A*	4,521	16,999
E*TRADE Financial Corp.*	83,210	1,148,298
Eaton Vance Corp.	46,940	1,418,996
Federated Investors, Inc., Class B	36,800	877,312
Franklin Resources, Inc.	51,130	6,712,858
GFI Group, Inc.	620	2,846
Goldman Sachs Group, Inc.	175,500	23,357,295
Greenhill & Co., Inc.	10,900	586,638
Invesco Ltd.	156,600	3,664,440
Janus Capital Group, Inc.	67,400	636,256
Jefferies Group, Inc.	59,800	1,219,920
KBW, Inc.	18,300	342,210
Knight Capital Group, Inc., Class A*	35,710	393,524
Lazard Ltd., Class A	34,700	1,287,370
Legg Mason, Inc.	57,050	1,868,958
LPL Investment Holdings, Inc.*	15,100	516,571
MF Global Holdings Ltd.*	820	6,347
Morgan Stanley	530,373	12,203,883
Northern Trust Corp.	73,650	3,384,954
Piper Jaffray Cos., Inc.*	12,500	360,125
Raymond James Financial, Inc.	37,500	1,205,625
SEI Investments Co.	59,650	1,342,721
State Street Corp.	178,750	8,059,837
Stifel Financial Corp.*	16,818	603,093
SWS Group, Inc.	1,820	10,902
T. Rowe Price Group, Inc.	90,380	5,453,529

	Number of Shares	Value (Note 1)
TD Ameritrade Holding Corp.	88,136	\$ 1,719,533
Virtus Investment Partners, Inc.*	91	5,524
Waddell & Reed Financial, Inc., Class A	32,120	1,167,562
		113,126,200
Commercial Banks (2.8%)		
Associated Banc-Corp	65,400	909,060
BancFirst Corp.	8,900	343,540
BancorpSouth, Inc.	31,550	391,536
Bank of Hawaii Corp.	20,900	972,268
BB&T Corp.	242,150	6,499,306
BOK Financial Corp.	9,750	534,008
Boston Private Financial Holdings, Inc.	58,230	383,153
CapitalSource, Inc.	100,680	649,386
Cathay General Bancorp	21,630	354,516
CIT Group, Inc.*	75,600	3,346,056
City Holding Co.	11,030	364,321
City National Corp./California	17,200	933,100
CoBiz Financial, Inc.	190	1,243
Columbia Banking System, Inc.	360	6,199
Comerica, Inc.	66,600	2,302,362
Commerce Bancshares, Inc./ Missouri	27,506	1,182,758
Community Bank System, Inc.	17,900	443,741
Community Trust Bancorp, Inc.	13,600	376,992
Cullen/Frost Bankers, Inc.	24,500	1,392,825
CVB Financial Corp.	35,000	323,750
East West Bancorp, Inc.	55,900	1,129,739
F.N.B. Corp./Pennsylvania	48,700	504,045
Fifth Third Bancorp	325,650	4,152,038
First Busey Corp.	24,100	127,489
First Citizens BancShares, Inc./ North Carolina, Class A	2,800	524,216
First Commonwealth Financial Corp.	38,600	221,564
First Financial Bancorp	32,400	540,756
First Financial Bankshares, Inc.	13,500	465,075
First Financial Corp./Indiana	10,700	350,318
First Horizon National Corp.	104,762	999,429
First Midwest Bancorp, Inc./Illinois	20,700	254,403
First Republic Bank/California*	24,900	803,772
FirstMerit Corp.	34,795	574,465
Fulton Financial Corp.	75,000	803,250
Glacier Bancorp, Inc.	24,600	331,608
Hancock Holding Co.	22,624	700,892
Huntington Bancshares, Inc./Ohio	270,900	1,777,104
IBERIABANK Corp.	8,400	484,176
Independent Bank Corp./ Massachusetts	16,700	438,375
International Bancshares Corp.	22,010	368,227
Investors Bancorp, Inc.*	30,300	430,260
KeyCorp	339,300	2,826,369
M&T Bank Corp.	42,557	3,742,888
MainSource Financial Group, Inc.	240	1,992
Marshall & Ilsley Corp.	170,900	1,362,073
NBT Bancorp, Inc.	16,500	365,145

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Old National Bancorp/Indiana	28,300	\$ 305,640	Citigroup, Inc.	985,172	\$ 41,022,562
PacWest Bancorp	15,730	323,566	CME Group, Inc.	23,033	6,716,192
Park National Corp.	6,500	428,090	Encore Capital Group, Inc.*	210	6,451
Pinnacle Financial Partners, Inc.*	15,700	244,292	Interactive Brokers Group, Inc., Class A	22,340	349,621
PNC Financial Services Group, Inc.	181,018	10,790,483	IntercontinentalExchange, Inc.*	27,950	3,485,644
Popular, Inc.*	380,500	1,050,180	JPMorgan Chase & Co.	1,347,125	55,151,298
PrivateBancorp, Inc.	12,900	178,020	Leucadia National Corp.	70,050	2,388,705
Prosperity Bancshares, Inc.	15,900	696,738	MarketAxess Holdings, Inc.	60	1,504
Regions Financial Corp.	498,900	3,093,180	Moody's Corp.	73,250	2,809,137
Republic Bancorp, Inc./Kentucky, Class A	18,900	376,110	MSCI, Inc., Class A*	36,334	1,369,065
S&T Bancorp, Inc.	13,000	241,670	NASDAQ OMX Group, Inc.*	40,300	1,019,590
Sandy Spring Bancorp, Inc.	10	180	NYSE Euronext	93,350	3,199,105
Signature Bank/New York*	14,900	852,280	PHH Corp.*	860	17,647
Simmons First National Corp., Class A	30	770	PICO Holdings, Inc.*	60	1,740
Sterling Bancorp/New York	90	854	Portfolio Recovery Associates, Inc.*	5,800	491,782
SunTrust Banks, Inc.	188,950	4,874,910			<u>156,031,886</u>
Susquehanna Bancshares, Inc.	35,400	283,200	Insurance (3.9%)		
SVB Financial Group*	13,400	800,114	ACE Ltd.	119,400	7,858,908
Synovus Financial Corp.	296,100	615,888	Aflac, Inc.	168,050	7,844,574
TCF Financial Corp.	56,950	785,910	Alleghany Corp.*	2,550	849,430
Tompkins Financial Corp.	9,239	362,538	Allied World Assurance Co. Holdings Ltd.	19,080	1,098,626
TowneBank/Virginia	19,300	258,234	Allstate Corp.	186,740	5,701,172
Trico Bancshares	50	730	Alterra Capital Holdings Ltd.	26,900	599,870
Trustmark Corp.	23,350	546,624	American Equity Investment Life Holding Co.	2,100	26,691
U.S. Bancorp	661,590	16,877,161	American Financial Group, Inc./ Ohio	33,330	1,189,548
UMB Financial Corp.	13,250	554,910	American International Group, Inc.*	149,836	4,393,192
Umpqua Holdings Corp.	27,590	319,216	American National Insurance Co.	6,620	513,050
United Bankshares, Inc.	15,700	384,336	AMERISAFE, Inc.*	840	19,001
United Community Banks, Inc./ Georgia*	—@	2	Amtrust Financial Services, Inc.	22,400	510,272
Valley National Bancorp	68,409	931,046	Aon Corp.	116,578	5,980,451
Webster Financial Corp.	25,700	540,214	Arch Capital Group Ltd.*	56,100	1,790,712
Wells Fargo & Co.	1,674,219	46,978,585	Argo Group International Holdings Ltd.	13,329	396,138
WesBanco, Inc.	16,900	332,254	Arthur J. Gallagher & Co.	39,500	1,127,330
Westamerica Bancorp	10,100	497,425	Aspen Insurance Holdings Ltd.	29,270	753,117
Western Alliance Bancorp*	35,020	248,642	Assurant, Inc.	34,600	1,254,942
Zions Bancorp	64,500	1,548,645	Assured Guaranty Ltd.	69,700	1,136,807
		<u>142,312,425</u>	Axis Capital Holdings Ltd.	47,870	1,482,055
Consumer Finance (0.7%)			Berkshire Hathaway, Inc., Class B*	602,085	46,595,358
American Express Co.	360,756	18,651,085	Brown & Brown, Inc.	49,800	1,277,868
Capital One Financial Corp.	161,570	8,348,322	Chubb Corp.	99,160	6,208,408
Cash America International, Inc.	10,200	590,274	Cincinnati Financial Corp.	65,020	1,897,284
Credit Acceptance Corp.*	6,600	557,502	CNA Financial Corp.	17,600	511,280
Discover Financial Services	184,170	4,926,547	CNO Financial Group, Inc.*	84,000	664,440
Dollar Financial Corp.*	810	17,537	Delphi Financial Group, Inc., Class A	18,990	554,698
EZCORP, Inc., Class A*	16,400	583,430	EMC Insurance Group, Inc.	30	573
First Cash Financial Services, Inc.*	350	14,696	Employers Holdings, Inc.	31,180	522,889
Green Dot Corp., Class A*	12,800	434,944	Endurance Specialty Holdings Ltd.	11,700	483,561
Nelnet, Inc., Class A	1,130	24,928	Enstar Group Ltd.*	4,900	512,001
SLM Corp.	189,684	3,188,588	Erie Indemnity Co., Class A	10,800	763,776
		<u>37,337,853</u>	Everest Reinsurance Group Ltd.	15,600	1,275,300
Diversified Financial Services (3.0%)					
Bank of America Corp.	3,421,982	37,504,923			
CBOE Holdings, Inc.	20,200	496,920			

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
FBL Financial Group, Inc., Class A	190	\$ 6,108
Fidelity National Financial, Inc., Class A	86,800	1,366,232
First American Financial Corp.	39,300	615,045
Flagstone Reinsurance Holdings S.A.	40,000	337,200
Genworth Financial, Inc., Class A*	183,700	1,888,436
Global Indemnity plc*	180	3,992
Hanover Insurance Group, Inc.	22,290	840,556
Harleysville Group, Inc.	13,310	414,873
Hartford Financial Services Group, Inc.	154,010	4,061,244
HCC Insurance Holdings, Inc.	52,780	1,662,570
Lincoln National Corp.	114,350	3,257,831
Loews Corp.	106,992	4,503,293
Markel Corp.*	3,700	1,468,197
Marsh & McLennan Cos., Inc.	187,150	5,837,208
MBIA, Inc.*	60,200	523,138
Mercury General Corp.	11,300	446,237
MetLife, Inc.	278,460	12,216,040
Montpelier Reinsurance Holdings Ltd.	25,800	464,400
National Interstate Corp.	10	229
National Western Life Insurance Co., Class A	2,100	334,887
Navigators Group, Inc.*	8,380	393,860
Old Republic International Corp.	99,094	1,164,355
PartnerReinsurance Ltd.	23,560	1,622,106
Phoenix Cos., Inc.*	84,810	208,633
Platinum Underwriters Holdings Ltd.	14,700	488,628
Presidential Life Corp.	250	2,610
Primerica, Inc.	22,000	483,340
Principal Financial Group, Inc.	114,900	3,495,258
ProAssurance Corp.*	13,700	959,000
Progressive Corp.	222,300	4,752,774
Protective Life Corp.	44,800	1,036,224
Prudential Financial, Inc.	166,031	10,557,911
Reinsurance Group of America, Inc.	26,010	1,582,969
RenaissanceReinsurance Holdings Ltd.	20,100	1,405,995
RLI Corp.	8,140	504,029
Safety Insurance Group, Inc.	11,300	475,052
Selective Insurance Group, Inc.	23,400	380,718
StanCorp Financial Group, Inc.	22,680	956,869
State Auto Financial Corp.	270	4,706
Stewart Information Services Corp.	250	2,507
Symetra Financial Corp.	38,300	514,369
Torchmark Corp.	29,980	1,922,917
Transatlantic Holdings, Inc.	24,300	1,190,943
Travelers Cos., Inc.	141,970	8,288,209
United Fire & Casualty Co.	18,570	322,561
Unitrin, Inc.	21,400	634,938
Unum Group	104,300	2,657,564
Validus Holdings Ltd.	30,818	953,817
W. R. Berkley Corp.	52,900	1,716,076

	Number of Shares	Value (Note 1)
White Mountains Insurance Group Ltd.	2,400	\$ 1,008,384
XL Group plc	104,870	2,305,043
		198,033,403
Real Estate Investment Trusts (REITs) (2.8%)		
Alexander's, Inc. (REIT)	1,300	516,100
Alexandria Real Estate Equities, Inc. (REIT)	18,480	1,430,722
American Campus Communities, Inc. (REIT)	19,200	681,984
American Capital Agency Corp. (REIT)	43,400	1,263,374
Annaly Capital Management, Inc. (REIT)	277,958	5,014,362
Apartment Investment & Management Co. (REIT), Class A	43,188	1,102,590
AvalonBay Communities, Inc. (REIT)	31,149	3,999,532
BioMed Realty Trust, Inc. (REIT)	35,200	677,248
Boston Properties, Inc. (REIT) ...	49,370	5,241,119
Brandywine Realty Trust (REIT)	51,000	591,090
BRE Properties, Inc. (REIT)	24,160	1,205,101
Camden Property Trust (REIT) ...	24,880	1,582,866
CBL & Associates Properties, Inc. (REIT)	47,891	868,264
Chimera Investment Corp. (REIT)	360,700	1,248,022
Colonial Properties Trust (REIT)	28,200	575,280
Commonwealth REIT (REIT) ...	33,000	852,720
Corporate Office Properties Trust/ Maryland (REIT)	21,109	656,701
Cousins Properties, Inc. (REIT) ...	35,213	300,719
DCT Industrial Trust, Inc. (REIT)	91,400	478,022
Developers Diversified Realty Corp. (REIT)	84,708	1,194,383
DiamondRock Hospitality Co. (REIT)	58,300	625,559
Digital Realty Trust, Inc. (REIT)	33,589	2,075,128
Douglas Emmett, Inc. (REIT)	53,300	1,060,137
Duke Realty Corp. (REIT)	84,800	1,188,048
DuPont Fabros Technology, Inc. (REIT)	17,600	443,520
EastGroup Properties, Inc. (REIT)	12,100	514,371
Entertainment Properties Trust (REIT)	14,840	693,028
Equity Lifestyle Properties, Inc. (REIT)	10,900	680,596
Equity One, Inc. (REIT)	27,100	505,144
Equity Residential (REIT)	97,887	5,873,220
Essex Property Trust, Inc. (REIT)	11,300	1,528,777
Extra Space Storage, Inc. (REIT)	33,000	703,890

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Federal Realty Investment Trust (REIT)	21,280	\$ 1,812,630	SL Green Realty Corp. (REIT) ...	27,800	\$ 2,303,786
General Growth Properties, Inc. (REIT)	191,107	3,189,576	Tanger Factory Outlet Centers (REIT)	29,500	789,715
Hatteras Financial Corp. (REIT)	18,700	527,901	Taubman Centers, Inc. (REIT) ...	20,600	1,219,520
HCP, Inc. (REIT)	139,797	5,129,152	UDR, Inc. (REIT)	64,036	1,572,084
Health Care REIT, Inc. (REIT) ...	61,417	3,220,093	Ventas, Inc. (REIT)	59,304	3,125,914
Healthcare Realty Trust, Inc. (REIT)	23,600	486,868	Vornado Realty Trust (REIT)	62,447	5,818,811
Highwoods Properties, Inc. (REIT)	29,530	978,329	Walter Investment Management Corp. (REIT)	8,947	198,534
Home Properties, Inc. (REIT)	13,610	828,577	Washington Real Estate Investment Trust (REIT)	24,370	792,512
Hospitality Properties Trust (REIT)	43,400	1,052,450	Weingarten Realty Investors (REIT)	36,986	930,568
Host Hotels & Resorts, Inc. (REIT)	248,713	4,215,685	Weyerhaeuser Co. (REIT)	197,633	4,320,257
Inland Real Estate Corp. (REIT)	39,600	349,668			140,713,717
Invesco Mortgage Capital, Inc. (REIT)	25,000	528,250	Real Estate Management & Development (0.1%)		
Investors Real Estate Trust (REIT)	42,400	367,184	Avatar Holdings, Inc.*	70	1,065
Kilroy Realty Corp. (REIT)	14,700	580,503	CB Richard Ellis Group, Inc., Class A*	108,150	2,715,646
Kimco Realty Corp. (REIT)	162,122	3,021,954	Forest City Enterprises, Inc., Class A*	50,700	946,569
LaSalle Hotel Properties (REIT)	37,300	982,482	Forestar Group, Inc.*	60	986
Lexington Realty Trust (REIT) ...	54,700	499,411	Howard Hughes Corp.*	9,195	598,043
Liberty Property Trust (REIT)	43,552	1,418,924	Jones Lang LaSalle, Inc.	16,500	1,555,950
Macerich Co. (REIT)	49,084	2,625,994			5,818,259
Mack-Cali Realty Corp. (REIT) ...	31,539	1,038,895	Thrifts & Mortgage Finance (0.3%)		
Medical Properties Trust, Inc. (REIT)	42,800	492,200	Astoria Financial Corp.	37,100	474,509
MFA Financial, Inc. (REIT)	120,050	965,202	Bank Mutual Corp.	38,400	140,928
Mid-America Apartment Communities, Inc. (REIT)	11,400	769,158	BankUnited, Inc.	17,600	467,104
National Retail Properties, Inc. (REIT)	38,290	938,488	Beneficial Mutual Bancorp, Inc.*	36,500	299,847
Nationwide Health Properties, Inc. (REIT)	47,714	1,975,837	Brookline Bancorp, Inc.	37,000	342,990
Omega Healthcare Investors, Inc. (REIT)	35,140	738,291	Capitol Federal Financial, Inc.	56,786	667,803
Piedmont Office Realty Trust, Inc. (REIT), Class A	58,600	1,194,854	Dime Community Bancshares, Inc.	27,100	394,034
Plum Creek Timber Co., Inc. (REIT)	61,614	2,497,832	Doral Financial Corp.*	57,000	111,720
Post Properties, Inc. (REIT)	18,200	741,832	First Niagara Financial Group, Inc.	122,945	1,622,874
Potlatch Corp. (REIT)	14,200	500,834	Hudson City Bancorp, Inc.	178,590	1,462,652
ProLogis, Inc. (REIT)	148,964	5,338,870	Kearny Financial Corp.	36,700	334,337
PS Business Parks, Inc. (REIT) ...	9,100	501,410	MGIC Investment Corp.*	75,800	451,010
Public Storage (REIT)	47,602	5,427,104	New York Community Bancorp, Inc.	164,650	2,468,104
Rayonier, Inc. (REIT)	34,350	2,244,772	Northwest Bancshares, Inc.	38,475	484,016
Realty Income Corp. (REIT)	45,831	1,534,880	OceanFirst Financial Corp.	40	518
Regency Centers Corp. (REIT) ...	31,486	1,384,439	Ocwen Financial Corp.*	41,200	525,712
RLJ Lodging Trust (REIT)	27,600	479,412	Oritani Financial Corp.	37,350	477,707
Sabra Healthcare REIT, Inc. (REIT)	12,500	208,875	People's United Financial, Inc.	134,800	1,811,712
Saul Centers, Inc. (REIT)	11,800	464,566	PMI Group, Inc.*	790	845
Senior Housing Properties Trust (REIT)	54,290	1,270,929	TFS Financial Corp.*	36,000	348,480
Simon Property Group, Inc. (REIT)	101,059	11,746,088	TrustCo Bank Corp./New York ...	38,400	188,160
			Washington Federal, Inc.	42,500	698,275
					13,773,337
			Total Financials		807,147,080
			Health Care (11.5%)		
			Biotechnology (1.5%)		
			Acorda Therapeutics, Inc.*	15,700	507,267
			Alexion Pharmaceuticals, Inc.*	65,000	3,056,950

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
Alkermes, Inc.*	32,800	\$ 610,080
Alnylam Pharmaceuticals, Inc.*	15,400	144,298
Amgen, Inc.*	315,140	18,388,419
Amylin Pharmaceuticals, Inc.*	61,100	816,296
ARIAD Pharmaceuticals, Inc.*	49,400	559,702
Biogen Idec, Inc.*	83,960	8,977,003
BioMarin Pharmaceutical, Inc.*	44,600	1,213,566
Celgene Corp.*	156,900	9,464,208
Cephalon, Inc.*	28,150	2,249,185
Cepheid, Inc.*	20,800	720,512
Cubist Pharmaceuticals, Inc.*	23,500	845,765
Dendreon Corp.*	50,250	1,981,860
Emergent Biosolutions, Inc.*	20,900	471,295
Enzon Pharmaceuticals, Inc.*	520	5,226
Exelixis, Inc.*	43,900	393,344
Gilead Sciences, Inc.*	276,900	11,466,429
Human Genome Sciences, Inc.*	67,800	1,663,812
Incyte Corp.*	36,700	695,098
InterMune, Inc.*	16,300	584,355
Ironwood Pharmaceuticals, Inc.*	30,900	485,748
Isis Pharmaceuticals, Inc.*	37,500	343,500
Myriad Genetics, Inc.*	39,050	886,826
Onyx Pharmaceuticals, Inc.*	23,500	829,550
Osiris Therapeutics, Inc.*	23,300	180,342
Pharmasset, Inc.*	10,500	1,178,100
Regeneron Pharmaceuticals, Inc.*	24,500	1,389,395
Savient Pharmaceuticals, Inc.*	24,700	185,003
Seattle Genetics, Inc.*	33,200	681,264
Theravance, Inc.*	22,600	501,946
United Therapeutics Corp.*	18,700	1,030,370
Vertex Pharmaceuticals, Inc.*	76,400	3,972,036
		<u>76,478,750</u>

Health Care Equipment & Supplies (2.0%)

ABIOMED, Inc.*	28,300	458,460
Alere, Inc.*	33,150	1,213,953
Align Technology, Inc.*	21,700	494,760
Baxter International, Inc.	193,380	11,542,852
Becton, Dickinson and Co.	77,540	6,681,622
Boston Scientific Corp.*	573,300	3,961,503
C.R. Bard, Inc.	30,080	3,304,589
CareFusion Corp.*	76,000	2,064,920
CONMED Corp.*	16,400	467,072
Cooper Cos., Inc.	16,800	1,331,232
Covidien plc	168,100	8,947,963
CryoLife, Inc.*	650	3,640
DENTSPLY International, Inc.	47,700	1,816,416
Edwards Lifesciences Corp.*	39,300	3,426,174
Exactech, Inc.*	240	4,322
Gen-Probe, Inc.*	17,150	1,185,923
Greatbatch, Inc.*	16,300	437,166
Haemonetics Corp.*	10,900	701,633
Hill-Rom Holdings, Inc.	25,930	1,193,817
Hologic, Inc.*	109,600	2,210,632
IDEXX Laboratories, Inc.*	23,300	1,807,148
Immucor, Inc.*	25,100	512,542
Integra LifeSciences Holdings Corp.*	10,300	492,443
Intuitive Surgical, Inc.*	13,300	4,949,063
Kinetic Concepts, Inc.*	25,080	1,445,360

	Number of Shares	Value (Note 1)
Masimo Corp.	19,800	\$ 587,664
Medtronic, Inc.	362,840	13,980,225
Meridian Bioscience, Inc.	17,700	426,747
NuVasive, Inc.*	15,950	524,436
NxStage Medical, Inc.*	24,900	518,418
Palomar Medical Technologies, Inc.*	10	113
Quidel Corp.*	26,740	405,111
ResMed, Inc.*	66,300	2,051,985
Sirona Dental Systems, Inc.*	18,900	1,003,590
St. Jude Medical, Inc.	111,500	5,316,320
STERIS Corp.	25,760	901,085
Stryker Corp.	110,370	6,477,615
Teleflex, Inc.	15,100	922,006
Thoratec Corp.*	23,300	764,706
Varian Medical Systems, Inc.*	45,310	3,172,606
Volcano Corp.*	18,400	594,136
West Pharmaceutical Services, Inc.	11,500	503,240
Zimmer Holdings, Inc.*	71,500	4,518,800
Zoll Medical Corp.*	8,800	498,608
		<u>103,822,616</u>

Health Care Providers & Services (2.4%)

Aetna, Inc.	130,580	5,757,272
AMERIGROUP Corp.*	14,890	1,049,298
AmerisourceBergen Corp.	92,900	3,846,060
AMN Healthcare Services, Inc.*	780	6,490
Amsurg Corp.*	18,000	470,340
Brookdale Senior Living, Inc.*	32,400	785,700
Cardinal Health, Inc.	125,200	5,686,584
CardioNet, Inc.*	18,600	98,766
Catalyst Health Solutions, Inc.*	19,500	1,088,490
Centene Corp.*	17,200	611,116
Chemed Corp.	7,500	491,400
CIGNA Corp.	91,740	4,718,188
Community Health Systems, Inc.*	36,400	934,752
Corvel Corp.*	90	4,221
Coventry Health Care, Inc.*	61,100	2,228,317
Cross Country Healthcare, Inc.*	40	304
DaVita, Inc.*	34,800	3,014,028
Express Scripts, Inc.*	179,400	9,684,012
Hanger Orthopedic Group, Inc.*	210	5,139
HCA Holdings, Inc.*	44,900	1,481,700
Health Management Associates, Inc., Class A*	94,600	1,019,788
Health Net, Inc.*	32,340	1,037,791
HealthSouth Corp.*	39,300	1,031,625
Healthspring, Inc.*	26,220	1,209,004
Henry Schein, Inc.*	31,250	2,237,187
HMS Holdings Corp.*	9,600	737,952
Humana, Inc.	57,100	4,598,834
Kindred Healthcare, Inc.*	23,000	493,810
Laboratory Corp. of America Holdings*	33,950	3,286,020
Landauer, Inc.	7,900	486,561
LHC Group, Inc.*	12,800	295,168
LifePoint Hospitals, Inc.*	22,950	896,886
Lincare Holdings, Inc.	37,600	1,100,552
Magellan Health Services, Inc.*	16,900	925,106

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
McKesson Corp.	90,580	\$ 7,577,017
MedCath Corp.*	470	6,387
Medco Health Solutions, Inc.*	141,800	8,014,536
MEDNAX, Inc.*	19,720	1,423,587
Molina Healthcare, Inc.*	18,700	507,144
National Healthcare Corp.	9,200	456,044
Omnicare, Inc.	48,120	1,534,547
Owens & Minor, Inc.	26,850	926,057
Patterson Cos., Inc.	38,600	1,269,554
PharMerica Corp.*	22,370	285,441
PSS World Medical, Inc.*	20,000	560,200
Quest Diagnostics, Inc.	53,330	3,151,803
Select Medical Holdings Corp.* ..	51,600	457,692
Sun Healthcare Group, Inc.*	12,500	100,250
Tenet Healthcare Corp.*	183,100	1,142,544
UnitedHealth Group, Inc.	373,420	19,261,004
Universal Health Services, Inc., Class B	36,080	1,859,202
VCA Antech, Inc.*	36,850	781,220
WellCare Health Plans, Inc.*	14,900	766,009
WellPoint, Inc.	124,480	9,805,290
		<u>121,203,989</u>

Health Care Technology (0.1%)

Allscripts Healthcare Solutions, Inc.*	64,450	1,251,619
athenahealth, Inc.*	11,900	489,090
Cerner Corp.*	54,400	3,324,384
Emdeon, Inc., Class A*	36,400	477,568
Quality Systems, Inc.	6,700	584,910
		<u>6,127,571</u>

Life Sciences Tools & Services (0.7%)

Agilent Technologies, Inc.*	120,730	6,170,510
Albany Molecular Research, Inc.*	720	3,463
Bio-Rad Laboratories, Inc., Class A*	8,500	1,014,560
Bruker Corp.*	27,900	568,044
Charles River Laboratories International, Inc.*	17,550	713,408
Covance, Inc.*	24,500	1,454,565
eResearchTechnology, Inc.*	270	1,720
Illumina, Inc.*	44,300	3,329,145
Life Technologies Corp.*	60,593	3,155,078
Mettler-Toledo International, Inc.*	13,300	2,243,311
PAREXEL International Corp.*	22,070	519,969
PerkinElmer, Inc.	51,200	1,377,792
Pharmaceutical Product Development, Inc.	39,900	1,070,916
QIAGEN N.V.*	79,200	1,506,384
Sequenom, Inc.*	23,800	179,690
Teche Corp.	16,550	1,379,774
Thermo Fisher Scientific, Inc.*	132,850	8,554,211
Waters Corp.*	35,100	3,360,474
		<u>36,603,014</u>

Pharmaceuticals (4.8%)

Abbott Laboratories, Inc.	526,950	27,728,109
Allergan, Inc.	107,570	8,955,202

	Number of Shares	Value (Note 1)
Auxilium Pharmaceuticals, Inc.* ..	19,350	\$ 379,260
Bristol-Myers Squibb Co.	578,330	16,748,437
Eli Lilly and Co.	354,210	13,293,501
Endo Pharmaceuticals Holdings, Inc.*	42,600	1,711,242
Forest Laboratories, Inc.*	98,530	3,876,170
Hospira, Inc.*	58,150	3,294,779
Impax Laboratories, Inc.*	23,700	516,423
Jazz Pharmaceuticals, Inc.*	16,800	560,280
Johnson & Johnson	929,260	61,814,375
Medicines Co.*	26,000	429,260
Medicus Pharmaceutical Corp., Class A	33,880	1,293,200
Merck & Co., Inc.	1,046,390	36,927,103
Mylan, Inc.*	155,750	3,842,352
Nektar Therapeutics*	37,000	268,990
Par Pharmaceutical Cos., Inc.*	14,800	488,104
Perrigo Co.	32,300	2,838,201
Pfizer, Inc.	2,678,556	55,178,254
Questcor Pharmaceuticals, Inc.* ..	21,000	506,100
Salix Pharmaceuticals Ltd.*	21,500	856,345
ViroPharma, Inc.*	27,200	503,200
Warner Chilcott plc, Class A	57,500	1,387,475
Watson Pharmaceuticals, Inc.*	42,920	2,949,892
		<u>246,346,254</u>
Total Health Care		<u>590,582,194</u>

Industrials (11.7%)

Aerospace & Defense (2.5%)

Alliant Techsystems, Inc.	14,400	1,027,152
American Science & Engineering, Inc.	6,000	480,000
BE Aerospace, Inc.*	33,160	1,353,260
Boeing Co.	250,300	18,504,679
Ceradyne, Inc.*	610	23,784
Curtiss-Wright Corp.	20,100	650,637
Esterline Technologies Corp.*	11,300	863,320
General Dynamics Corp.	112,570	8,388,716
Goodrich Corp.	47,290	4,516,195
HEICO Corp.	13,500	738,990
Hexcel Corp.*	43,500	952,215
Honeywell International, Inc.	263,600	15,707,924
Huntington Ingalls Industries, Inc.*	17,400	600,300
ITT Corp.	69,350	4,086,795
L-3 Communications Holdings, Inc.	37,370	3,268,007
Lockheed Martin Corp.	100,660	8,150,440
Moog, Inc., Class A*	18,400	800,768
Northrop Grumman Corp.	105,550	7,319,892
Orbital Sciences Corp.*	25,500	429,675
Precision Castparts Corp.	50,170	8,260,490
Raytheon Co.	120,790	6,021,382
Rockwell Collins, Inc.	59,550	3,673,640
Spirit AeroSystems Holdings, Inc., Class A*	47,700	1,049,400
Taser International, Inc.*	1,760	8,008
Teledyne Technologies, Inc.*	13,700	689,932
Textron, Inc.	95,600	2,257,116
TransDigm Group, Inc.*	15,150	1,381,529
Triumph Group, Inc.	6,200	617,396
United Technologies Corp.	310,240	27,459,342
		<u>129,280,984</u>

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Air Freight & Logistics (0.8%)					
Atlas Air Worldwide Holdings, Inc.*	9,800	\$ 583,198		KAR Auction Services, Inc.*	27,400 \$ 518,134
C.H. Robinson Worldwide, Inc.	56,100	4,422,924		Pitney Bowes, Inc.	73,420 1,687,926
Expeditors International of Washington, Inc.	79,200	4,054,248		Quad/Graphics, Inc.	12,000 466,320
FedEx Corp.	107,050	10,153,693		R.R. Donnelley & Sons Co.	71,330 1,398,781
Hub Group, Inc., Class A*	14,000	527,240		Republic Services, Inc.	116,235 3,585,850
United Parcel Service, Inc., Class B	252,750	18,433,057		Rollins, Inc.	27,200 554,336
UTi Worldwide, Inc.	43,600	858,484		Schawk, Inc.	700 11,592
		39,032,844		Steelcase, Inc., Class A	53,000 603,670
				Stericycle, Inc.*	29,700 2,646,864
Airlines (0.3%)				Sykes Enterprises, Inc.*	23,790 512,199
Alaska Air Group, Inc.*	13,500	924,210		Tetra Tech, Inc.*	22,100 497,250
Allegiant Travel Co.*	11,300	559,350		U.S. Ecology, Inc.	520 8,892
AMR Corp.*	141,500	764,100		UniFirst Corp.	180 10,114
Copa Holdings S.A., Class A	11,600	774,184		United Stationers, Inc.	17,800 630,654
Delta Air Lines, Inc.*	298,650	2,738,621		Viad Corp.	930 20,730
Hawaiian Holdings, Inc.*	1,650	9,405		Waste Connections, Inc.	49,050 1,556,356
JetBlue Airways Corp.*	75,300	459,330		Waste Management, Inc.	168,150 6,266,950
Republic Airways Holdings, Inc.*	1,790	9,773			32,828,245
SkyWest, Inc.	30,300	456,318		Construction & Engineering (0.3%)	
Southwest Airlines Co.	279,200	3,188,464		Aecom Technology Corp.*	40,800 1,115,472
U.S. Airways Group, Inc.*	54,300	483,813		Chicago Bridge & Iron Co. N.V. (N.Y. Shares)	38,200 1,485,980
United Continental Holdings, Inc.*	112,240	2,539,991		EMCOR Group, Inc.*	25,100 735,681
		12,907,559		Fluor Corp.	59,060 3,818,819
				Insituform Technologies, Inc., Class A*	750 15,727
Building Products (0.1%)				Jacobs Engineering Group, Inc.*	44,400 1,920,300
A.O. Smith Corp.	13,650	577,395		KBR, Inc.	60,700 2,287,783
AAON, Inc.	765	16,708		Layne Christensen Co.*	440 13,350
American Woodmark Corp.	190	3,291		MasTec, Inc.*	27,000 532,440
Armstrong World Industries, Inc.	11,000	501,160		Northwest Pipe Co.*	250 6,515
Insteel Industries, Inc.	1,300	16,302		Orion Marine Group, Inc.*	30 282
Lennox International, Inc.	21,110	909,208		Pike Electric Corp.*	1,190 10,520
Masco Corp.	125,500	1,509,765		Quanta Services, Inc.*	80,850 1,633,170
NCI Building Systems, Inc.*	56	638		Shaw Group, Inc.*	31,880 963,095
Owens Corning, Inc.*	43,170	1,612,399		URS Corp.*	26,600 1,190,084
Quanex Building Products Corp.	1,600	26,224			15,729,218
Simpson Manufacturing Co., Inc.	17,300	516,751		Electrical Equipment (0.8%)	
USG Corp.*	34,200	490,428		Acuity Brands, Inc.	17,600 981,728
		6,180,269		American Superconductor Corp.*	17,000 153,680
Commercial Services & Supplies (0.6%)				AMETEK, Inc.	56,450 2,534,605
Avery Dennison Corp.	48,350	1,867,761		Babcock & Wilcox Co.*	52,500 1,454,775
Brink's Co.	17,300	516,059		Belden, Inc.	17,100 596,106
Cenveo, Inc.*	1,730	11,072		Brady Corp., Class A	22,860 732,892
Cintas Corp.	50,200	1,658,106		Cooper Industries plc	63,300 3,777,111
Clean Harbors, Inc.*	8,100	836,325		Emerson Electric Co.	254,810 14,333,062
Copart, Inc.*	29,100	1,356,060		EnerSys*	19,900 684,958
Corrections Corp. of America*	43,000	930,950		FuelCell Energy, Inc.*	510 668
Courier Corp.	80	884		General Cable Corp.*	28,900 1,230,562
Covanta Holding Corp.	52,300	862,427		GrafTech International Ltd.*	43,800 887,826
G&K Services, Inc., Class A	530	17,946		Hubbell, Inc., Class B	24,400 1,584,780
GEO Group, Inc.*	26,800	617,204		II-VI, Inc.*	17,000 435,200
Herman Miller, Inc.	21,300	579,786		LSI Industries, Inc.	250 1,985
HNI Corp.	16,600	416,992		Polypore International, Inc.*	13,200 895,488
Iron Mountain, Inc.	63,950	2,180,055		Powell Industries, Inc.*	290 10,585
				Regal-Beloit Corp.	13,900 928,103
				Rockwell Automation, Inc.	52,300 4,537,548
				Roper Industries, Inc.	32,350 2,694,755

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
Thomas & Betts Corp.*	25,600	\$ 1,378,560
Vicor Corp.	280	4,528
Woodward, Inc.	23,030	802,826
		40,642,331
Industrial Conglomerates (2.0%)		
3M Co.	245,330	23,269,550
Carlisle Cos., Inc.	23,000	1,132,290
General Electric Co.	3,595,392	67,809,093
Seaboard Corp.	200	483,600
Standex International Corp.	380	11,655
Tyco International Ltd.	158,400	7,829,712
		100,535,900
Machinery (2.8%)		
3D Systems Corp.*	20	394
Actuant Corp., Class A	23,500	630,505
AGCO Corp.*	35,200	1,737,472
Altra Holdings, Inc.*	710	17,033
American Railcar Industries, Inc.*	80	1,876
Bucyrus International, Inc.	28,400	2,603,144
Cascade Corp.	270	12,844
Caterpillar, Inc.	218,110	23,219,991
Chart Industries, Inc.*	10,080	544,118
CLARCOR, Inc.	21,900	1,035,432
CNH Global N.V.*	10,500	405,825
Colfax Corp.*	630	15,624
Crane Co.	18,600	919,026
Cummins, Inc.	70,960	7,343,650
Danaher Corp.	189,660	10,050,083
Deere & Co.	142,240	11,727,688
Donaldson Co., Inc.	29,100	1,765,788
Dover Corp.	62,990	4,270,722
Eaton Corp.	116,700	6,004,215
Flowserve Corp.	20,180	2,217,580
Force Protection, Inc.*	400	1,986
Gardner Denver, Inc.	23,200	1,949,960
Graco, Inc.	25,160	1,274,606
Graham Corp.	210	4,284
Harsco Corp.	30,400	991,040
IDEX Corp.	30,740	1,409,429
Illinois Tool Works, Inc.	157,010	8,869,495
Ingersoll-Rand plc	110,800	5,031,428
Joy Global, Inc.	38,180	3,636,263
Kadant, Inc.*	470	14,810
Kaydon Corp.	13,700	511,284
Kennametal, Inc.	35,190	1,485,370
L.B. Foster Co., Class A	400	13,164
Lincoln Electric Holdings, Inc.	38,460	1,378,791
Manitowoc Co., Inc.	59,400	1,000,296
Meritor, Inc.*	35,600	571,024
Met-Pro Corp.	100	1,138
Middleby Corp.*	6,000	564,240
Mueller Industries, Inc.	13,600	515,576
Mueller Water Products, Inc., Class A	3,270	13,015
NACCO Industries, Inc., Class A	300	29,046
Navistar International Corp.*	26,900	1,518,774
Nordson Corp.	29,260	1,604,911
Oshkosh Corp.*	33,900	981,066

	Number of Shares	Value (Note 1)
PACCAR, Inc.	127,030	\$ 6,489,963
Pall Corp.	42,000	2,361,660
Parker Hannifin Corp.	55,010	4,936,597
Pentair, Inc.	37,300	1,505,428
Robbins & Myers, Inc.	14,443	763,313
Sauer-Danfoss, Inc.*	11,200	564,368
Snap-On, Inc.	25,100	1,568,248
SPX Corp.	18,900	1,562,274
Stanley Black & Decker, Inc.	60,135	4,332,727
Sun Hydraulics Corp.	550	26,290
Tecumseh Products Co., Class A*	680	6,936
Terex Corp.*	48,030	1,366,453
Timken Co.	36,640	1,846,656
Toro	14,920	902,660
Trinity Industries, Inc.	36,070	1,258,122
Twin Disc, Inc.	40	1,545
Valmont Industries, Inc.	7,700	742,203
WABCO Holdings, Inc.*	22,370	1,544,872
Wabtec Corp.	21,200	1,393,264
		141,067,585
Marine (0.0%)		
Alexander & Baldwin, Inc.	18,080	870,733
Eagle Bulk Shipping, Inc.*	41,100	101,928
Kirby Corp.*	24,350	1,379,914
		2,352,575
Professional Services (0.3%)		
Acacia Research Corp. - Acacia Technologies*	14,500	532,005
Advisory Board Co.*	140	8,103
CBIZ, Inc.*	52,020	382,867
Corporate Executive Board Co.	11,800	515,070
CoStar Group, Inc.*	8,600	509,808
Dun & Bradstreet Corp.	18,500	1,397,490
Equifax, Inc.	41,720	1,448,519
Exponent, Inc.*	470	20,450
FTI Consulting, Inc.*	21,500	815,710
Hill International, Inc.*	850	4,896
IHS, Inc., Class A*	20,200	1,685,084
Kforce, Inc.*	780	10,202
Manpower, Inc.	34,980	1,876,677
Navigant Consulting, Inc.*	24,000	251,760
Nielsen Holdings N.V.*	28,600	891,176
On Assignment, Inc.*	770	7,569
Resources Connection, Inc.	27,650	332,906
Robert Half International, Inc.	62,260	1,682,888
School Specialty, Inc.*	500	7,195
SFN Group, Inc.*	980	8,908
Towers Watson & Co., Class A	17,900	1,176,209
Verisk Analytics, Inc., Class A*	39,100	1,353,642
		14,919,134
Road & Rail (1.0%)		
Amerco, Inc.*	5,100	490,365
Arkansas Best Corp.	16,890	400,800
Avis Budget Group, Inc.*	37,290	637,286
Con-way, Inc.	19,100	741,271
CSX Corp.	385,050	10,096,011
Dollar Thrifty Automotive Group, Inc.*	10,800	796,392

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Genesee & Wyoming, Inc., Class A*	14,700	\$ 862,008	Juniper Networks, Inc.*	186,200	\$ 5,865,300
Heartland Express, Inc.	29,400	486,864	Loral Space & Communications, Inc.*	7,600	527,972
Hertz Global Holdings, Inc.*	73,200	1,162,416	Motorola Mobility Holdings, Inc.*	88,431	1,949,019
J.B. Hunt Transport Services, Inc.	35,950	1,692,886	Motorola Solutions, Inc.*	102,021	4,697,047
Kansas City Southern*	37,850	2,245,640	NETGEAR, Inc.*	12,100	529,012
Knight Transportation, Inc.	28,700	487,613	Oplink Communications, Inc.*	210	3,912
Landstar System, Inc.	23,650	1,099,252	Plantronics, Inc.	17,400	635,622
Norfolk Southern Corp.	119,770	8,974,366	Polycom, Inc.*	29,300	1,883,990
Old Dominion Freight Line, Inc.*	14,500	540,850	Powerwave Technologies, Inc.*	2,150	6,343
Ryder System, Inc.	24,900	1,415,565	QUALCOMM, Inc.	564,380	32,051,140
Swift Transportation Co.*	36,800	498,640	Riverbed Technology, Inc.*	47,200	1,868,648
Union Pacific Corp.	166,260	17,357,544	SeaChange International, Inc.*	800	8,624
Werner Enterprises, Inc.	22,800	571,140	Symmetricom, Inc.*	340	1,982
		50,556,909	Tellabs, Inc.	155,160	715,288
			ViaSat, Inc.*	12,200	527,894
					95,354,379
Trading Companies & Distributors (0.2%)			Computers & Peripherals (3.5%)		
Air Lease Corp.*	19,100	463,939	Apple, Inc.*	313,050	105,081,494
Applied Industrial Technologies, Inc.	15,500	551,955	Avid Technology, Inc.*	29,200	550,128
DXP Enterprises, Inc.*	230	5,830	Dell, Inc.*	555,644	9,262,585
Fastenal Co.	92,800	3,339,872	Diebold, Inc.	27,650	857,427
GATX Corp.	21,500	798,080	Electronics for Imaging, Inc.*	43,600	750,792
H&E Equipment Services, Inc.*	750	10,493	EMC Corp.*	709,490	19,546,449
Houston Wire & Cable Co.	910	14,151	Hewlett-Packard Co.	733,607	26,703,295
Interline Brands, Inc.*	180	3,307	Imation Corp.*	1,210	11,422
MSC Industrial Direct Co., Class A	16,500	1,094,115	Intermec, Inc.*	33,700	372,048
Textainer Group Holdings Ltd.	17,180	528,113	Lexmark International, Inc., Class A*	29,690	868,729
United Rentals, Inc.*	21,600	548,640	NCR Corp.*	60,600	1,144,734
W.W. Grainger, Inc.	19,350	2,973,127	NetApp, Inc.*	130,250	6,874,595
Watsco, Inc.	12,210	830,158	QLogic Corp.*	56,900	905,848
WESCO International, Inc.*	15,220	823,250	SanDisk Corp.*	86,990	3,610,085
		11,985,030	Silicon Graphics International Corp.*	210	3,612
Total Industrials		598,018,583	Synaptics, Inc.*	15,300	393,822
			Western Digital Corp.*	86,670	3,153,055
					180,090,120
Information Technology (17.6%)			Electronic Equipment, Instruments & Components (0.7%)		
Communications Equipment (1.9%)			Aeroflex Holding Corp.*	29,400	533,610
Acme Packet, Inc.*	16,510	1,157,846	Agilysys, Inc.*	120	1,001
ADTRAN, Inc.	23,500	909,685	Amphenol Corp., Class A	65,620	3,542,824
Aruba Networks, Inc.*	27,400	809,670	Anixter International, Inc.	13,400	875,556
BigBand Networks, Inc.*	820	1,779	Arrow Electronics, Inc.*	45,900	1,904,850
Black Box Corp.	16,060	502,196	Avnet, Inc.*	64,920	2,069,650
Blue Coat Systems, Inc.*	400	8,744	AVX Corp.	48,140	733,654
Brocade Communications Systems, Inc.*	144,160	931,274	Benchmark Electronics, Inc.*	35,100	579,150
Ciena Corp.*	35,000	643,300	Cognex Corp.	14,900	527,907
Cisco Systems, Inc.	1,864,570	29,105,938	Corning, Inc.	532,190	9,659,249
EchoStar Corp., Class A*	15,500	564,665	CTS Corp.	1,260	12,184
Emulex Corp.*	55,090	473,774	Daktronics, Inc.	480	5,179
Extreme Networks, Inc.*	423	1,371	Dolby Laboratories, Inc., Class A*	20,200	857,692
F5 Networks, Inc.*	29,000	3,197,250	Electro Scientific Industries, Inc.*	620	11,966
Finisar Corp.*	28,100	506,643	FLIR Systems, Inc.	59,200	1,995,632
Harmonic, Inc.*	77,400	559,602	Ingram Micro, Inc., Class A*	72,800	1,320,592
Harris Corp.	49,040	2,209,742	Insight Enterprises, Inc.*	1,230	21,783
Infinera Corp.*	56,500	390,415	IPG Photonics Corp.*	9,100	661,661
InterDigital, Inc.	20,100	821,085			
Ixia*	1,220	15,616			
JDS Uniphase Corp.*	76,350	1,271,991			

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Itron, Inc.*	15,310	\$ 737,330	Broadridge Financial Solutions, Inc.	61,110	\$ 1,470,918
Jabil Circuit, Inc.	68,100	1,375,620	CACI International, Inc., Class A*	12,200	769,576
Littelfuse, Inc.	700	41,104	Cognizant Technology Solutions Corp., Class A*	105,950	7,770,373
Molex, Inc.	50,300	1,296,231	Computer Sciences Corp.	56,240	2,134,870
MTS Systems Corp.	13,200	552,156	Convergys Corp.*	37,300	508,772
National Instruments Corp.	35,700	1,059,933	CoreLogic, Inc.*	39,300	656,703
Newport Corp.*	1,260	22,894	CSG Systems International, Inc.*	27,540	508,939
OSI Systems, Inc.*	330	14,190	DST Systems, Inc.	19,880	1,049,664
Park Electrochemical Corp.	370	10,341	ExlService Holdings, Inc.*	390	9,009
Pulse Electronics Corp.	960	4,243	Fidelity National Information Services, Inc.	97,425	2,999,716
Rofin-Sinar Technologies, Inc.*	21,200	723,980	Fiserv, Inc.*	49,450	3,097,053
Tech Data Corp.*	19,500	953,355	FleetCor Technologies, Inc.*	16,000	474,240
Trimble Navigation Ltd.*	45,900	1,819,476	Forrester Research, Inc.	16,300	537,248
Universal Display Corp.*	10,500	368,445	Gartner, Inc.*	26,600	1,071,714
Vishay Intertechnology, Inc.*	62,600	941,504	Genpact Ltd.*	30,000	517,200
Vishay Precision Group, Inc.*	7,371	124,422	Global Cash Access Holdings, Inc.*	1,320	4,198
		35,359,364	Global Payments, Inc.	30,900	1,575,900
Internet Software & Services (1.5%)			Hackett Group, Inc.*	80	407
Akamai Technologies, Inc.*	63,800	2,007,786	Heartland Payment Systems, Inc.	26,360	543,016
Ancestry.com, Inc.*	13,800	571,182	iGATE Corp.	880	14,362
AOL, Inc.*	47,456	942,476	Integral Systems, Inc.*	840	10,223
comScore, Inc.*	70	1,813	International Business Machines Corp.	410,569	70,433,112
Digital River, Inc.*	16,500	530,640	Jack Henry & Associates, Inc.	30,730	922,207
EarthLink, Inc.	65,000	500,175	Lender Processing Services, Inc.	35,800	748,578
eBay, Inc.*	390,670	12,606,921	ManTech International Corp., Class A	11,200	497,504
Equinix, Inc.*	16,300	1,646,626	Mastercard, Inc., Class A	36,400	10,968,776
Google, Inc., Class A*	85,325	43,206,873	MAXIMUS, Inc.	6,200	512,926
j2 Global Communications, Inc.*	25,600	722,688	NeuStar, Inc., Class A*	32,590	853,858
LinkedIn Corp., Class A*	7,700	693,693	Paychex, Inc.	122,010	3,748,147
LoopNet, Inc.*	950	17,461	SAIC, Inc.*	116,950	1,967,099
Marchex, Inc., Class B	840	7,459	Sapient Corp.*	44,100	662,823
ModusLink Global Solutions, Inc.	210	941	SRA International, Inc., Class A*	15,800	488,536
Monster Worldwide, Inc.*	47,700	699,282	Syntel, Inc.	9,400	555,728
NIC, Inc.	60	808	TeleTech Holdings, Inc.*	23,050	485,894
OpenTable, Inc.*	5,500	457,160	Teradata Corp.*	63,060	3,796,212
Perficient, Inc.*	320	3,283	Total System Services, Inc.	62,200	1,155,676
Rackspace Hosting, Inc.*	36,700	1,568,558	Unisys Corp.*	15,096	387,967
RealNetworks, Inc.*	103,810	352,954	VeriFone Systems, Inc.*	29,900	1,326,065
SAVVIS, Inc.*	12,900	509,937	Visa, Inc., Class A	177,250	14,935,085
Stamps.com, Inc.	770	10,272	Western Union Co.	220,460	4,415,814
United Online, Inc.	58,100	350,343	Wright Express Corp.*	14,500	755,015
ValueClick, Inc.*	29,300	486,380			172,115,808
VeriSign, Inc.	68,950	2,307,067			
VistaPrint N.V.*	16,500	789,525			
Vocus, Inc.*	400	12,244			
WebMD Health Corp.*	20,200	920,716			
Yahoo!, Inc.*	466,450	7,015,408			
		78,940,671			
IT Services (3.4%)			Office Electronics (0.1%)		
Accenture plc, Class A	218,900	13,225,938	Xerox Corp.	521,331	5,427,056
Alliance Data Systems Corp.*	21,100	1,984,877	Zebra Technologies Corp., Class A*	27,700	1,168,109
Amdocs Ltd.*	69,110	2,100,253			6,595,165
Automatic Data Processing, Inc.	169,450	8,926,626			
Booz Allen Hamilton Holding Corp.*	28,100	536,991			

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
Semiconductors & Semiconductor Equipment (2.7%)		
Advanced Analogic Technologies, Inc.*	70	\$ 424
Advanced Micro Devices, Inc.*	232,600	1,625,874
Altera Corp.	111,350	5,161,073
Analog Devices, Inc.	111,770	4,374,678
Applied Materials, Inc.	473,520	6,160,495
Atmel Corp.*	163,000	2,293,410
ATMI, Inc.*	880	17,978
Avago Technologies Ltd.	64,900	2,466,200
Broadcom Corp., Class A*	188,870	6,353,587
Cirrus Logic, Inc.*	24,500	389,550
Cree, Inc.*	38,900	1,306,651
Cymer, Inc.*	10,700	529,757
Cypress Semiconductor Corp.*	60,100	1,270,514
Diodes, Inc.*	480	12,528
DSP Group, Inc.*	640	5,568
Entegris, Inc.*	4,540	45,945
Exar Corp.*	1,400	8,862
Fairchild Semiconductor International, Inc.*	45,500	760,305
FEI Co.*	13,100	500,289
First Solar, Inc.*	21,350	2,823,965
Freescale Semiconductor Holdings I Ltd.*	33,100	608,709
GT Solar International, Inc.*	42,700	691,740
Hittite Microwave Corp.*	14,400	891,504
Integrated Device Technology, Inc.*	77,100	606,006
Intel Corp.	1,797,410	39,830,606
International Rectifier Corp.*	33,800	945,386
Intersil Corp., Class A	46,800	601,380
IXYS Corp.*	700	10,486
KLA-Tencor Corp.	62,280	2,521,094
Kulicke & Soffa Industries, Inc.*	610	6,795
Lam Research Corp.*	44,600	1,974,888
Linear Technology Corp.	78,450	2,590,419
LSI Corp.*	247,100	1,759,352
Marvell Technology Group Ltd.*	176,630	2,607,942
Maxim Integrated Products, Inc.	109,550	2,800,098
MEMC Electronic Materials, Inc.*	100,270	855,303
Micrel, Inc.	58,400	617,872
Microchip Technology, Inc.	66,400	2,517,224
Micron Technology, Inc.*	323,450	2,419,406
Microsemi Corp.*	31,400	643,700
MKS Instruments, Inc.	27,400	723,908
Monolithic Power Systems, Inc.*	31,420	484,496
National Semiconductor Corp.	90,000	2,214,900
Netlogic Microsystems, Inc.*	23,700	957,954
Novellus Systems, Inc.*	36,300	1,311,882
NVIDIA Corp.*	216,360	3,447,697
OmniVision Technologies, Inc.*	19,350	673,573
ON Semiconductor Corp.*	162,500	1,701,375
Pericom Semiconductor Corp.*	1,210	10,817
PMC-Sierra, Inc.*	103,000	779,710
Rambus, Inc.*	39,700	582,796
RF Micro Devices, Inc.*	99,570	609,368
Rudolph Technologies, Inc.*	10	107
Semtech Corp.*	22,600	617,884
Silicon Image, Inc.*	5,630	36,370

	Number of Shares	Value (Note 1)
Silicon Laboratories, Inc.*	21,840	\$ 901,118
Skyworks Solutions, Inc.*	72,500	1,666,050
Standard Microsystems Corp.*	30	810
SunPower Corp., Class A*	36,850	712,311
Supertex, Inc.*	430	9,632
Teradyne, Inc.*	91,610	1,355,828
Tessera Technologies, Inc.*	22,000	377,080
Texas Instruments, Inc.	393,690	12,924,843
TriQuint Semiconductor, Inc.*	56,900	579,811
Varian Semiconductor Equipment Associates, Inc.*	28,200	1,732,608
Veeco Instruments, Inc.*	15,300	740,673
Volterra Semiconductor Corp.*	80	1,973
Xilinx, Inc.	89,500	3,264,065
		140,027,202

Software (3.8%)

Accelrys, Inc.*	366	2,602
Activision Blizzard, Inc.	143,500	1,676,080
Adobe Systems, Inc.*	183,320	5,765,414
Advent Software, Inc.*	18,840	530,723
ANSYS, Inc.*	34,700	1,897,049
Ariba, Inc.*	45,100	1,554,597
Aspen Technology, Inc.*	32,500	558,350
Autodesk, Inc.*	83,650	3,228,890
Blackboard, Inc.*	15,200	659,528
BMC Software, Inc.*	68,600	3,752,420
Bottomline Technologies, Inc.*	220	5,436
CA, Inc.	147,050	3,358,622
Cadence Design Systems, Inc.*	112,030	1,183,037
Citrix Systems, Inc.*	69,150	5,532,000
CommVault Systems, Inc.*	15,300	680,085
Compuware Corp.*	85,050	830,088
Concur Technologies, Inc.*	20,300	1,016,421
Electronic Arts, Inc.*	134,200	3,167,120
EPIQ Systems, Inc.	30,400	432,288
FactSet Research Systems, Inc.	17,100	1,749,672
Fortinet, Inc.*	30,200	824,158
Informatica Corp.*	37,700	2,202,811
Intuit, Inc.*	106,050	5,499,753
Kenexa Corp.*	870	20,863
Lawson Software, Inc.*	48,600	545,292
Manhattan Associates, Inc.*	790	27,208
Mentor Graphics Corp.*	37,800	484,218
MICROS Systems, Inc.*	30,400	1,511,184
Microsoft Corp.	2,515,750	65,409,500
MicroStrategy, Inc., Class A*	3,700	601,916
NetSuite, Inc.*	13,800	540,960
Nuance Communications, Inc.*	84,490	1,814,000
Oracle Corp.	1,302,090	42,851,782
Parametric Technology Corp.*	51,050	1,170,576
Pegasystems, Inc.	12,700	591,185
Progress Software Corp.*	28,740	693,496
QLIK Technologies, Inc.*	23,900	814,034
Quest Software, Inc.*	23,100	525,063
Radiant Systems, Inc.*	160	3,344
RealPage, Inc.*	20,200	534,694
Red Hat, Inc.*	71,300	3,272,670
Rovi Corp.*	41,550	2,383,308
Salesforce.com, Inc.*	45,400	6,763,692
SolarWinds, Inc.*	19,400	507,116
Solera Holdings, Inc.	21,110	1,248,868

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
SS&C Technologies Holdings, Inc.*	26,200	\$ 520,594
SuccessFactors, Inc.*	23,800	699,720
Symantec Corp.*	259,990	5,127,003
Synchronoss Technologies, Inc.*	910	28,874
Synopsys, Inc.*	61,920	1,591,963
Take-Two Interactive Software, Inc.*	200	3,056
Taleo Corp., Class A*	14,400	533,232
TIBCO Software, Inc.*	60,140	1,745,263
TiVo, Inc.*	66,900	688,401
Verint Systems, Inc.*	14,400	533,376
VMware, Inc., Class A*	27,800	2,786,394
WebSense, Inc.*	24,500	636,265
		193,316,254
Total Information Technology ..		901,798,963
Materials (4.4%)		
Chemicals (2.5%)		
A. Schulman, Inc.	470	11,839
Air Products & Chemicals, Inc.	74,280	7,099,682
Airgas, Inc.	31,000	2,171,240
Albemarle Corp.	36,800	2,546,560
Arch Chemicals, Inc.	15,700	540,708
Ashland, Inc.	31,964	2,065,514
Cabot Corp.	29,200	1,164,204
Celanese Corp.	62,200	3,315,882
CF Industries Holdings, Inc.	25,102	3,556,200
Chemtura Corp.*	32,600	593,320
Cytec Industries, Inc.	18,500	1,058,015
Dow Chemical Co.	404,880	14,575,680
E.I. du Pont de Nemours & Co.	320,640	17,330,592
Eastman Chemical Co.	26,660	2,721,186
Ecolab, Inc.	78,612	4,432,144
Ferro Corp.*	600	8,064
FMC Corp.	26,950	2,318,239
Huntsman Corp.	61,000	1,149,850
Innophos Holdings, Inc.	510	24,888
International Flavors & Fragrances, Inc.	35,000	2,248,400
Intrepid Potash, Inc.*	17,700	575,250
Kronos Worldwide, Inc.	19,700	619,565
LSB Industries, Inc.*	580	24,894
Lubrizol Corp.	22,100	2,967,367
LyondellBasell Industries N.V., Class A	106,200	4,090,824
Minerals Technologies, Inc.	600	39,774
Monsanto Co.	181,700	13,180,518
Mosaic Co.	93,430	6,328,014
Nalco Holding Co.	49,000	1,362,690
NewMarket Corp.	3,300	563,343
Olin Corp.	29,800	675,268
PPG Industries, Inc.	53,600	4,866,344
Praxair, Inc.	102,800	11,142,492
Quaker Chemical Corp.	480	20,645
Rockwood Holdings, Inc.*	19,730	1,090,872
RPM International, Inc.	49,050	1,129,131
Scotts Miracle-Gro Co., Class A	19,400	995,414
Sensient Technologies Corp.	20,600	763,642
Sherwin-Williams Co.	34,800	2,918,676
Sigma-Aldrich Corp.	45,900	3,368,142

	Number of Shares	Value (Note 1)
Solutia, Inc.*	45,900	\$ 1,048,815
Spartech Corp.*	1,320	8,039
Valspar Corp.	44,500	1,604,670
W.R. Grace & Co.*	27,500	1,254,825
Westlake Chemical Corp.	10,000	519,000
		130,090,421
Construction Materials (0.1%)		
Martin Marietta Materials, Inc.	17,700	1,415,469
Texas Industries, Inc.	100	4,163
Vulcan Materials Co.	48,700	1,876,411
		3,296,043
Containers & Packaging (0.4%)		
AptarGroup, Inc.	29,600	1,549,264
Ball Corp.	68,500	2,634,510
Bemis Co., Inc.	42,300	1,428,894
Crown Holdings, Inc.*	57,350	2,226,327
Graham Packaging Co., Inc.*	19,500	491,790
Graphic Packaging Holding Co.*	98,700	536,928
Greif, Inc., Class A	14,800	962,444
Myers Industries, Inc.	1,070	11,000
Owens-Illinois, Inc.*	61,850	1,596,349
Packaging Corp. of America	48,600	1,360,314
Rock-Tenn Co., Class A	23,500	1,558,990
Sealed Air Corp.	69,960	1,664,348
Silgan Holdings, Inc.	20,400	835,788
Sonoco Products Co.	44,160	1,569,446
Temple-Inland, Inc.	40,700	1,210,418
		19,636,810
Metals & Mining (1.3%)		
AK Steel Holding Corp.	41,600	655,616
Alcoa, Inc.	379,950	6,026,007
Allegheny Technologies, Inc.	35,260	2,237,952
Allied Nevada Gold Corp.*	24,000	848,880
Carpenter Technology Corp.	14,900	859,432
Cliffs Natural Resources, Inc.	48,640	4,496,768
Coeur d'Alene Mines Corp.*	33,300	807,858
Commercial Metals Co.	49,390	708,747
Compass Minerals International, Inc.	12,400	1,067,268
Freeport-McMoRan Copper & Gold, Inc.	328,800	17,393,520
Globe Specialty Metals, Inc.	24,300	544,806
Golden Star Resources Ltd.*	95,200	209,440
Hecla Mining Co.*	91,500	703,635
MolyCorp, Inc.*	19,000	1,160,140
Newmont Mining Corp.	171,500	9,255,855
Nucor Corp.	119,120	4,910,126
Olympic Steel, Inc.	720	19,822
Reliance Steel & Aluminum Co.	28,100	1,395,165
Royal Gold, Inc.	18,000	1,054,260
Schnitzer Steel Industries, Inc., Class A	7,800	449,280
Southern Copper Corp.	63,960	2,102,365
Steel Dynamics, Inc.	71,300	1,158,625
Stillwater Mining Co.*	34,900	768,149
SXC Health Solutions Corp.*	23,200	1,366,944
Thompson Creek Metals Co., Inc.*	52,900	527,942

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/Common Stock Index Portfolio
Portfolio of Investments (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
Titanium Metals Corp.	30,000	\$ 549,600
United States Steel Corp.	51,590	2,375,204
Universal Stainless & Alloy Products, Inc.*	40	1,870
Walter Energy, Inc.	22,000	2,547,600
		66,202,876
Paper & Forest Products (0.1%)		
Clearwater Paper Corp.*	5,325	363,591
Domtar Corp.	14,540	1,377,229
International Paper Co.	147,650	4,402,923
Louisiana-Pacific Corp.*	3,030	24,664
MeadWestvaco Corp.	60,600	2,018,586
Neenah Paper, Inc.	160	3,405
P.H. Glatfelter Co.	1,440	22,147
		8,212,545
Total Materials		227,438,695
Telecommunication Services (2.8%)		
Diversified Telecommunication Services (2.3%)		
AboveNet, Inc.	8,200	577,772
AT&T, Inc.	2,007,654	63,060,412
CenturyLink, Inc.	203,782	8,238,906
Frontier Communications Corp.	374,990	3,026,170
Level 3 Communications, Inc.*	626,200	1,527,928
tw telecom, Inc.*	57,400	1,178,422
Verizon Communications, Inc.	955,440	35,571,031
Windstream Corp.	174,271	2,258,552
		115,439,193
Wireless Telecommunication Services (0.5%)		
American Tower Corp., Class A*	142,800	7,472,724
Clearwire Corp., Class A*	125,300	473,634
Crown Castle International Corp.*	109,850	4,480,781
Leap Wireless International, Inc.*	31,900	517,737
MetroPCS Communications, Inc.*	108,050	1,859,541
NII Holdings, Inc.*	61,300	2,597,894
SBA Communications Corp., Class A*	48,700	1,859,853
Sprint Nextel Corp.*	1,013,325	5,461,822
Telephone & Data Systems, Inc.	31,910	991,763
U.S. Cellular Corp.*	10,500	508,410
		26,224,159
Total Telecommunication Services		141,663,352
Utilities (3.4%)		
Electric Utilities (1.7%)		
American Electric Power Co., Inc.	166,970	6,291,430
Cleco Corp.	25,900	902,615
DPL, Inc.	45,000	1,357,200
Duke Energy Corp.	468,000	8,812,440
Edison International	109,160	4,229,950
Entergy Corp.	64,300	4,390,404
Exelon Corp.	225,140	9,644,998

	Number of Shares	Value (Note 1)
FirstEnergy Corp.	144,604	\$ 6,384,267
Great Plains Energy, Inc.	51,600	1,069,668
Hawaiian Electric Industries, Inc.	34,200	822,852
IDACORP, Inc.	20,050	791,975
ITC Holdings Corp.	20,600	1,478,462
NextEra Energy, Inc.	146,950	8,443,747
Northeast Utilities	61,550	2,164,713
NV Energy, Inc.	100,300	1,539,605
Pepco Holdings, Inc.	87,450	1,716,643
Pinnacle West Capital Corp.	42,600	1,899,108
Portland General Electric Co.	28,500	720,480
PPL Corp.	200,050	5,567,391
Progress Energy, Inc.	101,320	4,864,373
Southern Co.	285,550	11,530,509
UIL Holdings Corp.	18,500	598,475
Westar Energy, Inc.	43,900	1,181,349
		86,402,654
Gas Utilities (0.3%)		
AGL Resources, Inc.	32,350	1,316,969
Atmos Energy Corp.	38,500	1,280,125
National Fuel Gas Co.	28,900	2,103,920
New Jersey Resources Corp.	18,100	807,441
Nicor, Inc.	17,100	936,054
Oneok, Inc.	36,800	2,723,568
Piedmont Natural Gas Co., Inc.	30,900	935,034
Questar Corp.	66,200	1,172,402
South Jersey Industries, Inc.	12,100	657,151
Southwest Gas Corp.	17,200	664,092
UGI Corp.	45,950	1,465,345
WGL Holdings, Inc.	19,100	735,159
		14,797,260
Independent Power Producers & Energy Traders (0.2%)		
AES Corp.*	236,295	3,010,398
Calpine Corp.*	116,500	1,879,145
Constellation Energy Group, Inc.	59,050	2,241,538
GenOn Energy, Inc.*	272,790	1,052,970
NRG Energy, Inc.*	81,650	2,006,957
		10,191,008
Multi-Utilities (1.2%)		
Alliant Energy Corp.	43,600	1,772,776
Ameren Corp.	88,700	2,558,108
CenterPoint Energy, Inc.	156,550	3,029,242
CMS Energy Corp.	86,900	1,711,061
Consolidated Edison, Inc.	95,900	5,105,716
Dominion Resources, Inc.	192,850	9,308,870
DTE Energy Co.	62,400	3,121,248
Integrus Energy Group, Inc.	30,100	1,560,384
MDU Resources Group, Inc.	55,850	1,256,625
NiSource, Inc.	92,700	1,877,175
NSTAR	31,600	1,452,968
OGE Energy Corp.	36,800	1,851,776
PG&E Corp.	138,420	5,817,793
Public Service Enterprise Group, Inc.	175,400	5,725,056
SCANA Corp.	38,550	1,517,713
Sempra Energy	83,690	4,425,527
TECO Energy, Inc.	80,850	1,527,257

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)
Vectren Corp.	30,700	\$ 855,302
Wisconsin Energy Corp.	85,300	2,674,155
Xcel Energy, Inc.	165,080	4,011,444
		<u>61,160,196</u>
Water Utilities (0.0%)		
American Water Works Co., Inc.	65,800	1,937,810
Aqua America, Inc.	53,850	1,183,623
		<u>3,121,433</u>
Total Utilities		<u>175,672,551</u>
Total Common Stocks (99.2%) (Cost \$3,883,759,637)		<u>5,080,440,522</u>

	Principal Amount	Value (Note 1)
SHORT-TERM INVESTMENT:		
Time Deposit (0.3%)		
JPMorgan Chase Nassau 0.000%, 7/1/11 (Cost \$14,203,441)	\$14,203,441	\$ 14,203,441
Total Investments (99.5%) (Cost \$3,897,963,078)		5,094,643,963
Other Assets Less Liabilities (0.5%)		<u>24,737,566</u>
Net Assets (100%)		<u>\$ 5,119,381,529</u>

- * *Non-income producing.*
All, or a portion of security held by broker as collateral for financial futures contracts, with a total value of \$24,902,280.
@ *Shares are less than 0.5*

Glossary:
ADR— American Depositary Receipt

At June 30, 2011, the Portfolio had the following futures contracts open: (Note 1)

Purchases	Number of Contracts	Expiration Date	Original Value	Value at 6/30/2011	Unrealized Appreciation/ (Depreciation)
Russell 2000 Mini Index	42	September-11	\$ 3,321,630	\$ 3,466,680	\$ 145,050
S&P 500 E-Mini Index	379	September-11	24,280,320	24,928,725	648,405
					<u>\$ 793,455</u>

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

The following is a summary of the inputs used to value the Portfolio's assets and liabilities carried at fair value as of June 30, 2011:

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, money market securities are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below:

Investment Type	Level 1 Quoted Prices in Active Markets for Identical Securities	Level 2 Significant Other Observable Inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)	Level 3 Significant Unobservable Inputs (including the Portfolio's own assumptions in determining the fair value of investments)	Total
Assets:				
Common Stocks				
Consumer Discretionary	\$ 593,392,566	\$ —	\$ —	\$ 593,392,566
Consumer Staples	455,958,285	—	—	455,958,285
Energy	588,768,253	—	—	588,768,253
Financials	807,147,080	—	—	807,147,080
Health Care	590,582,194	—	—	590,582,194
Industrials	598,018,583	—	—	598,018,583
Information Technology	901,298,788	500,175	—	901,798,963
Materials	227,438,695	—	—	227,438,695
Telecommunication Services ...	141,663,352	—	—	141,663,352
Utilities	175,672,551	—	—	175,672,551
Futures	793,455	—	—	793,455
Short-Term Investments	—	14,203,441	—	14,203,441
Total Assets	\$ 5,080,733,802	\$ 14,703,616	\$ —	\$ 5,095,437,418
Total Liabilities	\$ —	\$ —	\$ —	\$ —
Total	\$ 5,080,733,802	\$ 14,703,616	\$ —	\$ 5,095,437,418

Fair Values of Derivative Instruments as of June 30, 2011:

Statement of Assets and Liabilities		
Derivatives Not Accounted for as Hedging Instruments [^]	Asset Derivatives	Fair Value
Interest rate contracts	Receivables, Net Assets - Unrealized appreciation	\$ —*
Foreign exchange contracts	Receivables	—
Credit contracts	Receivables	—
Equity contracts	Receivables, Net Assets - Unrealized appreciation	793,455*
Commodity contracts	Receivables	—
Other contracts	Receivables	—
Total		\$ 793,455

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

Statement of Assets and Liabilities

Derivatives Not Accounted for as Hedging Instruments[^]	Liability Derivatives	Fair Value
Interest rate contracts	Payables, Net Assets - Unrealized depreciation	\$ —*
Foreign exchange contracts	Payables	—
Credit contracts	Payables	—
Equity contracts	Payables, Net Assets - Unrealized depreciation	—*
Commodity contracts	Payables	—
Other contracts	Payables	—
Total		<u>\$ —</u>

* Includes cumulative appreciation/depreciation of futures contracts as reported in Portfolio of Investments. Only current day's variation margin is reported within the Statement of Assets & Liabilities.

The Effect of Derivative Instruments on the Statement of Operations for the six months ended June 30, 2011:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives Not Accounted for as Hedging Instruments[^]	Options	Futures	Forward Currency Contracts	Swaps	Total
Interest rate contracts	\$ —	\$ —	\$ —	\$ —	\$ —
Foreign exchange contracts	—	—	—	—	—
Credit contracts	—	—	—	—	—
Equity contracts	—	731,996	—	—	731,996
Commodity contracts	—	—	—	—	—
Other contracts	—	—	—	—	—
Total	<u>\$ —</u>	<u>\$731,996</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$731,996</u>

Amount of Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives Not Accounted for as Hedging Instruments[^]	Options	Futures	Forward Currency Contracts	Swaps	Total
Interest rate contracts	\$ —	\$ —	\$ —	\$ —	\$ —
Foreign exchange contracts	—	—	—	—	—
Credit contracts	—	—	—	—	—
Equity contracts	—	585,057	—	—	585,057
Commodity contracts	—	—	—	—	—
Other contracts	—	—	—	—	—
Total	<u>\$ —</u>	<u>\$585,057</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$585,057</u>

The Portfolio held futures contracts with an average notional balance of approximately \$25,486,000 during the six months ended June 30, 2011.

[^] This Portfolio held futures contracts as a substitute for investing in conventional securities, hedging and in an attempt to enhance returns.

Investment security transactions for the six months ended June 30, 2011 were as follows:

Cost of Purchases:	
Stocks and long-term corporate debt securities	\$ 153,366,058
Net Proceeds of Sales and Redemptions:	
Stocks and long-term corporate debt securities	\$ 437,847,928

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

As of June 30, 2011, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investments for Federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 1,556,300,329
Aggregate gross unrealized depreciation	<u>(423,202,136)</u>
Net unrealized appreciation	<u>\$ 1,133,098,193</u>
Federal income tax cost of investments	<u>\$ 3,961,545,770</u>

The Portfolio has a net capital loss carryforward of \$2,220,312,347 of which \$6,931,676 expires in the year 2015, \$528,989,650 expires in the year 2016 and \$1,684,391,021 expires in the year 2017.

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO

STATEMENT OF ASSETS AND LIABILITIES

June 30, 2011 (Unaudited)

ASSETS

Investments at value (Cost \$3,897,963,078) . . .	\$ 5,094,643,963
Cash	2,968,442
Receivable for securities sold	42,928,514
Dividends, interest and other receivables	6,253,045
Receivable from Separate Accounts for Trust shares sold	982,665
Due from broker for futures variation margin	239,540
Other assets	77,876
Total assets	<u>5,148,094,045</u>

LIABILITIES

Payable for securities purchased	22,732,410
Payable to Separate Accounts for Trust shares redeemed	3,682,682
Investment management fees payable	1,439,408
Administrative fees payable	421,123
Distribution fees payable - Class IB	259,168
Trustees' fees payable	13,112
Accrued expenses	164,613
Total liabilities	<u>28,712,516</u>

NET ASSETS \$ 5,119,381,529

Net assets were comprised of:

Paid in capital	\$ 6,068,586,060
Accumulated undistributed net investment income (loss)	35,452,852
Accumulated undistributed net realized gain (loss) on investments and futures	(2,182,131,723)
Unrealized appreciation (depreciation) on investments and futures	1,197,474,340
Net assets	<u>\$ 5,119,381,529</u>

Class IA

Net asset value, offering and redemption price per share, \$3,830,306,665 / 224,379,804 shares outstanding (unlimited amount authorized: \$0.01 par value) \$ 17.07

Class IB

Net asset value, offering and redemption price per share, \$1,289,074,864 / 76,012,653 shares outstanding (unlimited amount authorized: \$0.01 par value) \$ 16.96

STATEMENT OF OPERATIONS

For the Six Months Ended June 30, 2011 (Unaudited)

INVESTMENT INCOME

Dividends (net of \$12,874 foreign withholding tax)	\$ 47,449,373
Interest	65
Total income	<u>47,449,438</u>

EXPENSES

Investment management fees	9,034,320
Administrative fees	2,641,707
Distribution fees - Class IB	1,630,823
Printing and mailing expenses	204,982
Custodian fees	66,688
Trustees' fees	58,803
Professional fees	49,126
Miscellaneous	35,799
Total expenses	<u>13,722,248</u>

NET INVESTMENT INCOME (LOSS) 33,727,190

REALIZED AND UNREALIZED GAIN (LOSS)

Realized gain (loss) on:

Securities	101,919,738
Futures	731,996
Net realized gain (loss)	<u>102,651,734</u>

Change in unrealized appreciation (depreciation) on:

Securities	175,338,338
Futures	585,057

Net change in unrealized appreciation (depreciation) 175,923,395

NET REALIZED AND UNREALIZED GAIN (LOSS) 278,575,129

NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS \$312,302,319

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO

STATEMENT OF CHANGES IN NET ASSETS

	Six Months Ended June 30, 2011 (Unaudited)	Year Ended December 31, 2010
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:		
Net investment income (loss)	\$ 33,727,190	\$ 71,115,028
Net realized gain (loss) on investments and futures	102,651,734	164,192,042
Net change in unrealized appreciation (depreciation) on investments and futures	175,923,395	492,027,982
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS ...	<u>312,302,319</u>	<u>727,335,052</u>
DIVIDENDS:		
Dividends from net investment income		
Class IA	—	(54,808,803)
Class IB	—	(15,421,240)
TOTAL DIVIDENDS	<u>—</u>	<u>(70,230,043)</u>
CAPITAL SHARES TRANSACTIONS:		
Class IA		
Capital shares sold [1,065,976 and 3,191,059 shares, respectively]	17,935,488	46,554,696
Capital shares issued in reinvestment of dividends [0 and 3,452,670 shares, respectively]	—	54,808,803
Capital shares repurchased [(14,583,063) and (31,454,270) shares, respectively]	(245,615,938)	(456,257,524)
Total Class IA transactions	<u>(227,680,450)</u>	<u>(354,894,025)</u>
Class IB		
Capital shares sold [1,479,503 and 3,907,308 shares, respectively]	24,780,014	56,195,323
Capital shares issued in reinvestment of dividends [0 and 976,562 shares, respectively]	—	15,421,240
Capital shares repurchased [(6,650,555) and (13,696,335) shares, respectively]	(111,326,582)	(197,546,384)
Total Class IB transactions	<u>(86,546,568)</u>	<u>(125,929,821)</u>
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM CAPITAL SHARE TRANSACTIONS	<u>(314,227,018)</u>	<u>(480,823,846)</u>
TOTAL INCREASE (DECREASE) IN NET ASSETS	<u>(1,924,699)</u>	<u>176,281,163</u>
NET ASSETS:		
Beginning of period	5,121,306,228	4,945,025,065
End of period (a)	<u>\$5,119,381,529</u>	<u>\$5,121,306,228</u>
(a) Includes accumulated undistributed (overdistributed) net investment income (loss) of ...	<u>\$ 35,452,852</u>	<u>\$ 1,725,662</u>

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/COMMON STOCK INDEX PORTFOLIO(ee)
FINANCIAL HIGHLIGHTS

Class IA	Six Months Ended June 30, 2011 (Unaudited)	Year Ended December 31,				
		2010	2009	2008	2007	2006
Net asset value, beginning of period ...	\$ 16.07	\$ 14.04	\$ 11.11	\$ 20.27	\$ 19.80	\$ 18.09
Income (loss) from investment operations:						
Net investment income (loss)	0.11(e)	0.22(e)	0.24(e)	0.29(e)	0.25(e)	0.27(e)
Net realized and unrealized gain (loss) on investments and futures	0.89	2.04	2.94	(9.14)	0.48	1.72
Total from investment operations ...	1.00	2.26	3.18	(8.85)	0.73	1.99
Less distributions:						
Dividends from net investment income	—	(0.23)	(0.25)	(0.31)	(0.26)	(0.28)
Net asset value, end of period	\$ 17.07	\$ 16.07	\$ 14.04	\$ 11.11	\$ 20.27	\$ 19.80
Total return (b)	6.22%	16.14%	28.68%	(43.67)%	3.73%	11.01%
Ratios/Supplemental Data:						
Net assets, end of period (000's)	\$ 3,830,307	\$ 3,823,474	\$ 3,688,279	\$ 3,168,157	\$ 6,425,334	\$ 7,114,739
Ratio of expenses to average net assets:						
After fees paid indirectly (a)	0.47%	0.47%	0.49%	0.46%	0.59%	0.55%
Before fees paid indirectly (a)	0.47%	0.47%	0.49%	0.61%	0.60%	0.57%
Ratio of net investment income to average net assets:						
After fees paid indirectly (a)	1.37%	1.53%	2.02%	1.79%	1.21%	1.43%
Before fees paid indirectly (a)	1.37%	1.53%	2.02%	1.64%	1.20%	1.42%
Portfolio turnover rate	3%	10%	4%	83%	44%	35%

Class IB	Six Months Ended June 30, 2011 (Unaudited)	Year Ended December 31,				
		2010	2009	2008	2007	2006
Net asset value, beginning of period ...	\$ 15.99	\$ 13.96	\$ 11.05	\$ 20.16	\$ 19.69	\$ 17.99
Income (loss) from investment operations:						
Net investment income (loss)	0.09(e)	0.18(e)	0.21(e)	0.25(e)	0.19(e)	0.22(e)
Net realized and unrealized gain (loss) on investments and futures	0.88	2.04	2.91	(9.08)	0.49	1.71
Total from investment operations ...	0.97	2.22	3.12	(8.83)	0.68	1.93
Less distributions:						
Dividends from net investment income	—	(0.19)	(0.21)	(0.28)	(0.21)	(0.23)
Net asset value, end of period	\$ 16.96	\$ 15.99	\$ 13.96	\$ 11.05	\$ 20.16	\$ 19.69
Total return (b)	6.07%	15.93%	28.31%	(43.81)%	3.48%	10.72%
Ratios/Supplemental Data:						
Net assets, end of period (000's)	\$ 1,289,075	\$ 1,297,833	\$ 1,256,746	\$ 1,034,651	\$ 2,090,492	\$ 2,364,942
Ratio of expenses to average net assets:						
After fees paid indirectly (a)	0.72%	0.72%	0.74%	0.71%	0.84%	0.80%
Before fees paid indirectly (a)	0.72%	0.72%	0.74%	0.86%	0.85%	0.82%
Ratio of net investment income to average net assets:						
After fees paid indirectly (a)	1.12%	1.28%	1.77%	1.54%	0.96%	1.18%
Before fees paid indirectly (a)	1.12%	1.28%	1.77%	1.39%	0.95%	1.17%
Portfolio turnover rate	3%	10%	4%	83%	44%	35%

(a) Ratios for periods less than one year are annualized.

(b) Total returns for periods less than one year are not annualized.

(e) Net investment income per share is based on average shares outstanding.

(ee) On September 18, 2009, this Portfolio received, through a substitution transaction, the assets and liabilities of the EQ/Common Stock Index II Portfolio that followed the same objectives as this Portfolio. Information prior to the year ended December 31, 2009 represents the results of operations of the EQ/Common Stock Index Portfolio.

See Notes to Financial Statements.

EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO (Unaudited)

Sector Weightings as of 06/30/11	% of Net Assets
Financials	23.9%
Industrials	11.6
Materials	11.5
Energy	9.9
Consumer Discretionary	9.5
Consumer Staples	9.2
Telecommunication Services	6.7
Health Care	6.3
Utilities	5.7
Information Technology	4.9
Cash and Other	0.8
	100.0%

UNDERSTANDING YOUR EXPENSES:

As a shareholder of the Portfolio, you incur two types of costs:

(1) transaction costs, including applicable sales charges and redemption fees; and (2) ongoing costs, including management fees, distribution (12b-1) fees (in the case of Class IB shares of the Trust), and other Portfolio expenses. These examples are intended to help you understand your ongoing costs (in dollars) of investing in the Portfolio and to compare these costs with the ongoing costs of investing in other mutual funds. The examples are based on an investment of \$1,000 invested at the beginning of the six-month period ended June 30, 2011 and held for the entire six-month period.

Actual Expenses

The first line of the table to the right provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second line of the table below provides information about hypothetical account values and hypothetical expenses based on the Portfolio's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Portfolio's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Portfolio and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds. Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads), redemption fees, or exchange fees. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher. Also note that the table does not reflect any variable life insurance or variable annuity contract-related fees and expenses, which would increase overall fees and expenses.

EXAMPLE

	Beginning Account Value 1/1/11	Ending Account Value 6/30/11	Expenses Paid During Period* 1/1/11 - 6/30/11
Class IA			
Actual	\$1,000.00	\$1,058.10	\$2.70
Hypothetical (5% average return before expenses) . . .	1,000.00	1,022.17	2.66
Class IB			
Actual	1,000.00	1,056.70	3.98
Hypothetical (5% average return before expenses) . . .	1,000.00	1,020.93	3.91
* Expenses are equal to the Portfolio's Class IA and Class IB shares annualized expense ratios of 0.53% and 0.78%, respectively, multiplied by the average account value over the period, and multiplied by 181/365 (to reflect the one-half year period).			

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
COMMON STOCKS:					
Australia (10.2%)					
Abacus Property Group (REIT) ..	46,158	\$ 114,643	Computershare Ltd.	84,593	\$ 805,293
Adelaide Brighton Ltd.	85,748	284,951	ConnectEast Group	698,779	345,510
AGL Energy Ltd.	81,448	1,281,923	Crown Ltd.	85,398	819,959
Alumina Ltd.	440,050	1,007,474	CSL Ltd.	94,639	3,354,479
Amcor Ltd.	217,188	1,680,699	CSR Ltd.	91,421	285,404
AMP Ltd.	501,846	2,642,766	Cudoco Ltd.*	23,421	80,811
Ansell Ltd.	24,338	370,576	Dart Energy Ltd.*	107,895	71,659
APA Group	81,950	358,131	David Jones Ltd.	88,864	388,142
APN News & Media Ltd.	71,797	101,479	Dexus Property Group (REIT) ...	859,434	813,234
Aquarius Platinum Ltd.	70,641	358,637	Discovery Metals Ltd.*	71,269	92,641
Aquila Resources Ltd.*	30,157	234,059	Downer EDI Ltd.	74,273	296,093
Ardent Leisure Group (REIT)	51,418	70,559	DUET Group	145,961	266,562
Aristocrat Leisure Ltd.	76,128	198,475	DuluxGroup Ltd.	63,705	192,239
Asciano Ltd.	520,103	920,618	Eastern Star Gas Ltd.*	140,353	91,609
Aston Resources Ltd.*	22,461	211,507	Echo Entertainment Group		
ASX Ltd.	31,130	1,018,203	Ltd.*	121,742	536,661
Atlas Iron Ltd.*	128,417	519,108	Emeco Holdings Ltd.	109,367	133,665
Aurora Oil and Gas Ltd.*	71,297	269,385	Energy Resources of Australia		
Ausdrill Ltd.	39,778	142,051	Ltd.	10,582	46,728
Austar United Communications			Energy World Corp., Ltd.*	143,600	77,010
Ltd.*	100,717	145,426	Envestra Ltd.	134,174	99,456
Australand Property			Extract Resources Ltd.*	17,346	147,272
Group (REIT)	42,261	129,763	Fairfax Media Ltd.	365,298	385,835
Australia & New Zealand Banking			FKP Property Group	119,356	89,675
Group Ltd.	461,095	10,889,466	Fleetwood Corp., Ltd.	8,253	100,387
Australian Infrastructure Fund	109,095	225,359	Flight Centre Ltd.	9,969	231,658
AWE Ltd.*	94,781	129,987	Fortescue Metals Group Ltd.	222,645	1,527,154
Bank of Queensland Ltd.	39,106	343,561	Foster's Group Ltd.	342,515	1,896,135
Bathurst Resources Ltd.*	118,350	131,211	Gindalbie Metals Ltd.*	105,162	94,784
Beach Energy Ltd.	191,431	188,855	Gloucester Coal Ltd.*	13,194	120,453
Bendigo and Adelaide Bank			Goodman Fielder Ltd.	234,721	267,241
Ltd.	62,240	592,982	Goodman Group (REIT)	1,170,180	885,578
BHP Billiton Ltd.	570,550	26,966,057	GPT Group (REIT)	304,152	1,033,303
Billabong International Ltd.	37,415	242,102	GrainCorp Ltd.	35,222	315,084
BlueScope Steel Ltd.	322,195	418,318	Gryphon Minerals Ltd.*	49,744	97,140
Boral Ltd.	127,376	603,642	GUD Holdings Ltd.	11,708	114,396
Bow Energy Ltd.*	57,455	55,998	Gunns Ltd.*	142,900	41,758
Bradken Ltd.	28,719	246,746	GWA Group Ltd.	52,762	155,791
Brambles Ltd.	262,873	2,042,238	Harvey Norman Holdings Ltd.	101,252	270,997
BWP Trust (REIT)	70,349	138,122	Hastings Diversified Utilities		
Cabcharge Australia Ltd.	19,658	108,795	Fund	78,248	132,898
Caltex Australia Ltd.	23,996	303,627	Hills Holdings Ltd.	34,777	44,675
Campbell Brothers Ltd.	11,905	585,800	Iluka Resources Ltd.	74,383	1,349,407
carsales.com.au Ltd.	38,274	193,390	Incitec Pivot Ltd.	289,501	1,206,435
CFS Retail Property			Independence Group NL	34,453	208,739
Trust (REIT)	417,365	814,376	Infigen Energy	134,800	50,822
Challenger Ltd.	82,869	436,545	Insurance Australia Group Ltd. ...	368,186	1,347,478
Charter Hall Group (REIT)	43,357	100,123	Intrepid Mines Ltd.*	90,355	138,200
Charter Hall Office			Investa Office Fund (REIT)	501,587	347,677
REIT (REIT)	73,876	265,716	Invocare Ltd.	17,971	148,445
Charter Hall Retail			IOOF Holdings Ltd.	32,434	230,573
REIT (REIT)	47,564	163,340	Iress Market Technology Ltd.	18,157	175,819
Coalspur Mines Ltd.*	65,941	138,647	JB Hi-Fi Ltd.	17,283	317,827
Coca-Cola Amatil Ltd.	93,913	1,152,341	Kagara Ltd.*	93,100	57,396
Cochlear Ltd.	10,116	780,863	Karoon Gas Australia Ltd.*	30,106	169,709
Commonwealth Bank of			Kingsgate Consolidated Ltd.	24,206	208,402
Australia	277,081	15,594,642	Leighton Holdings Ltd.	29,065	652,640
Commonwealth Property Office			Lend Lease Group	92,444	893,515
Fund (REIT)	434,210	438,722	Linc Energy Ltd.	55,501	171,708
			Lynas Corp., Ltd.*†	295,570	560,480
			MacArthur Coal Ltd.	26,699	315,616
			Macmahon Holdings Ltd.	103,900	62,678

See Notes to Financial Statements.

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PORTFOLIO OF INVESTMENTS (Continued)
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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Macquarie Atlas Roads Group* ...	70,136	\$ 132,278	Telstra Corp., Ltd.	2,212,212	\$ 6,869,407
Macquarie Group Ltd.	61,398	2,067,416	Ten Network Holdings Ltd.	107,031	121,984
MApp Group	256,570	922,695	Toll Holdings Ltd.	116,217	607,044
Medusa Mining Ltd.	26,176	185,800	TPG Telecom Ltd.	48,990	88,482
Mermaid Marine Australia Ltd.	36,092	123,907	Transfield Services Ltd.	82,241	296,856
Mesoblast Ltd.*	24,381	225,965	Transpacific Industries Group		
Metcash Ltd.	136,447	608,097	Ltd.*	83,090	72,846
Mineral Resources Ltd.	19,695	243,207	Transurban Group	254,879	1,435,125
Mirabela Nickel Ltd.*	81,493	153,687	Treasury Wine Estates Ltd.*	114,171	416,344
Mirvac Group (REIT)	606,719	815,680	UGL Ltd.	29,100	434,712
Monadelphous Group Ltd.	14,269	922,916	Virgin Blue Holdings Ltd.*	256,032	76,933
Mount Gibson Iron Ltd.*	113,499	225,359	Wesfarmers Ltd.	205,998	7,059,600
Murchison Metals Ltd.*†	57,105	50,092	Western Areas NL	25,787	163,984
Myer Holdings Ltd.	103,058	292,297	Westfield Group (REIT)	376,364	3,507,245
National Australia Bank Ltd.	385,828	10,645,108	Westfield Retail Trust (REIT)	499,383	1,453,728
Navitas Ltd.	36,393	157,986	Westpac Banking Corp.	535,005	12,833,782
Newcrest Mining Ltd.	135,812	5,512,682	White Energy Co., Ltd.*	42,655	84,158
NRW Holdings Ltd.	44,492	133,705	Whitehaven Coal Ltd.	39,396	247,085
Nufarm Ltd.*	31,685	153,200	Woodside Petroleum Ltd.	106,799	4,711,100
OceanaGold Corp. (CDI)*	22,461	62,041	Woolworths Ltd.	216,264	6,448,913
OneSteel Ltd.	235,665	469,679	WorleyParsons Ltd.	36,673	1,113,514
Orica Ltd.	64,749	1,877,790	Wotif.com Holdings Ltd.	21,230	107,054
Origin Energy Ltd.	189,240	3,218,023			204,244,433
OZ Minerals Ltd.	57,563	821,945	Belgium (0.7%)		
Pacific Brands Ltd.	164,958	123,546	Anheuser-Busch InBev N.V.	253,620	14,706,186
Paladin Energy Ltd.*	138,190	376,197	Finland (0.4%)		
PanAust Ltd.*	83,216	338,349	Nokia Oyj	1,276,992	8,247,591
Panoramic Resources Ltd.	32,011	60,342	France (14.5%)		
Perpetual Ltd.	7,942	212,449	Air Liquide S.A.	96,918	13,892,392
Perseus Mining Ltd.*	65,030	183,357	Alstom S.A.	70,200	4,323,395
Platinum Asset Management			BNP Paribas S.A.	386,237	29,788,716
Ltd.	43,010	190,127	Carrefour S.A.*	200,259	8,224,780
Primary Health Care Ltd.	78,654	290,470	Cie de Saint-Gobain S.A.	147,857	9,575,450
Qantas Airways Ltd.*	402,617	798,072	Credit Agricole S.A.	598,583	9,002,532
QBE Insurance Group Ltd.	194,260	3,606,441	Danone S.A.	208,925	15,588,812
QR National Ltd.*	286,242	1,039,921	France Telecom S.A.	650,812	13,844,945
Ramsay Health Care Ltd.	23,139	452,303	GDF Suez S.A.	454,502	16,633,354
Regis Resources Ltd.*	64,883	173,273	L'Oreal S.A.	81,284	10,557,513
Reject Shop Ltd.	4,771	59,874	LVMH Moet Hennessy Louis		
Resolute Mining Ltd.*	60,267	76,040	Vuitton S.A.	87,843	15,809,777
Rio Tinto Ltd.	77,517	6,930,509	Sanofi	381,581	30,669,209
Sandfire Resources NL*	16,843	128,228	Schneider Electric S.A.	92,098	15,386,995
Santos Ltd.	155,394	2,264,326	Societe Generale S.A.	328,543	19,473,250
Seek Ltd.	58,607	406,598	Total S.A.	757,202	43,793,601
Seven Group Holdings Ltd.	17,754	184,024	Unibail-Rodamco S.A. (REIT) ...	46,638	10,777,834
Seven West Media Ltd.	64,063	278,761	Vinci S.A.	181,109	11,601,456
Sigma Pharmaceuticals Ltd.	196,200	111,767	Vivendi S.A.	421,630	11,724,928
SMS Management & Technology					290,668,939
Ltd.	12,057	81,687	Germany (12.2%)		
Sonic Healthcare Ltd.	69,042	952,519	Allianz SE (Registered)	154,247	21,550,967
Southern Cross Media Group			BASF SE	313,411	30,670,504
Ltd.	99,670	166,834	Bayer AG (Registered)	281,981	22,670,165
SP AusNet	236,716	240,025	Bayerische Motoren Werke		
Spark Infrastructure Group§	209,702	290,522	(BMW) AG	109,617	10,922,942
Spotless Group Ltd.	46,511	116,722	Daimler AG (Registered)	303,967	22,876,831
St Barbara Ltd.*	57,879	121,899	Deutsche Bank AG		
Stockland Corp., Ltd. (REIT)	423,576	1,552,568	(Registered)	317,560	18,764,116
Suncorp Group Ltd.	228,741	2,003,459	Deutsche Boerse AG	67,550	5,126,600
Sundance Resources Ltd.*	410,792	150,667	Deutsche Telekom AG		
TABCORP Holdings Ltd.	121,742	431,235	(Registered)	1,015,885	15,934,255
Tatts Group Ltd.	234,444	604,932			

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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
E.ON AG	682,322	\$ 19,369,744	AOC Holdings, Inc.	10,800	\$ 77,590
Muenchener Rueckversicherungs- Gesellschaft AG (Registered) ...	54,892	8,380,100	AOKI Holdings, Inc.	4,100	64,130
RWE AG	140,996	7,803,364	Aomori Bank Ltd.	25,900	84,014
SAP AG	315,194	19,063,604	Aoyama Trading Co., Ltd.	8,200	140,819
Siemens AG (Registered)	294,340	40,414,323	Aozora Bank Ltd.	113,000	261,995
		243,547,515	Arcs Co., Ltd.	4,600	72,204
Ireland (0.8%)			Ariake Japan Co., Ltd.	4,300	87,645
CRH plc	244,767	5,420,194	Arnest One Corp.	5,900	60,940
Experian plc	200,593	2,554,722	As One Corp.	3,400	70,906
James Hardie Industries SE (CDI)*	76,921	486,785	Asahi Breweries Ltd.	67,200	1,354,055
Shire plc	112,456	3,510,616	Asahi Co., Ltd.	4,900	91,501
WPP plc	252,802	3,164,938	Asahi Diamond Industrial Co., Ltd.	7,000	153,187
		15,137,255	Asahi Glass Co., Ltd.	173,000	2,020,046
Italy (3.7%)			Asahi Holdings, Inc.	4,700	96,241
Assicurazioni Generali S.p.A.	455,590	9,607,681	Asahi Kasei Corp.	196,000	1,323,470
Enel S.p.A.	2,173,092	14,194,193	Asahi Organic Chemicals Industry Co., Ltd.	45,030	125,951
ENI S.p.A.	875,062	20,744,646	Asatsu-DK, Inc.	5,300	139,288
Intesa Sanpaolo S.p.A.	4,763,554	12,668,146	Asics Corp.	30,000	448,007
Telecom Italia S.p.A.	3,538,392	4,923,602	ASKUL Corp.	3,500	57,202
UniCredit S.p.A.	5,627,839	11,903,619	Astellas Pharma, Inc.	77,500	2,996,709
		74,041,887	Autobacs Seven Co., Ltd.	4,100	173,034
Japan (23.8%)			Avex Group Holdings, Inc.	6,000	78,142
77 Bank Ltd.	54,000	236,171	Awa Bank Ltd.	27,000	168,337
ABC-Mart, Inc.	3,700	150,172	Axell Corp.	4,493	91,981
Accordia Golf Co., Ltd.	93	65,472	Bando Chemical Industries Ltd. ...	17,100	69,642
Achilles Corp.	48,800	68,159	Bank of Iwate Ltd.	2,200	84,388
Acom Co., Ltd.*	6,260	103,889	Bank of Kyoto Ltd.	57,000	525,025
ADEKA Corp.	13,700	139,146	Bank of Nagoya Ltd.	28,000	85,623
Advantest Corp.	22,300	410,047	Bank of Okinawa Ltd.	2,500	107,481
Aeon Co., Ltd.	111,400	1,344,545	Bank of Saga Ltd.	25,300	63,408
Aeon Credit Service Co., Ltd.	14,100	192,503	Bank of the Ryukyus Ltd.	6,600	83,900
Aeon Delight Co., Ltd.	3,800	76,779	Bank of Yokohama Ltd.	220,000	1,100,147
Aeon Mall Co., Ltd.	14,400	349,511	Belluna Co., Ltd.	13,000	85,309
Aica Kogyo Co., Ltd.	9,600	131,579	Benesse Holdings, Inc.	10,600	456,173
Aichi Bank Ltd.	1,100	60,630	Best Denki Co., Ltd.*	38,501	107,185
Aichi Corp.	16,500	82,857	Bic Camera, Inc.	200	107,484
Aichi Machine Industry Co., Ltd.	17,200	70,384	BML, Inc.	2,600	65,980
Aichi Steel Corp.	18,100	124,232	Bridgestone Corp.	109,700	2,524,701
Aida Engineering Ltd.	14,700	69,480	Brother Industries Ltd.	41,400	611,839
Ain Pharmaciez, Inc.	2,100	86,618	Calsonic Kansei Corp.	17,600	106,220
Aiphone Co., Ltd.	7,864	140,302	Canon Electronics, Inc.	2,900	79,007
Air Water, Inc.	28,000	337,457	Canon Marketing Japan, Inc.	10,700	121,263
Aisan Industry Co., Ltd.	7,700	81,339	Canon, Inc.	206,400	9,842,562
Aisin Seiki Co., Ltd.	26,600	1,030,012	Capcom Co., Ltd.	6,700	155,001
Ajinomoto Co., Inc.	99,000	1,177,271	Casio Computer Co., Ltd.	31,300	220,373
Akebono Brake Industry Co., Ltd.	14,800	82,232	Cawachi Ltd.	3,400	67,273
Akita Bank Ltd.	24,000	69,822	Central Glass Co., Ltd.	33,000	158,838
Alfresa Holdings Corp.	8,400	326,954	Central Japan Railway Co.	290	2,279,356
All Nippon Airways Co., Ltd.	426,000	1,392,688	Century Tokyo Leasing Corp.	7,500	135,347
Alpen Co., Ltd.	4,000	65,339	Chiba Bank Ltd.	126,000	789,951
Alpine Electronics, Inc.	6,300	87,379	Chiba Kogyo Bank Ltd.*	21,050	117,219
Alps Electric Co., Ltd.	25,900	263,817	Chiyoda Co., Ltd.	5,400	80,192
Amada Co., Ltd.	48,000	369,257	Chiyoda Corp.	24,000	276,196
Amano Corp.	8,900	81,947	Chofu Seisakusho Co., Ltd.	3,200	80,290
Anritsu Corp.	14,100	123,590	Chori Co., Ltd.	95,016	117,605
			Chubu Electric Power Co., Inc. ...	102,100	1,998,172
			Chudenko Corp.	5,900	69,307
			Chugai Pharmaceutical Co., Ltd. ...	33,300	546,336
			Chugai Ro Co., Ltd.	19,300	67,586
			Chugoku Bank Ltd.	27,000	333,849

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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Chugoku Electric Power Co., Inc.	44,300	\$ 768,491	Denki Kagaku Kogyo KK	71,000	\$ 342,008
Chugoku Marine Paints Ltd.	9,000	70,508	Denki Kogyo Co., Ltd.	14,500	63,820
Chukyo Bank Ltd.	28,000	64,153	Denso Corp.	71,700	2,662,126
Circle K Sunkus Co., Ltd.	6,900	107,902	Dentsu, Inc.	30,900	913,179
Citizen Holdings Co., Ltd.	35,300	211,098	Descente Ltd.	13,400	66,528
CKD Corp.	9,000	80,359	DIC Corp.	129,000	306,823
Clarion Co., Ltd.*	37,700	73,064	Disco Corp.	3,400	215,512
Cleanup Corp.	10,500	65,058	Don Quijote Co., Ltd.	5,400	187,961
CMK Corp.*	12,000	40,242	Doshisha Co., Ltd.	3,000	78,928
Coca-Cola Central Japan Co., Ltd.	5,400	71,695	Doutor Nichires Holdings Co., Ltd.	5,500	67,213
Coca-Cola West Co., Ltd.	11,100	212,832	Dowa Holdings Co., Ltd.	40,000	247,893
Cocokara fine, Inc.	3,300	83,981	Dr Ci:Labo Co., Ltd.	33	168,562
Colowide Co., Ltd.	12,700	76,910	DTS Corp.	10,045	97,850
COMSYS Holdings Corp.	17,500	175,632	Duskin Co., Ltd.	9,300	180,889
Corona Corp.	8,939	99,523	Dwango Co., Ltd.	44	102,405
Cosel Co., Ltd.	4,700	81,605	Dydo Drinco, Inc.	1,900	70,601
Cosmo Oil Co., Ltd.	94,000	267,130	eAccess Ltd.	186	83,521
Cosmos Pharmaceutical Corp.	1,800	76,078	Eagle Industry Co., Ltd.	6,600	82,947
Create SD Holdings Co., Ltd.	3,200	70,723	Earth Chemical Co., Ltd.	2,400	83,443
Credit Saison Co., Ltd.	25,000	420,844	East Japan Railway Co.	57,600	3,309,931
CSK Corp.*	15,000	60,722	Ebara Corp.	59,000	347,193
Culture Convenience Club Co., Ltd.	17,600	130,742	EDION Corp.	11,600	109,540
Dai Nippon Printing Co., Ltd.	99,000	1,115,931	Ehime Bank Ltd.	26,500	78,676
Daibiru Corp.	9,400	71,847	Eighteenth Bank Ltd.	25,500	69,978
Daicel Chemical Industries Ltd.	44,000	291,411	Eisai Co., Ltd.	41,400	1,616,948
Dai-Dan Co., Ltd.	23,485	140,565	Eizo Nanao Corp.	3,000	56,761
Daido Metal Co., Ltd.	8,900	92,916	Electric Power Development Co., Ltd.	19,900	537,493
Daido Steel Co., Ltd.	57,000	381,563	Elematec Corp.	8,427	123,704
Daidoh Ltd.	8,200	82,313	Elpida Memory, Inc.*	28,300	333,166
Daiei, Inc.*	18,100	65,976	EPS Co., Ltd.	100	235,447
Daifuku Co., Ltd.	14,100	91,158	Exedy Corp.	3,900	134,077
Daihatsu Motor Co., Ltd.	34,000	579,421	Ezaki Glico Co., Ltd.	13,000	142,807
Daihen Corp.	17,500	64,884	F&A Aqua Holdings, Inc.	12,099	119,937
Daiichi Chuo KK*	28,000	51,896	FamilyMart Co., Ltd.	10,900	400,661
Daiichi Jitsugyo Co., Ltd.	29,761	164,950	Fancl Corp.	6,500	88,720
Dai-ichi Life Insurance Co., Ltd.	1,729	2,420,894	FANUC Corp.	34,600	5,769,607
Daiichi Sankyo Co., Ltd.	117,100	2,290,458	Fast Retailing Co., Ltd.	7,600	1,230,569
Dai-ichi Seiko Co., Ltd.	2,258	87,490	FCC Co., Ltd.	4,700	112,857
Daiken Corp.	27,300	85,495	FIDEA Holdings Co., Ltd.	28,300	70,596
Daikin Industries Ltd.	35,300	1,251,032	Foster Electric Co., Ltd.	3,000	60,261
Daikyo, Inc.*	53,300	90,709	FP Corp.	1,600	99,157
Dainichiseika Color & Chemicals Manufacturing Co., Ltd.	13,100	64,474	France Bed Holdings Co., Ltd.	53,800	69,538
Dainippon Screen Manufacturing Co., Ltd.	36,000	306,819	Fuji Co., Ltd.	3,400	70,373
Dainippon Sumitomo Pharma Co., Ltd.	24,300	231,111	Fuji Electric Holdings Co., Ltd.	97,000	303,230
Daio Paper Corp.	14,000	111,957	Fuji Fire & Marine Insurance Co., Ltd.*	51,000	92,588
Daisan Bank Ltd.	28,000	65,631	Fuji Heavy Industries Ltd.	105,000	815,846
Daiseki Co., Ltd.	4,900	99,176	Fuji Kyuko Co., Ltd.	14,100	72,015
Daishi Bank Ltd.	42,000	126,846	Fuji Media Holdings, Inc.	328	486,412
Daiso Co., Ltd.	23,600	85,845	Fuji Oil Co., Ltd.	8,600	132,395
Daito Trust Construction Co., Ltd.	14,100	1,197,482	Fuji Seal International, Inc.	3,200	70,371
Daiwa House Industry Co., Ltd.	90,000	1,133,133	Fuji Soft, Inc.	4,300	63,026
Daiwa Industries Ltd.	25,636	123,163	Fujicco Co., Ltd.	5,900	71,976
Daiwa Securities Group, Inc.	331,000	1,458,219	Fujifilm Holdings Corp.	74,300	2,315,908
Daiwabo Holdings Co., Ltd.	29,000	59,362	Fujikura Ltd.	51,000	233,193
DCM Holdings Co., Ltd.	15,000	102,068	Fujimi, Inc.	4,600	55,107
DeNA Co., Ltd.	13,013	561,213	Fujimori Kogyo Co., Ltd.	8,047	115,296
			Fujita Kanko, Inc.	15,600	54,655
			Fujitec Co., Ltd.	14,100	81,481
			Fujitsu General Ltd.	11,500	76,385

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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Fujitsu Ltd.	320,000	\$ 1,828,924	Hitachi Tool Engineering Ltd.	6,400	\$ 69,917
Fujiya Co., Ltd.*	36,800	64,848	Hitachi Transport System Ltd.	5,600	95,759
Fukui Bank Ltd.	28,000	81,338	Hitachi Zosen Corp.	136,500	212,525
Fukuoka Financial Group, Inc.	128,000	535,257	Hodogaya Chemical Co., Ltd.	16,300	66,788
Fukuyama Transporting Co., Ltd.	22,000	117,307	Hogy Medical Co., Ltd.	1,800	81,300
Funai Electric Co., Ltd.	2,800	73,725	Hokkaido Electric Power Co., Inc.	29,900	498,141
Furukawa Co., Ltd.*	61,000	62,564	Hokkaido Gas Co., Ltd.	42,101	136,621
Furukawa Electric Co., Ltd.	108,000	450,767	Hokkoku Bank Ltd.	36,000	126,104
Furukawa-Sky Aluminum Corp. ...	23,800	85,232	Hokuetsu Bank Ltd.	36,100	74,858
Fuso Pharmaceutical Industries Ltd.	45,233	122,021	Hokuetsu Kishu Paper Co., Ltd. ...	21,000	128,588
Futaba Corp.	5,500	101,393	Hokuhoku Financial Group, Inc. ...	227,000	450,678
Futaba Industrial Co., Ltd.	9,500	69,363	Hokuriku Electric Power Co.	32,700	625,382
Fuyo General Lease Co., Ltd.	3,100	105,337	Hokuto Corp.	3,600	79,174
Geo Corp.	100	124,733	Honda Motor Co., Ltd.	281,500	10,850,020
Glory Ltd.	8,900	200,332	Honeys Co., Ltd.	6,000	65,798
GMO Internet, Inc.	14,200	63,983	Horiba Ltd.	5,500	178,368
Godo Steel Ltd.	31,200	82,763	Hoshizaki Electric Co., Ltd.	6,600	146,486
Goldcrest Co., Ltd.	2,880	59,916	Hosiden Corp.	8,300	75,667
Gree, Inc.*	14,234	311,932	House Foods Corp.	13,200	223,183
GS Yuasa Corp.	61,000	407,542	Hoya Corp.	75,600	1,675,676
Gulliver International Co., Ltd. ...	1,500	62,518	Hulic Co., Ltd.	8,800	81,414
Gun-Ei Chemical Industry Co., Ltd.	40,615	111,721	Hyakugo Bank Ltd.	28,000	113,546
Gunma Bank Ltd.	75,000	396,473	Hyakujushi Bank Ltd.	37,000	132,513
Gunze Ltd.	24,000	81,756	Ibiden Co., Ltd.	19,800	619,273
Gurunavi, Inc.	10,000	98,645	IBJ Leasing Co., Ltd.	4,300	104,958
H2O Retailing Corp.	19,000	148,071	Ichibanya Co., Ltd.	2,500	78,911
Hachijuni Bank Ltd.	60,000	337,289	Ichiyoshi Securities Co., Ltd.	9,400	58,118
Hakuhodo DY Holdings, Inc.	4,650	248,658	Icom, Inc.	2,600	66,932
Hamakyorex Co., Ltd.	4,173	136,489	Idec Corp.	7,600	89,016
Hamamatsu Photonics KK	12,500	540,542	Idemitsu Kosan Co., Ltd.	4,000	427,237
Hankyu Hanshin Holdings, Inc. ...	216,000	855,192	IHI Corp.	220,000	569,581
Hanwa Co., Ltd.	30,600	135,661	Iida Home Max	6,500	56,996
Haseko Corp.*	226,500	164,050	Iino Kaiun Kaisha Ltd.	15,800	77,824
Heiwa Corp.	6,900	107,056	Inaba Denki Sangyo Co., Ltd.	3,700	98,648
Heiwa Real Estate Co., Ltd.	24,600	53,403	Inabata & Co., Ltd.	11,600	72,344
Heiwado Co., Ltd.	6,400	79,449	Inageya Co., Ltd.	6,500	69,747
Hibiya Engineering Ltd.	7,700	77,853	INES Corp.	9,000	60,503
Higashi-Nippon Bank Ltd.	32,900	66,993	INPEX Corp.	388	2,864,499
Higo Bank Ltd.	26,000	150,581	Internet Initiative Japan, Inc.	39	151,178
Hikari Tsushin, Inc.	4,000	94,690	Iseki & Co., Ltd.*	34,000	87,054
Hino Motors Ltd.	41,000	239,307	Isetan Mitsukoshi Holdings Ltd. ...	63,300	619,792
Hirose Electric Co., Ltd.	5,200	533,021	Ishihara Sangyo Kaisha Ltd.*	68,800	85,225
Hiroshima Bank Ltd.	96,000	418,918	Isuzu Motors Ltd.	187,000	886,161
HIS Co., Ltd.	3,400	84,002	IT Holdings Corp.	10,600	94,385
Hisaka Works Ltd.	5,400	73,074	Ito En Ltd.	9,000	159,622
Hisamitsu Pharmaceutical Co., Inc.	9,400	400,786	Itochu Corp.	229,700	2,389,380
Hitachi Cable Ltd.	27,000	66,754	Itochu Enex Co., Ltd.	13,100	73,624
Hitachi Capital Corp.	7,500	101,770	Itochu Techno-Solutions Corp.	4,700	167,240
Hitachi Chemical Co., Ltd.	14,700	292,527	Itochu-Shokuhin Co., Ltd.	2,100	74,141
Hitachi Construction Machinery Co., Ltd.	15,400	344,378	Itoham Foods, Inc.	20,000	81,538
Hitachi High-Technologies Corp.	9,800	215,244	Iwatani Corp.	34,600	123,094
Hitachi Koki Co., Ltd.	8,500	77,806	Iyo Bank Ltd.	34,000	313,167
Hitachi Kokusai Electric, Inc.	7,500	62,458	Izumi Co., Ltd.	8,800	132,316
Hitachi Ltd.	771,000	4,557,593	Izumiya Co., Ltd.	30,107	121,874
Hitachi Medical Corp.	12,834	144,174	J. Front Retailing Co., Ltd.	75,000	331,679
Hitachi Metals Ltd.	22,000	311,030	Jaccs Co., Ltd.	21,700	63,298
			Jaeco Co., Ltd.	4,400	110,583
			Japan Airport Terminal Co., Ltd.	10,100	117,867

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Japan Aviation Electronics Industry Ltd.	8,900	\$ 64,989	Keikyu Corp.	82,000	\$ 593,735
Japan Bridge Corp.*	50,276	143,135	Keio Corp.	83,000	457,854
Japan Digital Laboratory Co., Ltd.	6,400	75,874	Keisei Electric Railway Co., Ltd. ...	52,000	307,909
Japan Drilling Co., Ltd.	2,000	68,702	Keiyo Bank Ltd.	27,000	135,927
Japan Petroleum Exploration Co.	5,700	268,024	Keiyo Co., Ltd.	24,198	134,959
Japan Pulp & Paper Co., Ltd.	20,100	68,969	Kenedix, Inc.*	400	69,954
Japan Radio Co., Ltd.	23,400	68,450	Kewpie Corp.	18,400	234,310
Japan Securities Finance Co., Ltd.	13,400	82,186	KEY Coffee, Inc.	4,000	74,501
Japan Steel Works Ltd.	52,000	357,785	Keyence Corp.	7,500	2,127,078
Japan Tobacco, Inc.	769	2,967,747	Kikkoman Corp.	29,000	305,240
Japan Transcity Corp.	35,108	109,656	Kinden Corp.	24,000	205,216
Japan Vilene Co., Ltd.	14,000	61,846	King Jim Co., Ltd.	16,597	128,969
Japan Wool Textile Co., Ltd.	11,500	90,265	Kinki Sharyo Co., Ltd.	13,400	53,433
Jeol Ltd.	33,195	110,663	Kintetsu Corp.	291,000	933,952
JFE Holdings, Inc.	82,700	2,275,626	Kintetsu World Express, Inc.	2,800	92,168
JFE Shoji Holdings, Inc.	22,000	107,802	Kinugawa Rubber Industrial Co., Ltd.	13,900	94,733
JGC Corp.	36,000	985,914	Kirin Holdings Co., Ltd.	149,000	2,083,198
J-Oil Mills, Inc.	23,100	68,043	Kisoji Co., Ltd.	3,600	74,767
Joshin Denki Co., Ltd.	7,400	80,302	Kissei Pharmaceutical Co., Ltd. ...	7,000	136,360
Joyo Bank Ltd.	124,000	521,679	Kitz Corp.	14,600	85,526
JS Group Corp.	40,400	1,041,058	Kiyo Holdings, Inc.	126,000	171,067
JSP Corp.	4,800	80,619	Koa Corp.	5,800	68,134
JSR Corp.	29,100	564,597	Koatsu Gas Kogyo Co., Ltd.	11,700	63,346
JTEKT Corp.	35,300	518,630	Kobayashi Pharmaceutical Co., Ltd.	4,700	236,705
Juki Corp.	59,522	171,661	Kobe Steel Ltd.	467,000	1,062,510
Juroku Bank Ltd.	41,000	127,802	Kohnan Shoji Co., Ltd.	5,700	98,184
JVC Kenwood Holdings, Inc.*	19,300	95,853	Koito Manufacturing Co., Ltd.	16,000	279,899
JX Holdings, Inc.	387,000	2,613,353	Kokuyo Co., Ltd.	16,500	122,857
kabu.com Securities Co., Ltd.	15,896	49,080	Komatsu Ltd.	167,800	5,220,800
Kadokawa Group Holdings, Inc. ...	2,900	90,671	Komeri Co., Ltd.	4,300	117,398
Kaga Electronics Co., Ltd.	5,500	59,459	Komori Corp.	8,800	78,518
Kagome Co., Ltd.	12,800	233,369	Konami Corp.	14,900	353,524
Kagoshima Bank Ltd.	21,000	136,842	Konica Minolta Holdings, Inc.	87,000	725,905
Kajima Corp.	162,000	464,914	Kose Corp.	6,000	155,742
Kakaku.com, Inc.	24	168,919	Krosaki Harima Corp.	17,100	73,347
Kaken Pharmaceutical Co., Ltd. ...	14,000	196,641	K's Holdings Corp.	7,200	312,307
Kamigumi Co., Ltd.	36,000	336,680	Kubota Corp.	143,000	1,273,255
Kanagawa Chuo Kotsu Co., Ltd. ...	14,700	73,315	Kumiai Chemical Industry Co., Ltd.	21,700	63,148
Kandenko Co., Ltd.	16,000	78,194	Kura Corp.	4,700	61,168
Kaneka Corp.	42,000	276,481	Kurabo Industries Ltd.	39,100	78,580
Kanematsu Corp.*	74,800	73,788	Kuraray Co., Ltd.	51,000	748,565
Kansai Electric Power Co., Inc. ...	135,200	2,698,482	Kureha Corp.	22,000	108,305
Kansai Paint Co., Ltd.	39,000	355,774	Kurita Water Industries Ltd.	18,400	549,379
Kansai Urban Banking Corp.	45,000	78,857	Kuroda Electric Co., Ltd.	5,100	58,716
Kanto Auto Works Ltd.	8,100	74,417	KYB Co., Ltd.	20,100	152,577
Kanto Denka Kogyo Co., Ltd.	8,800	64,306	Kyocera Corp.	27,400	2,787,360
Kao Corp.	94,200	2,475,653	Kyoei Steel Ltd.	4,300	65,469
Kappa Create Co., Ltd.	2,900	20,527	KYORIN Holdings, Inc.	9,000	179,148
Kasumi Co., Ltd.	13,000	73,786	Kyosan Electric Manufacturing Co., Ltd.	15,500	89,255
Katakura Industries Co., Ltd.	7,200	76,328	Kyowa Exeo Corp.	12,700	128,932
Kato Sangyo Co., Ltd.	4,600	85,162	Kyowa Hako Kirin Co., Ltd.	41,000	391,086
Kawasaki Heavy Industries Ltd. ...	253,000	1,009,144	Kyudenko Corp.	11,200	73,849
Kawasaki Kisen Kaisha Ltd.	100,000	349,821	Kyushu Electric Power Co., Inc. ...	70,700	1,274,846
KDDI Corp.	512	3,683,892	Lawson, Inc.	11,000	577,722
Keihan Electric Railway Co., Ltd.	72,000	307,124	Leopalace21 Corp.*	36,100	51,375
Keihin Corp.	6,600	139,667	Life Corp.	4,700	83,420
			Lintec Corp.	6,800	192,151

See Notes to Financial Statements.

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PORTFOLIO OF INVESTMENTS (Continued)
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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Lion Corp.	39,000	\$ 216,527	Mitsubishi Logistics Corp.	23,000	\$ 258,282
M3, Inc.	14	101,859	Mitsubishi Materials Corp.	214,000	674,397
Mabuchi Motor Co., Ltd.	4,600	232,427	Mitsubishi Motors Corp.*	670,000	820,043
Macnica, Inc.	2,900	66,150	Mitsubishi Paper Mills Ltd.*	61,000	63,266
Macromill, Inc.	6,300	65,294	Mitsubishi Pencil Co., Ltd.	4,300	77,656
Maeda Corp.	22,900	71,981	Mitsubishi Research Institute, Inc.	3,100	56,657
Maeda Road Construction Co., Ltd.	10,000	97,362	Mitsubishi Steel Manufacturing Co., Ltd.	23,400	80,505
Makino Milling Machine Co., Ltd.	16,000	148,930	Mitsubishi Tanabe Pharma Corp.	28,000	469,790
Makita Corp.	21,000	975,660	Mitsubishi UFJ Financial Group, Inc.	2,489,400	12,119,080
Mandom Corp.	3,300	90,780	Mitsubishi UFJ Lease & Finance Co., Ltd.	7,930	306,704
Mars Engineering Corp.	4,100	64,743	Mitsuboshi Belting Co., Ltd.	12,100	60,065
Marubeni Corp.	286,000	1,900,809	Mitsui & Co., Ltd.	285,000	4,928,533
Marudai Food Co., Ltd.	21,900	67,547	Mitsui Chemicals, Inc.	154,000	562,569
Maruetsu, Inc.	17,900	65,936	Mitsui Engineering & Shipbuilding Co., Ltd.	128,000	280,156
Maruha Nichiro Holdings, Inc.	70,000	112,749	Mitsui Fudosan Co., Ltd.	158,000	2,723,999
Marui Group Co., Ltd.	43,000	325,984	Mitsui Home Co., Ltd.	13,400	66,929
Maruichi Steel Tube Ltd.	11,400	282,397	Mitsui Matsumura Co., Ltd.	32,100	66,767
Marusan Securities Co., Ltd.	11,800	48,382	Mitsui Mining & Smelting Co., Ltd.	97,000	327,558
Maruwa Co., Ltd.	4,020	174,584	Mitsui O.S.K. Lines Ltd.	157,000	844,876
Maruzen Showa Unyu Co., Ltd.	22,000	71,540	Mitsui Sugar Co., Ltd.	19,300	77,786
Matsuda Sangyo Co., Ltd.	4,000	60,751	Mitsui-Soko Co., Ltd.	17,600	69,113
Matsui Securities Co., Ltd.	19,200	92,618	Mitsumi Electric Co., Ltd.	11,700	115,625
Matsumotokiyoshi Holdings Co., Ltd.	5,900	126,171	Mitsuuroko Co., Ltd.	11,600	68,412
Matsuya Co., Ltd.*	10,200	56,017	Miura Co., Ltd.	5,400	156,469
Matsuya Foods Co., Ltd.	4,300	80,724	Miyazaki Bank Ltd.	26,800	61,528
Max Co., Ltd.	6,000	74,259	Mizuho Financial Group, Inc.	4,036,300	6,654,299
Mazda Motor Corp.*	253,000	667,291	Mizuho Investors Securities Co., Ltd.	77,000	70,238
Medipal Holdings Corp.	29,500	260,667	Mizuho Securities Co., Ltd.*	85,000	204,828
Megachips Corp.	3,700	60,079	Mizuho Trust & Banking Co., Ltd.	302,000	267,862
Megane TOP Co., Ltd.	12,257	147,546	Mizuno Corp.	15,800	75,083
Megmilk Snow Brand Co., Ltd.	7,000	129,775	Mochida Pharmaceutical Co., Ltd.	13,000	139,096
Meidensha Corp.	32,000	137,941	Modec, Inc.	4,000	68,442
MEIJI Holdings Co., Ltd.	10,600	446,695	Monex Group, Inc.	247	49,405
Meitec Corp.	4,800	104,987	Mori Seiki Co., Ltd.	17,900	237,078
Meito Sangyo Co., Ltd.	9,069	118,767	Morinaga & Co., Ltd.	35,100	80,832
Melco Holdings, Inc.	2,100	53,849	Morinaga Milk Industry Co., Ltd.	29,000	124,150
Michinoku Bank Ltd.	61,648	119,094	Morita Holdings Corp.	11,700	74,840
Mie Bank Ltd.	26,100	63,492	MOS Food Services, Inc.	4,100	76,976
Mikuni Coca-Cola Bottling Co., Ltd.	8,000	69,945	Moshi Moshi Hotline, Inc.	2,800	45,454
Milbon Co., Ltd.	2,800	83,423	MS&AD Insurance Group Holdings, Inc.	97,300	2,282,255
Mimasu Semiconductor Industry Co., Ltd.	6,300	74,494	Murata Manufacturing Co., Ltd.	34,500	2,304,641
Minato Bank Ltd.	41,600	72,642	Musashi Seimitsu Industry Co., Ltd.	3,100	81,931
Minebea Co., Ltd.	48,000	255,826	Musashino Bank Ltd.	5,200	176,964
Ministop Co., Ltd.	4,200	75,808	Nabtesco Corp.	12,000	290,947
Miraca Holdings, Inc.	8,000	324,563	Nachi-Fujikoshi Corp.	33,100	196,437
Mirait Holdings Corp.	10,100	79,940	Nagaileben Co., Ltd.	2,800	81,713
MISUMI Group, Inc.	10,600	274,475	Nagase & Co., Ltd.	18,000	221,637
Mitsuba Corp.	8,100	75,476	Nagatanien Co., Ltd.	6,900	72,686
Mitsubishi Chemical Holdings Corp.	195,500	1,386,833	Nagoya Railroad Co., Ltd.	112,000	285,481
Mitsubishi Corp.	262,700	6,581,933			
Mitsubishi Electric Corp.	335,000	3,890,577			
Mitsubishi Estate Co., Ltd.	235,000	4,125,387			
Mitsubishi Gas Chemical Co., Inc.	53,000	388,881			
Mitsubishi Heavy Industries Ltd.	556,000	2,619,813			

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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Nakamura Co., Ltd.	13,556	\$ 64,386	Nippon Kayaku Co., Ltd.	24,000	\$ 253,419
Namco Bandai Holdings, Inc.	37,200	447,810	Nippon Koei Co., Ltd.	23,300	84,112
Nankai Electric Railway Co., Ltd.	67,000	263,338	Nippon Konpo Unyu Soko Co., Ltd.	9,000	95,836
Nanto Bank Ltd.	30,000	152,532	Nippon Light Metal Co., Ltd.	77,600	160,242
NEC Capital Solutions Ltd.	4,700	62,851	Nippon Meat Packers, Inc.	25,000	358,459
NEC Corp.*	416,000	952,482	Nippon Paint Co., Ltd.	29,000	232,386
NEC Fielding Ltd.	5,600	67,720	Nippon Paper Group, Inc.	16,100	358,130
NEC Mobiling Ltd.	2,500	84,785	Nippon Road Co., Ltd.	50,276	151,576
NEC Networks & System Integration Corp.	5,600	78,415	Nippon Sharyo Ltd.	14,000	61,564
NET One Systems Co., Ltd.	77	148,618	Nippon Sheet Glass Co., Ltd.	148,000	459,488
Neturen Co., Ltd.	8,500	71,922	Nippon Shinyaku Co., Ltd.	8,000	102,256
NGK Insulators Ltd.	41,000	764,408	Nippon Shokubai Co., Ltd.	28,000	342,159
NGK Spark Plug Co., Ltd.	30,000	414,284	Nippon Signal Co., Ltd.	8,900	68,799
NHK Spring Co., Ltd.	25,000	255,854	Nippon Soda Co., Ltd.	20,100	88,852
Nichias Corp.	16,400	96,953	Nippon Steel Corp.	917,000	2,975,874
Nichicon Corp.	10,300	170,730	Nippon Steel Trading Co., Ltd.	22,300	63,008
Nichiden Corp.	2,500	78,974	Nippon Suisan Kaisha Ltd.	41,900	137,844
Nichiha Corp.	8,800	79,200	Nippon Synthetic Chemical Industry Co., Ltd.	10,400	74,405
Nichii Gakkan Co.	8,100	72,077	Nippon Telegraph & Telephone Corp.	123,500	6,005,243
Nichi-iko Pharmaceutical Co., Ltd.	5,350	142,653	Nippon Television Network Corp.	2,740	389,903
Nichirei Corp.	40,000	171,078	Nippon Thompson Co., Ltd.	11,000	91,112
Nidec Copal Corp.	4,100	50,395	Nippon Valqua Industries Ltd.	22,000	64,886
Nidec Copal Electronics Corp.	8,700	58,542	Nippon Yakin Kogyo Co., Ltd.*	23,000	62,283
Nidec Corp.	16,100	1,502,867	Nippon Yusen KK	272,000	1,012,708
Nidec Sankyo Corp.	9,000	59,573	Nipro Corp.	6,500	117,979
Nidec-Tosok Corp.	6,300	73,460	Nishimatsu Construction Co., Ltd.	53,800	79,364
Nifco, Inc.	6,400	169,430	Nishimatsuya Chain Co., Ltd.	7,500	62,135
Nihon Chouzai Co., Ltd.	3,158	111,469	Nishi-Nippon City Bank Ltd.	114,000	337,523
Nihon Dempa Kogyo Co., Ltd.	3,700	52,093	Nishi-Nippon Railroad Co., Ltd.	42,000	180,726
Nihon Kohden Corp.	5,900	146,207	Nissan Chemical Industries Ltd.	25,000	276,496
Nihon M&A Center, Inc.	28	149,072	Nissan Motor Co., Ltd.	420,800	4,417,250
Nihon Nohyaku Co., Ltd.	13,800	63,816	Nissan Shatai Co., Ltd.	12,000	92,783
Nihon Parkerizing Co., Ltd.	8,100	123,616	Nissen Holdings Co., Ltd.	14,100	83,020
Nihon Unisys Ltd.	8,700	52,124	Nissha Printing Co., Ltd.	6,000	110,199
Nihon Yamamura Glass Co., Ltd.	26,300	69,569	Nisshin Oillio Group Ltd.	15,000	72,051
Nikkiso Co., Ltd.	11,100	99,758	Nisshin Seifun Group, Inc.	32,500	406,064
Nikon Corp.	57,600	1,359,036	Nisshin Steel Co., Ltd.	128,000	244,598
Nintendo Co., Ltd.	19,100	3,596,927	Nisshinbo Holdings, Inc.	22,000	209,354
Nippo Corp.	10,000	81,206	Nissin Corp.	45,226	114,019
Nippon Beet Sugar Manufacturing Co., Ltd.	30,000	67,414	Nissin Electric Co., Ltd.	11,000	104,677
Nippon Carbon Co., Ltd.	22,500	67,820	Nissin Foods Holdings Co., Ltd.	12,800	465,832
Nippon Ceramci Co., Ltd.	4,100	83,273	Nissin Kogyo Co., Ltd.	6,600	119,048
Nippon Chemical Industrial Co., Ltd.	43,153	97,079	Nitori Holdings Co., Ltd.	6,200	589,156
Nippon Chemi-Con Corp.	20,000	126,054	Nitta Corp.	3,600	70,495
Nippon Coke & Engineering Co., Ltd.	35,800	61,799	Nittetsu Mining Co., Ltd.	14,300	65,104
Nippon Denko Co., Ltd.	13,400	91,016	Nitto Boseki Co., Ltd.	28,300	70,703
Nippon Densetsu Kogyo Co., Ltd.	7,500	79,925	Nitto Denko Corp.	28,100	1,427,362
Nippon Electric Glass Co., Ltd.	68,000	871,104	Nitto Kogyo Corp.	6,000	71,140
Nippon Express Co., Ltd.	126,000	510,910	Nitto Kohki Co., Ltd.	2,800	65,778
Nippon Flour Mills Co., Ltd.	21,000	97,669	NKSJ Holdings, Inc.	274,000	1,807,811
Nippon Gas Co., Ltd.	5,000	68,548	NOF Corp.	29,300	128,790
Nippon Kanmai Co., Ltd.	4,300	74,665	Nohmi Bosai Ltd.	11,000	65,389
Nippon Kasei Chemical Co., Ltd.	47,727	98,860	NOK Corp.	15,700	268,655
			Nomura Holdings, Inc.	690,500	3,416,329
			Nomura Real Estate Holdings, Inc.	13,600	227,049
			Nomura Research Institute Ltd.	18,200	398,358
			Noritake Co., Ltd.	19,900	78,862

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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Noritz Corp.	6,000	\$ 110,423	PGM Holdings KK	100	\$ 52,582
NS Solutions Corp.	3,300	64,597	Pigeon Corp.	2,200	72,431
NS United Kaiun Kaisha Ltd.	28,700	57,722	Piolax, Inc.	5,506	132,255
NSD Co., Ltd.	6,300	52,972	Pioneer Corp.*	45,200	202,923
NSK Ltd.	73,000	728,027	Plenus Co., Ltd.	4,700	75,927
NTN Corp.	74,000	421,093	Point, Inc.	2,700	117,813
NTT Data Corp.	226	751,046	Pola Orbis Holdings, Inc.	5,264	138,362
NTT DoCoMo, Inc.	2,723	4,857,677	Press Kogyo Co., Ltd.	15,000	76,216
NTT Urban Development Corp. ..	234	201,184	Prima Meat Packers Ltd.	43,697	53,437
Obayashi Corp.	111,000	484,049	Promise Co., Ltd.*	16,150	137,666
OBIC Business Consultants Ltd. ..	1,350	79,507	Renasas Electronics Corp.*	8,900	76,946
Obic Co., Ltd.	1,100	205,398	Rengo Co., Ltd.	27,000	178,863
Odakyu Electric Railway Co., Ltd.	103,000	818,058	Resona Holdings, Inc.	213,700	1,006,362
Ogaki Kyoritsu Bank Ltd.	43,000	133,111	Resorttrust, Inc.	5,100	64,337
Ohara, Inc.	5,000	52,592	Ricoh Co., Ltd.	96,000	1,065,069
Oiles Corp.	3,800	75,425	Ricoh Leasing Co., Ltd.	2,500	55,933
Oita Bank Ltd.	21,000	62,583	Riken Corp.	16,000	68,783
OJI Paper Co., Ltd.	148,000	709,353	Ringer Hut Co., Ltd.	9,398	128,176
Okamoto Industries, Inc.	17,600	66,727	Rinnai Corp.	5,400	390,606
Okamura Corp.	12,200	82,497	Riso Kagaku Corp.	4,100	68,239
Okasan Securities Group, Inc.	28,000	104,971	Rohm Co., Ltd.	16,100	922,476
Oki Electric Industry Co., Ltd.* ...	117,700	108,920	Rohto Pharmaceutical Co., Ltd. ...	15,000	171,104
Okinawa Electric Power Co., Inc.	1,900	86,229	Roland Corp.	5,600	55,419
OKUMA Corp.	22,400	213,286	Roland DG Corp.	7,069	95,283
Okumura Corp.	34,000	124,318	Round One Corp.	11,100	95,042
Okuwa Co., Ltd.	6,900	69,410	Royal Holdings Co., Ltd.	7,000	72,437
Olympus Corp.	38,200	1,287,512	Ryobi Ltd.	18,700	84,362
Omron Corp.	36,000	1,000,621	Ryoden Trading Co., Ltd.	18,234	113,113
Ono Pharmaceutical Co., Ltd.	16,800	896,814	Ryohin Keikaku Co., Ltd.	3,600	172,715
Onward Holdings Co., Ltd.	23,000	194,314	Ryosan Co., Ltd.	5,200	111,024
Oracle Corp. Japan	5,000	217,879	Ryoshoku Ltd.	3,200	74,598
Organo Corp.	9,300	70,226	Ryoyo Electro Corp.	6,200	61,711
Orient Corp.*	72,505	84,555	S.T. Corp.	10,483	112,644
Oriental Land Co., Ltd.	8,900	754,437	Saibu Gas Co., Ltd.	36,000	91,914
ORIX Corp.	17,580	1,710,181	Saizeriya Co., Ltd.	4,200	79,806
Osaka Gas Co., Ltd.	320,000	1,215,474	Sakai Chemical Industry Co., Ltd.	14,100	64,252
Osaka Steel Co., Ltd.	4,100	81,574	Sakata INX Corp.	14,200	66,714
OSAKA Titanium Technologies Co.	3,600	264,345	Sakata Seed Corp.	5,300	77,197
Osaki Electric Co., Ltd.	7,900	80,228	San-A Co., Ltd.	1,800	69,458
OSG Corp.	14,700	204,963	San-Ai Oil Co., Ltd.	14,178	81,582
Otsuka Corp.	2,600	162,048	Sanden Corp.	18,200	94,532
Otsuka Holdings Co., Ltd.	82,370	2,183,596	Sangetsu Co., Ltd.	5,600	136,665
Oyo Corp.	8,500	88,190	San-In Godo Bank Ltd.	20,000	143,521
Pacific Industrial Co., Ltd.	21,136	98,230	Sankei Building Co., Ltd.	11,600	64,137
Pacific Metals Co., Ltd.	23,000	170,043	Sanken Electric Co., Ltd.	19,400	114,437
Pack Corp.	4,000	65,987	Sanki Engineering Co., Ltd.	10,400	58,336
Pal Co., Ltd.	2,000	66,710	Sankyo Co., Ltd.	9,800	506,489
Paltac Corp.	4,200	75,827	Sankyo-Tateyama Holdings, Inc.*	55,800	82,173
PanaHome Corp.	11,000	71,528	Sankyu, Inc.	40,000	187,191
Panasonic Corp.	386,070	4,717,629	Sanoh Industrial Co., Ltd.	7,800	66,385
Panasonic Electric Works SUNX Co., Ltd.	11,800	70,323	Sanrio Co., Ltd.	8,800	343,763
Paramount Bed Co., Ltd.	2,700	75,060	Santen Pharmaceutical Co., Ltd. ...	10,400	422,765
Parco Co., Ltd.	8,400	69,314	Sanwa Holdings Corp.	33,000	115,316
Paris Miki Holdings, Inc.	7,300	70,656	Sanyo Chemical Industries Ltd. ...	9,400	74,724
Park24 Co., Ltd.	14,800	153,966	Sanyo Shokai Ltd.	18,600	54,367
Pasona Group, Inc.	100	92,627	Sanyo Special Steel Co., Ltd.	16,500	104,886
Penta-Ocean Construction Co., Ltd.	41,300	99,481	Sapporo Hokuyo Holdings, Inc. ...	48,800	203,754
			Sapporo Holdings Ltd.	52,000	214,400
			Sasebo Heavy Industries Co., Ltd.	35,000	65,190

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Sato Corp.	5,400	\$ 69,145	Sky Perfect JSAT Holdings, Inc. . .	241	\$ 99,539
Sawai Pharmaceutical Co., Ltd. . . .	2,200	232,066	SMC Corp.	10,300	1,855,724
SBI Holdings, Inc.	3,823	354,743	SMK Corp.	12,200	53,544
Secom Co., Ltd.	35,200	1,690,459	Softbank Corp.	145,800	5,522,139
Sega Sammy Holdings, Inc.	34,000	658,528	Sohgo Security Services Co., Ltd.	12,200	137,111
Seikagaku Corp.	6,500	74,197	Sojitz Corp.	213,100	399,778
Seiko Epson Corp.	22,000	381,231	So-net Entertainment Corp.	40	169,077
Seiko Holdings Corp.	19,200	66,926	Sony Corp.	187,000	4,949,813
Seino Holdings Co., Ltd.	25,000	179,955	Sony Financial Holdings, Inc.	29,800	538,838
Seiren Co., Ltd.	9,500	60,755	Sotetsu Holdings, Inc.	50,000	137,008
Sekisui Chemical Co., Ltd.	71,000	606,080	Square Enix Holdings Co., Ltd. . . .	10,400	187,562
Sekisui House Ltd.	108,000	1,004,324	SRI Sports Ltd.	10,000	106,734
Sekisui Jushi Corp.	7,100	72,495	St. Marc Holdings Co., Ltd.	1,700	63,812
Sekisui Plastics Co., Ltd.	16,100	73,890	Stanley Electric Co., Ltd.	21,700	379,672
Senko Co., Ltd.	21,000	71,402	Star Micronics Co., Ltd.	6,600	78,271
Senshu Ikeda Holdings, Inc.	91,700	134,046	Stella Chemifa Corp.	1,500	53,317
Senshukai Co., Ltd.	20,549	125,749	Sugi Holdings Co., Ltd.	5,000	130,531
Seven & I Holdings Co., Ltd.	137,700	3,704,389	Sumco Corp.*	21,300	359,738
Sharp Corp.	146,000	1,331,586	Sumikin Bussan Corp.	29,000	70,400
Shibusawa Warehouse Co., Ltd. . . .	20,400	66,038	Sumisho Computer Systems Corp.	4,100	71,000
Shibuya Kogyo Co., Ltd.	7,100	77,050	Sumitomo Bakelite Co., Ltd.	31,000	207,686
Shiga Bank Ltd.	30,000	170,710	Sumitomo Chemical Co., Ltd.	249,000	1,243,643
Shikoku Bank Ltd.	24,000	76,431	Sumitomo Corp.	181,500	2,473,857
Shikoku Chemicals Corp.	12,000	68,918	Sumitomo Electric Industries Ltd.	119,900	1,749,717
Shikoku Electric Power Co., Inc. . .	32,400	735,955	Sumitomo Forestry Co., Ltd.	25,100	230,487
Shima Seiki Manufacturing Ltd. . . .	4,600	119,266	Sumitomo Heavy Industries Ltd. . .	89,000	620,155
Shimachu Co., Ltd.	6,100	149,167	Sumitomo Light Metal Industries Ltd.*	57,900	58,011
Shimadzu Corp.	39,000	357,466	Sumitomo Metal Industries Ltd. . . .	619,000	1,392,236
Shimamura Co., Ltd.	3,300	315,567	Sumitomo Metal Mining Co., Ltd.	100,000	1,641,596
Shimano, Inc.	13,200	725,834	Sumitomo Mitsui Construction Co., Ltd.*	113,683	98,056
Shimizu Bank Ltd.	1,700	60,511	Sumitomo Mitsui Financial Group, Inc.	249,690	7,684,447
Shimizu Corp.	105,000	436,868	Sumitomo Mitsui Trust Holdings, Inc.	613,630	2,140,725
Shimajima Co., Ltd.	5,300	68,942	Sumitomo Osaka Cement Co., Ltd.	65,000	182,814
Shinagawa Refractories Co., Ltd.	23,800	70,530	Sumitomo Precision Products Co., Ltd.	23,646	176,575
Shindengen Electric Manufacturing Co., Ltd.	13,600	64,227	Sumitomo Real Estate Sales Co., Ltd.	1,430	66,644
Shin-Etsu Chemical Co., Ltd.	57,700	3,094,984	Sumitomo Realty & Development Co., Ltd.	81,000	1,810,924
Shin-Etsu Polymer Co., Ltd.	11,000	57,530	Sumitomo Rubber Industries Ltd.	23,600	285,744
Shinko Electric Industries Co., Ltd.	8,500	80,085	Sumitomo Seika Chemicals Co., Ltd.	16,000	89,208
Shinko Plantech Co., Ltd.	7,700	83,192	Sumitomo Warehouse Co., Ltd. . . .	24,000	109,071
Shin-Kobe Electric Machinery Co., Ltd.	5,800	92,884	Sundrug Co., Ltd.	6,000	190,491
Shinmaywa Industries Ltd.	16,600	63,402	Suruga Bank Ltd.	34,000	295,479
Shinsei Bank Ltd.	228,000	226,756	Suzuken Co., Ltd.	13,100	302,736
Shionogi & Co., Ltd.	48,600	796,166	Suzuki Motor Corp.	69,100	1,557,192
Ship Healthcare Holdings, Inc.	5,500	101,890	SWCC Showa Holdings Co., Ltd.*	60,300	76,887
Shiroki Corp.	18,800	64,530	Sysmex Corp.	11,200	421,278
Shiseido Co., Ltd.	55,600	1,039,814	Systema Corp.	100	89,440
Shizuoka Bank Ltd.	99,000	910,281	T Hasegawa Co., Ltd.	4,300	67,065
Shizuoka Gas Co., Ltd.	27,513	155,843			
Sho-Bond Holdings Co., Ltd.	3,400	82,005			
Shochiku Co., Ltd.	19,000	156,004			
Shoei Co., Ltd.	7,800	70,555			
Showa Corp.*	9,500	68,288			
Showa Denko KK	227,000	471,250			
Showa Sangyo Co., Ltd.	24,500	68,706			
Showa Shell Sekiyu KK	30,300	281,184			
Siix Corp.	9,798	150,233			
Sinfonia Technology Co., Ltd.	19,800	66,131			
Sintokogio Ltd.	7,500	77,035			

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PORTFOLIO OF INVESTMENTS (Continued)
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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
T&D Holdings, Inc.	59,650	\$ 1,417,034	Tokai Rika Co., Ltd.	7,500	\$ 145,229
T.RAD Co., Ltd.	17,200	82,862	Tokai Rubber Industries Ltd.	5,200	69,522
Tachi-S Co., Ltd.	4,400	81,777	Tokai Tokyo Financial Holdings, Inc.	37,000	112,450
Tact Home Co., Ltd.	104	97,289	Token Corp.	1,900	69,082
Tadano Ltd.	14,300	86,623	Tokio Marine Holdings, Inc.	124,600	3,500,536
Taihei Dengyo Kaisha Ltd.	8,600	64,890	Tokushu Tokai Paper Co., Ltd.	31,000	63,408
Taihei Kogyo Co., Ltd.	14,800	64,602	Tokuyama Corp.	53,000	267,163
Taiheiyō Cement Corp.	145,000	307,763	Tokyo Broadcasting System Holdings, Inc.	17,000	205,604
Taiho Kogyo Co., Ltd.	11,482	113,741	Tokyo Dome Corp.*	25,800	50,828
Taikisha Ltd.	5,600	111,027	Tokyo Electric Power Co., Inc.	241,800	993,199
Taisei Corp.	177,000	405,737	Tokyo Electron Ltd.	26,000	1,418,392
Taisho Pharmaceutical Co., Ltd.	27,000	608,715	Tokyo Energy & Systems, Inc.	19,690	112,028
Taiyo Holdings Co., Ltd.	2,500	74,426	Tokyo Gas Co., Ltd.	417,000	1,886,364
Taiyo Nippon Sanso Corp.	45,000	359,034	Tokyo Ohka Kogyo Co., Ltd.	6,100	131,526
Taiyo Yuden Co., Ltd.	15,000	195,143	Tokyo Rope Manufacturing Co., Ltd.	22,700	86,257
Takamatsu Construction Group Co., Ltd.	5,300	75,286	Tokyo Seimitsu Co., Ltd.	6,300	122,409
Takaoka Electric Manufacturing Co., Ltd.	12,500	39,720	Tokyo Steel Manufacturing Co., Ltd.	18,700	197,362
Takara Holdings, Inc.	30,000	153,117	Tokyo Tatemono Co., Ltd.	66,000	240,643
Takara Leben Co., Ltd.	10,571	67,012	Tokyo Tomin Bank Ltd.	6,200	77,437
Takara Standard Co., Ltd.	14,000	107,350	Tokyotokeiba Co., Ltd.	46,900	60,700
Takasago International Corp.	12,100	58,931	Tokyu Community Corp.	2,500	78,852
Takasago Thermal Engineering Co., Ltd.	10,300	80,488	Tokyu Construction Co., Ltd.	23,700	62,062
Takashimaya Co., Ltd.	43,000	296,577	Tokyu Corp.	179,000	745,028
Takata Corp.	5,100	156,037	Tokyu Land Corp.	64,000	271,601
Takeda Pharmaceutical Co., Ltd.	130,900	6,054,250	Tokyu Livable, Inc.	6,000	54,667
Takuma Co., Ltd.*	36,596	186,271	Tomoku Co., Ltd.	41,930	112,158
Tamron Co., Ltd.	3,400	81,496	TOMONY Holdings, Inc.	25,200	97,047
TDK Corp.	18,600	1,024,304	Tomy Co., Ltd.	9,500	80,645
Tecmo Koei Holdings Co., Ltd.	9,400	77,135	TonenGeneral Sekiyu KK	51,000	627,089
Teijin Ltd.	132,000	582,468	Topcon Corp.	11,700	66,341
Teikoku Piston Ring Co., Ltd.	6,700	80,794	Toppan Forms Co., Ltd.	7,000	55,749
Temp Holdings Co., Ltd.	7,800	72,185	Toppan Printing Co., Ltd.	92,000	713,434
Tenma Corp.	6,500	65,282	Topre Corp.	9,400	100,262
Terumo Corp.	25,500	1,377,977	Topy Industries Ltd.	26,600	75,890
T-Gaia Corp.	100	186,807	Toray Industries, Inc.	281,000	2,079,610
THK Co., Ltd.	21,000	534,564	Torii Pharmaceutical Co., Ltd.	3,300	62,334
TKC Corp.	3,400	77,675	Torishima Pump Manufacturing Co., Ltd.	3,900	62,661
Toa Corp.	59,700	110,291	Toshiba Corp.	650,000	3,440,094
Toagosei Co., Ltd.	34,000	171,401	Toshiba Machine Co., Ltd.	20,000	109,396
Tobu Railway Co., Ltd.	174,000	733,111	Toshiba Plant Systems & Services Corp.	6,000	71,139
TOC Co., Ltd.	16,300	73,166	Toshiba TEC Corp.	20,000	87,442
Tocalo Co., Ltd.	3,700	91,560	Tosoh Corp.	85,000	341,642
Tochigi Bank Ltd.	16,000	61,004	Totetsu Kogyo Co., Ltd.	17,034	163,187
Toda Corp.	40,000	144,991	TOTO Ltd.	48,000	373,258
Toda Kogyo Corp.	6,800	68,832	Touei Housing Corp.	4,200	51,171
Toei Co., Ltd.	14,700	67,689	Towa Bank Ltd.	119,044	144,145
Toenec Corp.	12,700	66,755	Towa Pharmaceutical Co., Ltd.	1,700	102,799
Toho Bank Ltd.	27,100	60,089	Toyo Corp.	11,891	129,718
Toho Co., Ltd.	20,600	342,748	Toyo Electric Manufacturing Co., Ltd.	19,286	92,697
Toho Gas Co., Ltd.	82,000	444,159	Toyo Engineering Corp.	21,100	84,243
Toho Holdings Co., Ltd.	9,700	96,774	Toyo Ink Manufacturing Co., Ltd.	30,000	144,846
Toho Real Estate Co., Ltd.	10,100	53,888	Toyo Kohan Co., Ltd.	11,900	55,434
Toho Titanium Co., Ltd.	5,400	158,558	Toyo Seikan Kaisha Ltd.	24,100	404,913
Toho Zinc Co., Ltd.	19,100	93,614			
Tohoku Electric Power Co., Inc.	82,900	1,196,082			
Tokai Carbon Co., Ltd.	32,000	179,151			
Tokai Corp.	115	2,534			
TOKAI Holdings Corp.*	30,551	151,202			

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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Toyo Suisan Kaisha Ltd.	15,000	\$ 354,533	Yaskawa Electric Corp.	36,000	\$ 403,811
Toyo Tanso Co., Ltd.	1,600	81,754	Yodogawa Steel Works Ltd.	26,000	109,387
Toyo Tire & Rubber Co., Ltd.	28,700	72,891	Yokogawa Bridge Holdings Corp.	11,100	72,004
Toyobo Co., Ltd.	121,000	178,026	Yokogawa Electric Corp.*	32,500	278,699
Toyoda Gosei Co., Ltd.	9,300	210,887	Yokohama Reito Co., Ltd.	10,500	70,926
Toyota Auto Body Co., Ltd.	5,900	97,130	Yokohama Rubber Co., Ltd.	38,000	219,100
Toyota Boshoku Corp.	11,300	187,239	Yomeishu Seizo Co., Ltd.	13,027	120,120
Toyota Industries Corp.	29,600	975,071	Yorozu Corp.	4,000	88,108
Toyota Motor Corp.	428,600	18,045,261	Yoshinoya Holdings Co., Ltd.	85	104,914
Toyota Tsusho Corp.	35,900	615,271	Yuasa Trading Co., Ltd.	105,682	166,461
Transcosmos, Inc.	7,300	80,614	Yurttec Corp.	17,900	88,286
Trend Micro, Inc.	14,100	437,758	Yusen Logistics Co., Ltd.	4,900	81,777
Trusco Nakayama Corp.	4,300	84,316	Yushin Precision Equipment Co., Ltd.	3,600	76,165
TS Tech Co., Ltd.	6,300	120,004	Zenrin Co., Ltd.	6,500	68,082
TSI Holdings Co., Ltd.*	12,000	85,262	Zensho Co., Ltd.	12,100	153,857
Tsubakimoto Chain Co.	17,000	105,085	Zeon Corp.	32,000	299,917
Tsugami Corp.	9,900	59,000	ZERIA Pharmaceutical Co., Ltd.	5,900	74,947
Tsukishima Kikai Co., Ltd.	9,700	84,591			<u>476,908,739</u>
Tsukuba Bank Ltd.	35,347	108,853	Luxembourg (0.6%)		
Tsumura & Co.	9,200	294,366	ArcelorMittal S.A.	314,990	10,960,787
Tsuruha Holdings, Inc.	2,400	115,249	Mauritius (0.0%)		
Tsutsumi Jewelry Co., Ltd.	2,800	67,454	Essar Energy plc*	79,057	519,109
TV Asahi Corp.	80	121,550	Mexico (0.1%)		
Tv Tokyo Holdings Corp.	4,700	56,775	Fresnillo plc	44,149	995,091
Ube Industries Ltd.	141,000	424,686	Netherlands (4.4%)		
Ulvac, Inc.	6,200	153,035	ING Groep N.V. (CVA)*	1,316,854	16,243,790
Unicharm Corp.	18,500	808,470	Koninklijke Philips Electronics N.V.	344,051	8,829,822
Unihair Co., Ltd.*	5,400	54,834	Royal Dutch Shell plc, Class A	728,022	25,941,062
Union Tool Co.	2,500	54,432	Royal Dutch Shell plc, Class B	551,834	19,698,413
Unipres Corp.	4,100	106,508	Unilever N.V. (CVA)	529,510	17,346,776
United Arrows Ltd.	4,700	99,881			<u>88,059,863</u>
Unitika Ltd.*	77,800	52,191	New Zealand (0.0%)		
UNY Co., Ltd.	26,100	242,981	Fletcher Building Ltd.	48,305	344,416
Ushio, Inc.	19,600	387,643	Telecom Corp. of New Zealand Ltd.	101,113	204,208
USS Co., Ltd.	4,310	334,325			<u>548,624</u>
V Technology Co., Ltd.	13	102,185	Papua New Guinea (0.1%)		
Valor Co., Ltd.	8,300	116,629	Oil Search Ltd.	191,708	1,370,604
Vantec Corp.	100	179,766	Singapore (0.0%)		
Vital KSK Holdings, Inc.	8,400	69,978	OM Holdings Ltd.	48,494	47,994
Wacoal Holdings Corp.	20,000	250,018	Singapore Telecommunications Ltd. (CDI)	54,827	140,324
Wacom Co., Ltd.	66	77,004			<u>188,318</u>
WATAMI Co., Ltd.	3,700	78,288	Spain (5.3%)		
Weathernews, Inc.	5,990	152,759	Banco Bilbao Vizcaya Argentaria S.A.	1,552,053	18,191,144
West Japan Railway Co.	30,200	1,182,284	Banco Santander S.A.	2,878,054	33,208,301
Xebio Co., Ltd.	3,800	86,015	Iberdrola S.A.*	1,235,262	10,993,851
Yachiyo Bank Ltd.	2,700	76,819	Repsol YPF S.A.	279,048	9,688,215
Yahagi Construction Co., Ltd.	20,590	104,526	Telefonica S.A.	1,357,076	33,185,874
Yahoo! Japan Corp.	2,309	794,889			<u>105,267,385</u>
Yakult Honsha Co., Ltd.	19,200	555,890			
Yamada Denki Co., Ltd.	14,340	1,169,823			
Yamagata Bank Ltd.	19,000	90,620			
Yamaguchi Financial Group, Inc.	31,000	289,483			
Yamaha Corp.	26,300	299,070			
Yamaha Motor Co., Ltd.*	49,000	899,969			
Yamanashi Chuo Bank Ltd.	20,000	84,851			
Yamatake Corp.	9,000	200,858			
Yamato Holdings Co., Ltd.	66,400	1,042,935			
Yamato Kogyo Co., Ltd.	7,700	239,459			
Yamazaki Baking Co., Ltd.	26,000	348,429			
Yamazen Corp.	13,600	96,379			
Yaoko Co., Ltd.	2,400	75,556			

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	Number of Shares	Value (Note 1)		Number of Shares	Value (Note 1)
Switzerland (0.7%)					
Glencore International plc*	170,415	\$ 1,342,922	Kazakhmys plc	43,736	\$ 970,009
Wolseley plc	58,342	1,902,809	Kingfisher plc	470,600	2,018,253
Xstrata plc	452,790	9,985,730	Land Securities Group plc (REIT)	157,217	2,149,695
		13,231,461	Legal & General Group plc	1,182,180	2,242,819
United Kingdom (21.6%)			Lloyds Banking Group plc*	7,987,022	6,275,915
3i Group plc	196,629	886,990	Lonmin plc	41,437	966,393
Admiral Group plc	40,177	1,070,394	Man Group plc	383,246	1,456,228
Aggreko plc	55,920	1,731,358	Marks & Spencer Group plc	319,935	1,855,803
AMEC plc	67,752	1,184,011	National Grid plc	706,749	6,954,905
Anglo American plc	269,586	13,360,059	Next plc	35,405	1,322,245
Antofagasta plc	81,525	1,824,152	Old Mutual plc	1,102,559	2,360,760
ARM Holdings plc	272,697	2,579,050	Pearson plc	160,846	3,046,828
Associated British Foods plc	79,661	1,384,696	Petrofac Ltd.	53,465	1,299,222
AstraZeneca plc	279,157	13,938,777	Prudential plc	510,245	5,896,662
Autonomy Corp. plc*	49,940	1,368,258	Randgold Resources Ltd.	18,554	1,560,052
Aviva plc	577,218	4,064,255	Reckitt Benckiser Group plc	144,291	7,966,777
BAE Systems plc	681,120	3,481,921	Reed Elsevier plc	245,747	2,234,919
Barclays plc	2,469,083	10,163,257	Resolution Ltd.	293,838	1,386,555
BG Group plc	683,104	15,503,412	Rexam plc	177,458	1,090,091
BHP Billiton plc	433,906	17,007,140	Rio Tinto plc	306,304	22,117,998
BP plc	3,890,371	28,664,227	Rolls-Royce Holdings plc*	376,429	3,897,000
British American Tobacco plc	402,634	17,648,790	Rolls-Royce Holdings plc, Class C*+(b)	36,705,216	58,910
British Land Co. plc (REIT)	179,190	1,750,336	Royal Bank of Scotland Group plc*	3,530,126	2,188,249
British Sky Broadcasting Group plc	263,722	3,581,776	RSA Insurance Group plc	695,237	1,504,026
BT Group plc, Class A	1,560,804	5,062,697	SABMiller plc	230,483	8,403,026
Burberry Group plc	88,093	2,048,162	Sage Group plc	268,081	1,243,070
Cairn Energy plc*	284,744	1,895,757	Schroders plc	34,286	851,307
Capita Group plc	122,340	1,404,937	Schroders plc (Non-Voting)	11,664	245,810
Capital Shopping Centres Group plc (REIT)	131,381	842,425	Scottish & Southern Energy plc	187,844	4,201,526
Carnival plc	43,781	1,696,891	Serco Group plc	98,784	875,467
Centrica plc	1,035,487	5,373,207	Severn Trent plc	46,988	1,109,416
Compass Group plc	378,322	3,649,396	Smith & Nephew plc	178,762	1,907,153
Diageo plc	508,502	10,389,772	Smiths Group plc	79,999	1,542,094
Eurasian Natural Resources Corp.	78,241	981,448	Standard Chartered plc	476,923	12,532,401
G4S plc	284,912	1,279,493	Standard Life plc	467,700	1,580,185
GKN plc	313,484	1,166,336	Tate & Lyle plc	93,550	924,923
GlaxoSmithKline plc	1,039,763	22,262,006	Tesco plc	1,596,623	10,311,758
Hammerson plc (REIT)	143,071	1,105,026	Tullow Oil plc	180,338	3,589,237
Hargreaves Lansdown plc	47,850	466,560	Unilever plc	264,716	8,542,587
Henderson Group plc (CDI)	91,367	224,487	United Utilities Group plc	133,487	1,282,540
HSBC Holdings plc	3,583,727	35,552,452	Vedanta Resources plc	27,088	911,200
ICAP plc	133,861	1,015,813	Vodafone Group plc	10,355,506	27,521,107
IMI plc	64,622	1,092,193	Weir Group plc	42,745	1,459,303
Imperial Tobacco Group plc	201,533	6,700,634	Whitbread plc	37,620	975,156
Inmarsat plc	94,114	840,121	WM Morrison Supermarkets plc	530,499	2,534,802
Intercontinental Hotels Group plc	58,967	1,206,718			433,070,373
International Consolidated Airlines Group S.A.*	378,213	1,542,159	United States (0.1%)		
International Power plc	304,170	1,570,538	Alacer Gold Corp. (CDI)*	13,558	117,246
Intertek Group plc	31,868	1,009,163	Boart Longyear Ltd.	81,742	350,871
Investec plc	109,034	882,898	News Corp. (CDI), Class B	82,516	1,478,875
ITV plc*	796,313	913,104	ResMed, Inc. (CDI)*	122,619	378,504
J Sainsbury plc	373,004	1,972,051	Sims Metal Management Ltd.	29,560	565,756
John Wood Group plc	95,956	997,724			2,891,252
Johnson Matthey plc	43,383	1,368,964	Total Common Stocks (99.2%)		
			<i>(Cost \$1,864,632,637)</i>		
					1,984,605,412

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	Principal Amount	Value (Note 1)
SHORT-TERM INVESTMENT:		
Time Deposit (0.2%)		
JPMorgan Chase Nassau 0.000%, 7/1/11 (Cost \$4,856,719)	\$4,856,719	\$ 4,856,719
Total Investments (99.4%) (Cost \$1,869,489,356)		1,989,462,131
Other Assets Less Liabilities (0.6%)		12,127,580
Net Assets (100%)		<u>\$ 2,001,589,711</u>

§ Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may only be resold to qualified institutional buyers. At June 30, 2011, the market value of these securities amounted to \$290,522 or 0.0% of net assets. Securities denoted with “§” but without “b” have been determined to be liquid under the guidelines established by the Board of Trustees. To the extent any securities might provide a right to demand registration, such rights have not been relied upon when determining liquidity.

(b) Illiquid Security.

Glossary:

CDI — Chess Depository Interest

CVA — Dutch Certification

REIT — Real Estate Investment Trust

* Non-income producing.

† Securities (totalling \$669,482 or 0.0% of net assets) at fair value by management.

At June 30, 2011, the Portfolio had the following futures contracts open: (Note 1)

Purchases	Number of Contracts	Expiration Date	Original Value	Value at 6/30/2011	Unrealized Appreciation/ (Depreciation)
DJ EURO Stoxx 50 Index	25	September-11	\$ 988,633	\$ 1,032,507	\$ 43,874
FTSE 100 Index	14	September-11	1,286,286	1,326,251	39,965
SPI 200 Index	3	September-11	366,842	370,110	3,268
TOPIX Index	51	September-11	5,127,430	5,381,591	254,161
					<u>\$ 341,268</u>

The following is a summary of the inputs used to value the Portfolio's assets and liabilities carried at fair value as of June 30, 2011:

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, money market securities are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below:

Investment Type	Level 1 Quoted Prices in Active Markets for Identical Securities	Level 2 Significant Other Observable Inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)	Level 3 Significant Unobservable Inputs (including the Portfolio's own assumptions in determining the fair value of investments)	Total
Assets:				
Common Stocks				
Consumer Discretionary	\$ —	\$ 190,757,722	\$ —	\$ 190,757,722
Consumer Staples	—	190,625,231	—	190,625,231
Energy	—	196,897,789	—	196,897,789
Financials	—	480,037,804	—	480,037,804
Health Care	—	129,786,876	—	129,786,876
Industrials	—	231,506,071	58,910	231,564,981
Information Technology	—	94,393,488	—	94,393,488
Materials	—	233,620,142	610,572	234,230,714
Telecommunication Services	—	128,683,973	—	128,683,973
Utilities	—	107,626,834	—	107,626,834
Futures	341,268	—	—	341,268
Short-Term Investments	—	4,856,719	—	4,856,719
Total Assets	<u>\$ 341,268</u>	<u>\$ 1,988,792,649</u>	<u>\$ 669,482</u>	<u>\$ 1,989,803,399</u>
Total Liabilities	\$ —	\$ —	\$ —	\$ —
Total	<u>\$ 341,268</u>	<u>\$ 1,988,792,649</u>	<u>\$ 669,482</u>	<u>\$ 1,989,803,399</u>

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

Following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

	<u>Investments in Securities-Industrials</u>	<u>Investments in Securities-Materials</u>
Balance as of 12/31/10	\$ —	\$ —
Total gains or losses (realized/unrealized) included in earnings	58,910	(49,580)
Purchases	—	670,773
Sales	—	(10,621)
Issuances	—	—
Settlements	—	—
Transfers into Level 3		
Transfers out of Level 3	—	—
Balance as of 6/30/11	<u>\$ 58,910</u>	<u>\$610,572</u>
The amount of total gains or losses for the period included in earnings attributable to the change in unrealized gains or losses relating to assets and liabilities still held at period ending 6/30/11.	\$ 58,910	\$(49,669)

Fair Values of Derivative Instruments as of June 30, 2011:

<u>Statement of Assets and Liabilities</u>		
<u>Derivatives Not Accounted for as Hedging Instruments[^]</u>	<u>Asset Derivatives</u>	<u>Fair Value</u>
Interest rate contracts	Receivables, Net Assets - Unrealized appreciation	\$ —*
Foreign exchange contracts	Receivables	—
Credit contracts	Receivables	—
Equity contracts	Receivables, Net Assets - Unrealized appreciation	341,268*
Commodity contracts	Receivables	—
Other contracts	Receivables	—
Total		<u>\$ 341,268</u>
	<u>Liability Derivatives</u>	
Interest rate contracts	Payables, Net Assets - Unrealized depreciation	\$ —*
Foreign exchange contracts	Payables	—
Credit contracts	Payables	—
Equity contracts	Payables, Net Assets - Unrealized depreciation	—*
Commodity contracts	Payables	—
Other contracts	Payables	—
Total		<u>\$ —</u>

* Includes cumulative appreciation/depreciation of futures contracts as reported in Portfolio of Investments. Only current day's variation margin is reported within the Statement of Assets & Liabilities.

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

The Effect of Derivative Instruments on the Statement of Operations for the six months ended June 30, 2011:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income					
Derivatives Not Accounted for as Hedging Instruments[^]	Options	Futures	Forward Currency Contracts	Swaps	Total
Interest rate contracts	\$ —	\$ —	\$ —	\$ —	\$ —
Foreign exchange contracts	—	—	—	—	—
Credit contracts	—	—	—	—	—
Equity contracts	—	(332,556)	—	—	(332,556)
Commodity contracts	—	—	—	—	—
Other contracts	—	—	—	—	—
Total	\$ —	\$(332,556)	\$ —	\$ —	\$(332,556)

Amount of Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income					
Derivatives Not Accounted for as Hedging Instruments[^]	Options	Futures	Forward Currency Contracts	Swaps	Total
Interest rate contracts	\$ —	\$ —	\$ —	\$ —	\$ —
Foreign exchange contracts	—	—	(1,374,761)	—	(1,374,761)
Credit contracts	—	—	—	—	—
Equity contracts	—	341,268	—	—	341,268
Commodity contracts	—	—	—	—	—
Other contracts	—	—	—	—	—
Total	\$ —	\$341,268	\$(1,374,761)	\$ —	\$(1,033,493)

The Portfolio held forward foreign currency contracts with an average settlement value of approximately \$90,036,000 and future contracts with an average national balance of approximately \$16,015,000 during the six months ended June 30, 2011.

[^] This Portfolio held forward foreign currency and futures contracts as a substitute for investing in conventional securities, hedging and in an attempt to enhance returns.

Investment security transactions for the six months ended June 30, 2011 were as follows:

Cost of Purchases:

Stocks and long-term corporate debt securities \$ 1,088,754,098

Net Proceeds of Sales and Redemptions:

Stocks and long-term corporate debt securities \$ 1,175,235,050

As of June 30, 2011, the gross unrealized appreciation (depreciation) of investments based on the aggregate cost of investments for Federal income tax purposes was as follows:

Aggregate gross unrealized appreciation	\$ 220,061,230
Aggregate gross unrealized depreciation	(109,831,291)
Net unrealized appreciation	\$ 110,229,939
Federal income tax cost of investments	\$ 1,879,232,192

The Portfolio has a net capital loss carryforward of \$801,053,165 of which \$110,657,426 expires in the year 2016, \$687,777,570 expires in the year 2017 and \$2,618,169 expires in the year 2018.

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO

STATEMENT OF ASSETS AND LIABILITIES

June 30, 2011 (Unaudited)

ASSETS

Investments at value (Cost \$1,869,489,356)	\$1,989,462,131
Foreign cash (Cost \$7,874,560)	7,899,678
Dividends, interest and other receivables	6,823,974
Due from broker for futures variation margin	680,944
Receivable from Separate Accounts for Trust shares sold	115,109
Other assets	24,213
Total assets	<u>2,005,006,049</u>

LIABILITIES

Payable to Separate Accounts for Trust shares redeemed	2,222,039
Investment management fees payable	640,786
Distribution fees payable - Class IB	173,589
Administrative fees payable	165,543
Trustees' fees payable	2,394
Accrued expenses	211,987
Total liabilities	<u>3,416,338</u>

NET ASSETS \$2,001,589,711

Net assets were comprised of:

Paid in capital	\$2,536,205,536
Accumulated undistributed net investment income (loss)	30,943,282
Accumulated undistributed net realized gain (loss) on investments, futures and foreign currency transactions	(686,178,343)
Unrealized appreciation (depreciation) on investments, futures and foreign currency translations	120,619,236
Net assets	<u>\$2,001,589,711</u>

Class IA

Net asset value, offering and redemption price per share, \$1,135,339,369 / 124,702,011 shares outstanding (unlimited amount authorized: \$0.01 par value)	<u>\$ 9.10</u>
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Class IB

Net asset value, offering and redemption price per share, \$866,250,342 / 96,745,520 shares outstanding (unlimited amount authorized: \$0.01 par value)	<u>\$ 8.95</u>
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STATEMENT OF OPERATIONS

For the Six Months Ended June 30, 2011 (Unaudited)

INVESTMENT INCOME

Dividends (net of \$4,362,334 foreign withholding tax)	<u>\$ 43,044,592</u>
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EXPENSES

Investment management fees	4,033,473
Distribution fees - Class IB	1,093,474
Administrative fees	1,041,054
Custodian fees	103,619
Printing and mailing expenses	79,203
Professional fees	28,772
Trustees' fees	22,847
Miscellaneous	22,087
Total expenses	<u>6,424,529</u>

NET INVESTMENT INCOME (LOSS) 36,620,063

REALIZED AND UNREALIZED GAIN (LOSS)

Realized gain (loss) on:	
Securities	119,970,509
Futures	(332,556)
Foreign currency transactions	54,560
Net realized gain (loss)	<u>119,692,513</u>

Change in unrealized appreciation (depreciation) on:	
Securities	(40,244,175)
Futures	341,268
Foreign currency translations	(1,265,592)

Net change in unrealized appreciation (depreciation) (41,168,499)

NET REALIZED AND UNREALIZED GAIN (LOSS) 78,524,014

NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS \$115,144,077

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO

STATEMENT OF CHANGES IN NET ASSETS

	Six Months Ended June 30, 2011 (Unaudited)	Year Ended December 31, 2010
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:		
Net investment income (loss)	\$ 36,620,063	\$ 35,785,577
Net realized gain (loss) on investments, futures and foreign currency transactions	119,692,513	13,252,015
Net change in unrealized appreciation (depreciation) on investments, futures and foreign currency translations	(41,168,499)	51,156,625
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS ...	<u>115,144,077</u>	<u>100,194,217</u>
DIVIDENDS:		
Dividends from net investment income		
Class IA	—	(27,679,271)
Class IB	—	(19,056,778)
TOTAL DIVIDENDS	<u>—</u>	<u>(46,736,049)</u>
CAPITAL SHARES TRANSACTIONS:		
Class IA		
Capital shares sold [1,458,300 and 7,393,677 shares, respectively]	12,865,888	57,013,612
Capital shares issued in reinvestment of dividends [0 and 3,279,691 shares, respectively]	—	27,679,271
Capital shares repurchased [(8,679,617) and (19,765,941) shares, respectively]	(77,779,393)	(160,728,788)
Total Class IA transactions	<u>(64,913,505)</u>	<u>(76,035,905)</u>
Class IB		
Capital shares sold [4,144,071 and 7,872,539 shares, respectively]	36,919,907	62,697,697
Capital shares issued in reinvestment of dividends [0 and 2,294,228 shares, respectively]	—	19,056,778
Capital shares repurchased [(10,385,460) and (20,559,567) shares, respectively]	(91,642,889)	(164,184,724)
Total Class IB transactions	<u>(54,722,982)</u>	<u>(82,430,249)</u>
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM CAPITAL SHARE TRANSACTIONS	<u>(119,636,487)</u>	<u>(158,466,154)</u>
TOTAL INCREASE (DECREASE) IN NET ASSETS	<u>(4,492,410)</u>	<u>(105,007,986)</u>
NET ASSETS:		
Beginning of period	<u>2,006,082,121</u>	<u>2,111,090,107</u>
End of period (a)	<u>\$2,001,589,711</u>	<u>\$2,006,082,121</u>
(a) Includes accumulated undistributed (overdistributed) net investment income (loss) of ...	<u>\$ 30,943,282</u>	<u>\$ (5,676,781)</u>

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO
FINANCIAL HIGHLIGHTS

Class IA	Six Months Ended	Year Ended December 31,				
	June 30, 2011 (Unaudited)	2010	2009	2008	2007	2006
Net asset value, beginning of period	\$ 8.60	\$ 8.36	\$ 6.71	\$ 14.47	\$ 14.42	\$ 12.70
Income (loss) from investment operations:						
Net investment income (loss)	0.17(e)	0.16(e)	0.18(e)	0.32(e)	0.27(e)	0.19(e)
Net realized and unrealized gain (loss) on investments, futures and foreign currency transactions	0.33	0.29	1.67	(7.56)	1.40	2.82
Total from investment operations	0.50	0.45	1.85	(7.24)	1.67	3.01
Less distributions:						
Dividends from net investment income	—	(0.21)	(0.20)	(0.33)	(0.24)	(0.24)
Distributions from net realized gains	—	—	—	(0.19)	(1.38)	(1.05)
Total dividends and distributions	—	(0.21)	(0.20)	(0.52)	(1.62)	(1.29)
Net asset value, end of period	\$ 9.10	\$ 8.60	\$ 8.36	\$ 6.71	\$ 14.47	\$ 14.42
Total return (b)	5.81%	5.46%	27.67%	(50.66)%	11.98%	23.80%
Ratios/Supplemental Data:						
Net assets, end of period (000's)	\$ 1,135,339	\$ 1,134,210	\$ 1,178,274	\$ 767,423	\$ 1,713,719	\$ 1,602,552
Ratio of expenses to average net assets:						
After waivers (a)	0.53%	0.83%	0.85%	0.85%	0.85%	0.85%
After waivers and fees paid indirectly (a)	0.53%	0.83%	0.85%	0.85%	0.85%	0.85%
Before waivers and fees paid indirectly (a)	0.53%	0.83%	0.87%	0.90%	0.89%	0.88%
Ratio of net investment income to average net assets:						
After waivers (a)	3.74%	1.93%	2.45%	2.83%	1.74%	1.36%
After waivers and fees paid indirectly (a)	3.74%	1.93%	2.45%	2.83%	1.74%	1.37%
Before waivers and fees paid indirectly(a)	3.74%	1.93%	2.43%	2.78%	1.69%	1.33%
Portfolio turnover rate	54%	61%	85%	65%	52%	70%

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/INTERNATIONAL EQUITY INDEX PORTFOLIO
FINANCIAL HIGHLIGHTS (Continued)

Class IB	Six Months Ended	Year Ended December 31,				
	June 30, 2011 (Unaudited)	2010	2009	2008	2007	2006
Net asset value, beginning of period	\$ 8.47	\$ 8.23	\$ 6.60	\$ 14.25	\$ 14.22	\$ 12.53
Income (loss) from investment operations:						
Net investment income (loss)	0.15(e)	0.13(e)	0.15(e)	0.29(e)	0.22(e)	0.15(e)
Net realized and unrealized gain (loss) on investments, futures and foreign currency transactions	0.33	0.30	1.66	(7.44)	1.38	2.78
Total from investment operations	0.48	0.43	1.81	(7.15)	1.60	2.93
Less distributions:						
Dividends from net investment income	—	(0.19)	(0.18)	(0.31)	(0.19)	(0.19)
Distributions from net realized gains	—	—	—	(0.19)	(1.38)	(1.05)
Total dividends and distributions	—	(0.19)	(0.18)	(0.50)	(1.57)	(1.24)
Net asset value, end of period	\$ 8.95	\$ 8.47	\$ 8.23	\$ 6.60	\$ 14.25	\$ 14.22
Total return (b)	5.67%	5.24%	27.45%	(50.83)%	11.69%	23.55%
Ratios/Supplemental Data:						
Net assets, end of period (000's)	\$ 866,250	\$ 871,872	\$ 932,816	\$ 807,551	\$ 1,739,210	\$ 1,342,183
Ratio of expenses to average net assets:						
After waivers (a)	0.78%	1.08%	1.10%	1.10%	1.10%	1.10%
After waivers and fees paid indirectly (a)	0.78%	1.08%	1.10%	1.10%	1.10%	1.10%
Before waivers and fees paid indirectly (a)	0.78%	1.08%	1.12%(c)	1.15%	1.14%	1.13%
Ratio of net investment income to average net assets:						
After waivers (a)	3.49%	1.69%	2.19%	2.59%	1.46%	1.10%
After waivers and fees paid indirectly (a)	3.49%	1.69%	2.19%	2.59%	1.46%	1.10%
Before waivers and fees paid indirectly (a)	3.49%	1.69%	2.16%	2.54%	1.42%	1.06%
Portfolio turnover rate	54%	61%	85%	65%	52%	70%

- (a) Ratios for periods less than one year are annualized.
(b) Total returns for periods less than one year are not annualized.
(c) Reflects overall fund ratios for non-class specific expense.
(e) Net investment income per share is based on average shares outstanding.

See Notes to Financial Statements.

EQ/MONEY MARKET PORTFOLIO (Unaudited)

Distribution of Assets by Sector as of 6/30/2011	% of Net Assets
Commercial Paper	42.9%
Government Securities	33.7
Time Deposits	15.0
Certificates of Deposit	8.7
Cash and Other	(0.3)
Total	<u>100.0%</u>

UNDERSTANDING YOUR EXPENSES:

As a shareholder of the Portfolio, you incur two types of costs:

(1) transaction costs, including applicable sales charges and redemption fees; and (2) ongoing costs, including management fees, distribution (12b-1) fees (in the case of Class IB shares of the Trust), and other Portfolio expenses. These examples are intended to help you understand your ongoing costs (in dollars) of investing in the Portfolio and to compare these costs with the ongoing costs of investing in other mutual funds.

The examples are based on an investment of \$1,000 invested at the beginning of the six-month period ended June 30, 2011 and held for the entire six-month period.

Actual Expenses

The first line of the table to the right provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second line of the table below provides information about hypothetical account values and hypothetical expenses based on the Portfolio's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Portfolio's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Portfolio and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges (loads), redemption fees, or exchange fees. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher. Also note that the table does not reflect any variable life insurance or variable annuity contract-related feed and expenses, which would increase overall fees and expenses.

EXAMPLE

	Beginning Account Value 1/1/11	Ending Account Value 6/30/11	Expenses Paid During Period* 1/1/11 - 6/30/11
Class IA			
Actual	\$1,000.00	\$1,000.00	\$0.94
Hypothetical (5% average return before expenses) . . .	1,000.00	1,023.85	0.95
Class IB			
Actual	1,000.00	1,000.00	0.94
Hypothetical (5% average return before expenses) . . .	1,000.00	1,023.85	0.95
* Expenses are equal to the Portfolio's Class IA and Class IB shares annualized expense ratios of 0.19% and 0.19%, respectively, multiplied by the average account value over the period, and multiplied by 181/365 (to reflect the one-half year period).			

EQ ADVISORS TRUST
EQ/MONEY MARKET PORTFOLIO
PORTFOLIO OF INVESTMENTS
June 30, 2011 (Unaudited)

	Principal Amount	Value (Note 1)
SHORT TERM DEBT SECURITIES:		
Certificates of Deposit (8.7%)		
Bank of Montreal/Illinois		
0.18%, 9/27/11	\$25,000,000	\$ 25,000,000
Canadian Imperial Bank of Commerce/New York		
0.22%, 7/5/11	25,000,000	25,000,000
Citibank N.A.		
0.18%, 8/25/11	25,000,000	25,000,000
Credit Agricole CIB/New York		
0.23%, 8/2/11	25,000,000	25,000,000
Toronto-Dominion Bank/New York		
0.17%, 9/2/11	25,000,000	25,000,000
Total Certificates of Deposit		<u>125,000,000</u>
Commercial Paper (42.9%)		
Amsterdam Funding Corp.		
0.19%, 8/23/11 (n)(p)	25,000,000	24,993,007
Argento Variable Funding Co. LLC		
0.25%, 7/19/11 (p)§	3,500,000	3,499,545
Bank of Nova Scotia/New York		
0.00%, 7/1/11 (p)	60,000,000	60,000,000
Barclays US Funding LLC		
0.21%, 7/21/11 (p)	25,000,000	24,996,944
Commonwealth Bank of Australia		
0.17%, 8/25/11 (n)(p)	25,000,000	24,993,507
Danske Corp.		
0.19%, 7/14/11 (n)(p)	25,000,000	24,998,195
DnB NOR Bank ASA		
0.18%, 7/6/11 (n)(p)	25,000,000	24,999,271
Falcon Asset Securitization Co. LLC		
0.17%, 8/9/11 (n)(p)	25,000,000	24,995,396
General Electric Capital Corp.		
0.00%, 7/1/11 (p)	60,000,000	60,000,000
Govco LLC		
0.21%, 7/28/11 (n)(p)	25,000,000	24,995,875
HSBC USA, Inc.		
0.00%, 7/1/11 (p)	60,000,000	60,000,000
ING US Funding LLC		
0.18%, 9/1/11 (p)	25,000,000	24,992,035
Mont Blanc Capital Corp.		
0.19%, 9/7/11 (n)(p)	25,000,000	24,991,028
Nieuw Amsterdam Receivables Corp.		
0.19%, 9/1/11 (n)(p)	25,000,000	24,991,819
Nordea North America, Inc.		
0.19%, 7/28/11 (p)	25,000,000	24,996,250
NRW.BANK		
0.18%, 9/20/11 (n)(p)	25,000,000	24,989,875
Sheffield Receivables Corp.		
0.17%, 8/12/11 (n)(p)	25,000,000	24,995,042
Straight-A Funding LLC		
0.16%, 7/5/11 (p)	25,000,000	24,999,444
Thunder Bay Funding LLC		
0.19%, 8/1/11 (n)(p)	25,000,000	24,995,694
UBS Finance Delaware LLC		
0.00%, 7/1/11 (p)	60,000,000	60,000,000
Total Commercial Paper		<u>618,422,927</u>

	Principal Amount	Value (Note 1)
Government Securities (33.7%)		
Federal Home Loan Mortgage Corp.		
0.15%, 9/6/11(o)(p)	\$100,000,000	\$ 99,971,153
Federal National Mortgage Association		
0.10%, 8/3/11 (o)(p)	35,000,000	34,996,792
0.11%, 8/22/11 (o)(p)	100,000,000	99,984,110
U.S. Treasury Bills		
0.16%, 8/11/11 (p)	150,000,000	149,972,666
0.00%, 8/25/11 (p)	100,000,000	99,999,236
Total Government Securities		<u>484,923,957</u>
Time Deposits (15.0%)		
Branch Banking & Trust		
0.00%, 7/1/11	36,000,000	36,000,000
Commerzbank AG		
0.01%, 7/1/11	60,000,000	60,000,000
JPMorgan Chase Nassau		
0.000%, 7/1/11	362,380	362,380
KBC Bank N.V.		
0.01%, 7/1/11	60,000,000	60,000,000
Northern Trust Corp.		
0.01%, 7/1/11	60,000,000	60,000,000
Total Time Deposits		<u>216,362,380</u>
Total Investments (100.3%)		
(Amortized Cost \$1,444,709,264)		1,444,709,264
Other Assets Less Liabilities (-0.3%)		
		(3,862,010)
Net Assets (100%)		<u>\$ 1,440,847,254</u>
Federal Income Tax Cost of Investments		<u>\$ 1,444,709,264</u>

§ Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may only be resold to qualified institutional buyers. At June 30, 2011, the market value of these securities amounted to \$3,499,545 or 0.2% of net assets. Securities denoted with "§" but without "b" have been determined to be liquid under the guidelines established by the Board of Trustees. To the extent any securities might provide a right to demand registration, such rights have not been relied upon when determining liquidity.

(n) Section 4(2) Commercial Paper. Private placement for non-current transactions. Notes are usually sold to accredited investors without the intent to freely re-sell their holding.

(o) Discount Note Security. Effective rate calculated as of June 30, 2011.

(p) Yield to maturity.

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/MONEY MARKET PORTFOLIO
PORTFOLIO OF INVESTMENTS (Continued)
June 30, 2011 (Unaudited)

The following is a summary of the inputs used to value the Portfolio's assets and liabilities carried at fair value as of June 30, 2011:

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, money market securities are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels listed below:

Investment Type	Level 1 Quoted Prices in Active Markets for Identical Securities	Level 2 Significant Other Observable Inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)	Level 3 Significant Unobservable Inputs (including the Portfolio's own assumptions in determining the fair value of investments)	Total
Assets:				
Short-Term Investments	\$ —	\$ 1,444,709,264	\$ —	\$ 1,444,709,264
Total Assets	\$ —	\$ 1,444,709,264	\$ —	\$ 1,444,709,264
Total Liabilities	\$ —	\$ —	\$ —	\$ —
Total	\$ —	\$ 1,444,709,264	\$ —	\$ 1,444,709,264

The Portfolio had no derivatives contracts during the six months ended June 30, 2011.

EQ ADVISORS TRUST
EQ/MONEY MARKET PORTFOLIO

STATEMENT OF ASSETS AND LIABILITIES

June 30, 2011 (Unaudited)

ASSETS

Investments at value (Cost \$1,444,709,264)	\$1,444,709,264
Cash	765,734
Receivable from Separate Accounts for Trust shares sold	7,864,868
Dividends, interest and other receivables	31,592
Other assets	14,152
Total assets	<u>1,453,385,610</u>

LIABILITIES

Payable to Separate Accounts for Trust shares redeemed	12,017,791
Administrative fees payable	125,226
Investment management fees payable	26,585
Trustees' fees payable	777
Accrued expenses	367,977
Total liabilities	<u>12,538,356</u>

NET ASSETS \$1,440,847,254

Net assets were comprised of:

Paid in capital	\$1,440,696,916
Accumulated undistributed net investment income (loss)	19,941
Accumulated undistributed net realized gain (loss) on investments	130,397
Net assets	<u><u>\$1,440,847,254</u></u>

Class IA

Net asset value, offering and redemption price per share, \$551,366,203 / 551,024,822 shares outstanding (unlimited amount authorized: \$0.01 par value)	<u><u>\$ 1.00</u></u>
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Class IB

Net asset value, offering and redemption price per share, \$889,481,051 / 889,386,673 shares outstanding (unlimited amount authorized: \$0.01 par value)	<u><u>\$ 1.00</u></u>
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STATEMENT OF OPERATIONS

For the Six Months Ended June 30, 2011 (Unaudited)

INVESTMENT INCOME

Interest	<u>\$ 1,369,982</u>
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EXPENSES

Investment management fees	2,485,365
Distribution fees - Class IB	1,126,857
Administrative fees	764,775
Printing and mailing expenses	58,514
Custodian fees	22,315
Professional fees	21,892
Trustees' fees	17,301
Miscellaneous	20,421

Gross expenses	4,517,440
Less: Waiver from investment advisor	(2,020,601)
Waiver from distributor	(1,126,857)

Net expenses	<u>1,369,982</u>
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NET INVESTMENT INCOME (LOSS) —

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/MONEY MARKET PORTFOLIO

STATEMENT OF CHANGES IN NET ASSETS

	Six Months Ended June 30, 2011 (Unaudited)	Year Ended December 31, 2010
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:		
Net investment income (loss)	\$ —	\$ 567,644
Net realized gain (loss) on investments	—	130,842
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS . . .	—	698,486
DIVIDENDS:		
Dividends from net investment income		
Class IA	—	(539,491)
Class IB	—	(15,216)
TOTAL DIVIDENDS	—	(554,707)
CAPITAL SHARES TRANSACTIONS:		
Class IA		
Capital shares sold [174,980,518 and 346,936,482 shares, respectively]	175,088,925	347,137,894
Capital shares issued in reinvestment of dividends [0 and 539,491 shares, respectively]	—	539,491
Capital shares repurchased [(233,442,825) and (414,071,685) shares, respectively]	(233,587,452)	(414,310,467)
Total Class IA transactions	(58,498,527)	(66,633,082)
Class IB		
Capital shares sold [507,462,218 and 724,871,216 shares, respectively]	507,516,069	724,924,589
Capital shares issued in reinvestment of dividends [0 and 15,216 shares, respectively]	—	15,216
Capital shares repurchased [(591,911,968) and (1,071,843,169) shares, respectively]	(591,974,781)	(1,071,918,600)
Total Class IB transactions	(84,458,712)	(346,978,795)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM CAPITAL SHARE TRANSACTIONS	(142,957,239)	(413,611,877)
TOTAL INCREASE (DECREASE) IN NET ASSETS	(142,957,239)	(413,468,098)
NET ASSETS:		
Beginning of period	1,583,804,493	1,997,272,591
End of period (a)	\$1,440,847,254	\$ 1,583,804,493
(a) Includes accumulated undistributed (overdistributed) net investment income (loss) of	\$ 19,941	\$ 19,941

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/MONEY MARKET PORTFOLIO
FINANCIAL HIGHLIGHTS

Class IA	Six Months Ended June 30, 2011 (Unaudited)	Year Ended December 31,				
		2010	2009	2008	2007	2006
Net asset value, beginning of period ..	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000
Income (loss) from investment operations:						
Net investment income (loss)	—(e)	0.001(e)	0.002(e)	0.020(e)	0.048(e)	0.046(e)
Net realized and unrealized gains (losses) on investments	—	—#	—#	0.003	—#	—#
Total from investment operations ..	—	0.001	0.002	0.023	0.048	0.046
Less distributions:						
Dividends from net investment income	—	(0.001)	(0.002)	(0.023)	(0.048)	(0.046)
Net asset value, end of period	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000
Total return (b)	0.00%	0.08%	0.25%	2.36%	4.97%	4.72%
Ratios/Supplemental Data:						
Net assets, end of period (000's)	\$ 551,366	\$ 609,865	\$ 676,438	\$ 2,037,507	\$ 869,405	\$ 831,695
Ratio of expenses to average net assets:						
After waivers (a)	0.19%	0.14%	0.07%	0.47%	0.45%	0.44%
Before waivers (a)	0.46%	0.46%	0.47%	0.47%	0.45%	0.44%
Ratio of net investment income to average net assets:						
After waivers (a)	—%	0.09%	0.24%	2.03%	4.83%	4.65%
Before waivers (a)	(0.27)%	(0.23)%	(0.15)%	2.03%	4.83%	4.65%

See Notes to Financial Statements.

EQ ADVISORS TRUST
EQ/MONEY MARKET PORTFOLIO
FINANCIAL HIGHLIGHTS (Continued)

Class IB	Six Months Ended June 30, 2011 (Unaudited)	Year Ended December 31,				
		2010	2009	2008	2007	2006
Net asset value, beginning of period	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000
Income (loss) from investment operations:						
Net investment income (loss) ...	—(e)	—#(e)	—#(e)	0.019(e)	0.046(e)	0.044(e)
Net realized and unrealized gains (losses) on investments	—	—#	—#	0.002	—#	—#
Total from investment operations	—	—#	—#	0.021	0.046	0.044
Less distributions:						
Dividends from net investment income	—	—#	—	(0.021)	(0.046)	(0.044)
Net asset value, end of period	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000	\$ 1.000
Total return (b)	0.00%	0.00%	0.01%	2.13%	4.71%	4.46%
Ratios/Supplemental Data:						
Net assets, end of period (000's) ...	\$ 889,481	\$ 973,940	\$ 1,320,835	\$ 1,928,723	\$ 1,199,272	\$ 918,153
Ratio of expenses to average net assets:						
After waivers (a)	0.19%	0.23%	0.32%	0.72%(c)	0.70%	0.69%
Before waivers (a)	0.71%	0.71%	0.72%	0.72%(c)	0.70%	0.69%
Ratio of net investment income to average net assets:						
After waivers (a)	—%	—%‡‡	(0.01)%	1.95%	4.57%	4.42%
Before waivers (a)	(0.52)%	(0.48)%	(0.41)%	1.95%	4.57%	4.42%

Per share amount is less than \$0.005.

‡‡ Amount is less than 0.01%.

(a) Ratios for periods less than one year are annualized.

(b) Total returns for periods less than one year are not annualized.

(c) Reflects overall fund ratios for non-class specific expense.

(e) Net investment income per share is based on average shares outstanding.

See Notes to Financial Statements.

EQ ADVISORS TRUST
NOTES TO FINANCIAL STATEMENTS
June 30, 2011 (Unaudited)

Note 1 Organization and Selected Significant Accounting Policies

EQ Advisors Trust (the “Trust”) was organized as a Delaware business trust on October 31, 1996 and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end investment management company with fifty-four diversified portfolios, three of which are presented in these financial statements, and eight non-diversified portfolios, none of which are presented in these financial statements (each a “Portfolio”).

Under the Trust’s organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. In addition, in the normal course of business, the Trust enters into contracts with vendors and others that provide for general indemnifications. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust. However, based on experience, the Trust and management expect the risk of loss to be remote.

Each of the investment sub-advisers (each an “Adviser”) independently chooses and maintains a portfolio of securities for its Portfolios.

The Trust has the right to issue two classes of shares, Class IA and Class IB. As of and during the six months ended June 30, 2011, the Trust had Class IB shares outstanding for each of the three Portfolios. The Class IB shares are subject to distribution fees imposed under a distribution plan (“Distribution Plan”) adopted pursuant to Rule 12b-1 under the 1940 Act. Under the Trust’s multiple class distribution system, both classes of shares have identical voting, dividend, liquidation and other rights, other than the payment of distribution fees under the Distribution Plan. The Trust’s shares are currently sold only to insurance company separate accounts in connection with variable life insurance contracts and variable annuity certificates and contracts issued by AXA Equitable Life Insurance Company (“AXA Equitable”), AXA Life and Annuity Company, other affiliated or unaffiliated insurance companies and to the AXA Equitable 401(k) Plan. Shares also may be sold to other tax-qualified retirement plans, to other series of the Trust and to series of AXA Premier VIP Trust, a separate registered investment company managed by AXA Equitable Funds Management Group, LLC (“FMG LLC” or the “Manager”) that currently sell its shares to accounts and plans.

The investment objectives of each Portfolio are as follows:

EQ/Common Stock Index Portfolio (advised by AllianceBernstein L.P. (“AllianceBernstein”), an affiliate of FMG LLC) — Seeks to achieve a total return before expenses that approximates the total return performance of the Russell 3000® Index, including reinvestment of dividends, at a risk level consistent with that of the Russell 3000® Index.

EQ/International Equity Index Portfolio (formerly EQ/AllianceBernstein International Portfolio, name change effective May 1, 2011) (advised by AllianceBernstein) — Seeks to achieve a total return (before expenses) that approximates the total return performance of a composite index comprised of 40% DJ EURO STOXX 50 Index, 25% FTSE 100 Index, 25% TOPIX Index and 10% S&P/ASX 200 Index, including reinvestment of dividends, at a risk level consistent with that of the composite index.

EQ/Money Market Portfolio (advised by The Dreyfus Corporation) — Seeks to obtain a high level of current income, preserve its assets and maintain liquidity.

The following is a summary of the significant accounting policies of the Trust:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Valuation:

Equity securities (including securities issued by Exchange Traded Funds (“ETFs”)) listed on national securities exchanges are valued at the last sale price or official closing price or, if there is no

EQ ADVISORS TRUST

NOTES TO FINANCIAL STATEMENTS (Continued)

June 30, 2011 (Unaudited)

sale or official closing price, at the latest available bid price. Securities listed on the NASDAQ Stock Market will be valued using the NASDAQ Official Closing Price (“NOCP”). Generally, the NOCP will be the last sale price unless the reported trade for the security is outside the range of the bid/ask price. In such cases, the NOCP will be normalized to the nearer of the bid or ask price. Other unlisted stocks are valued at their last sale price or official closing price.

Convertible preferred stocks listed on national securities exchanges or included on the NASDAQ stock market are valued as of their last sale price or, if there is no sale, at the latest available bid price.

Convertible bonds and unlisted convertible preferred stocks are valued at bid prices obtained from one or more of the major dealers in such bonds or stocks. Where there is a discrepancy between dealers, values may be adjusted based on recent premium spreads to the underlying common stocks. Convertible bonds may be matrix-priced based upon the conversion value to the underlying common stocks and market premiums.

Mortgage-backed and asset-backed securities are valued at prices obtained from a bond pricing service where available, or at a bid price obtained from one or more of the major dealers in such securities. The pricing service may utilize data such as issuer type, coupon, cash flows, mortgage prepayment projection tables and Adjustable Rate Mortgage evaluations that incorporate index data, periodic and life caps, the next coupon reset date and the convertibility of the bond in making evaluations.

Options that are traded on an exchange are valued at their last sale price, or if not available, previous day’s sales price. If the bid price is higher or the asked price is lower than the last sale price, the higher bid or lower asked price may be used. Options not traded on an exchange or actively traded are valued according to fair value methods. The market value of a put or call option will usually reflect, among other factors, the market price of the underlying security.

Corporate and Municipal bonds and notes may be valued on the basis of prices provided by a pricing service when such prices are believed to reflect the fair market value of such securities. The pricing service may utilize many factors, including institutional size, trading in similar groups of securities, option adjusted spread models that include base curve and spread curve inputs and any developments related to specific securities.

U.S. Treasury securities and other obligations issued or guaranteed by the U.S. Government, its agencies or instrumentalities, are valued at prices obtained from a bond pricing service where available. The pricing service may utilize data received from active market makers and broker-dealers, yield curves and the spread over comparable U.S. Treasury issues in making evaluations.

Foreign securities, including foreign government securities, not traded directly, or in American Depositary Receipt (ADR) or similar form in the United States, are valued at representative quoted prices from the primary exchange in the currency of the country of origin.

Futures contracts are valued at their last settlement price or, if there is no sale, at the latest available bid price.

Forward foreign exchange contracts are valued by interpolating between the forward and spot currency rates as quoted by a pricing service as of a designated hour on the valuation date. The pricing service may utilize data such as actual trading information and foreign currency exchange rates gathered from leading market makers and foreign currency exchange trading centers throughout the world in making evaluations.

During the six months ended June 30, 2011, the EQ/International Equity Index Portfolio held forward foreign currency contracts to either gain exposure to certain currencies, or gain an economic hedge against changes in the values of securities held in the Portfolio, that does not qualify for hedge accounting under ASC 815. The Statement of Operations for the Portfolio reflects realized gains or losses, if any, in forward currency transactions and unrealized gains or losses in forward currency

EQ ADVISORS TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2011 (Unaudited)

exchange transactions. Further information on the impact of these positions on the Portfolio's financial statements can be found in the Statement of Operations and Portfolio of Investments for the Portfolio.

If market quotations are not readily available for a security or other financial instruments, such securities or instruments shall be referred to the Trust's Valuation Committee, who will value the assets in good faith pursuant to procedures adopted by the Board of Trustees of the Trust.

Due to the inherent uncertainty of valuations of such securities, the fair value may differ significantly from the values that would have been used had a ready market for such securities existed. If trading or events occurring after the close of the principal market in which securities are traded are expected to materially affect the value of those securities, then they may be valued at their fair value, taking this trading or these events into account.

Various inputs are used in determining the value of the Trust's assets or liabilities carried at fair value. These inputs are summarized in three broad levels below:

- Level 1 - quoted prices in active markets for identical assets
- Level 2 - other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Portfolio's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers in or out of an investment's assigned level.

The inputs or methodology used to value securities are not necessarily an indication of the risk associated with investing in those securities. For example, money market securities are valued using amortized cost, in accordance with the rules under the 1940 Act. Generally, amortized cost approximates the current fair value of a security, but since the valuation is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

The Portfolios' policy is to recognize transfers in and transfers out of the valuation levels as of the beginning of the reporting period. There were no significant transfers between Level 1 and Level 2 during the six months ended June 30, 2011. Transfers from Level 2 to Level 3 or from Level 3 to Level 2 may be due to a decline or an increase in market activity (e.g., frequency of trades), which may result in a lack of or increase in available market inputs to determine price. Transfers in and transfers out of Level 3 are included in the Level 3 reconciliation following the Portfolio of Investments for each Portfolio.

A summary of inputs used to value each Portfolio's assets and liabilities carried at fair value as of June 30, 2011 is included in the Portfolio of Investments.

All securities held in the EQ/Money Market Portfolio are valued at amortized cost provided that certain conditions are met, including that the Portfolio's Board of Trustees continues to believe that the amortized cost valuation method fairly reflects the market-based net asset value per share of the Portfolio. The EQ/Money Market Portfolio seeks to maintain a constant net asset value per share of \$1.00, but there can be no assurance that it will be able to do so.

Investments in shares of open-end mutual funds (other than ETFs) held by a Portfolio will be valued at the net asset value of the shares of such funds as described in these funds' prospectuses.

Pursuant to procedures approved by the Trustees, events or circumstances affecting the values of portfolio securities that occur between the closing of their principal markets and the time the net asset value is determined may be reflected in the Trust's calculation of net asset values for each applicable Portfolio when the Trust's Manager deems that the particular event or circumstance would

EQ ADVISORS TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2011 (Unaudited)

materially affect such Portfolio's net asset value. The value and percentage, based on Total Investments, of the investments that applied these procedures on June 30, 2011 are as follows:

<u>Portfolio:</u>	<u>Market Value</u>	<u>Percentage of Total Investments</u>
EQ/International Equity Index	\$1,983,935,929	99.7%

Securities transactions are recorded on the trade date net of brokerage fees, commissions, and transfer fees. Dividend income (net of withholding tax) and distributions to shareholders are recorded on the ex-dividend date. Interest income (including amortization of premium and accretion of discount on long-term securities using the effective yield method) and interest expense are accrued daily. The Trust records gains and losses realized on prepayments received on mortgage-backed securities in interest income.

The Portfolios record distributions received in excess of income from underlying investments as a reduction of cost of investments and/or realized gain. Such amounts are based on estimates if actual amounts are not available and actual amounts of income, realized gain and return of capital may differ from the estimated amounts. The Portfolios adjust the estimated amounts of components of distributions (and consequently its net investment income) as necessary once the issuers provide information about the actual composition of the distributions.

Realized gains and losses on the sale of investments are computed on the basis of the specific identified cost of the investments sold. Unrealized appreciation (depreciation) on investments and foreign currency denominated assets and liabilities is presented net of deferred taxes on unrealized gains in the Statement of Assets and Liabilities.

Expenses attributable to a single Portfolio or class are charged to that Portfolio or class. Expenses of the Trust not attributable to a single Portfolio or class are charged to each Portfolio or class in proportion to the average net assets of each Portfolio or other appropriate allocation methods.

All income earned and expenses incurred by each Portfolio are borne on a pro-rata basis by each outstanding class of shares, based on the proportionate interest in the Portfolio represented by the daily net assets of such class, except for distribution fees which are charged on a class specific basis.

Foreign Currency Valuation:

The books and records of the Trust are kept in U.S. dollars. Foreign currency amounts are translated into U.S. dollars at current exchange rates at the following dates:

- (i) market value of investment securities, other assets and liabilities — at the valuation date.
- (ii) purchases and sales of investment securities, income and expenses — at the date of such transactions.

The Portfolios do not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss on securities.

Net currency gains or losses realized and unrealized as a result of differences between interest or dividends, withholding taxes, security payables/receivables, forward foreign currency exchange contracts and foreign cash recorded on the Portfolio's books and the U.S. dollar equivalent amount actually received or paid are presented under foreign currency transactions and foreign currency translations in the realized and unrealized gains and losses section, respectively, of the Statements of Operations. Net realized gains (losses) on foreign currency transactions represent net foreign exchange gains (losses) from forward foreign currency contracts, disposition of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amount of investment income and foreign withholding taxes recorded on a Portfolio's books and the U.S. dollar equivalent of amounts actually received or paid.

EQ ADVISORS TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2011 (Unaudited)

Taxes:

The Trust intends to comply with the requirements of the Internal Revenue Code of 1986, as amended applicable to regulated investment companies and to distribute substantially all of its net investment income and net realized capital gains to shareholders of each Portfolio. Therefore, no Federal income tax provision is required.

The Portfolios are not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. However, the Portfolios' conclusions may be subject to future review based on changes in, or the interpretation of, the accounting standards or tax laws and regulations. The Portfolios recognize interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statements of Operations. During the year, the Portfolios did not incur any interest or penalties. Each of the tax years in the four year period ended December 31, 2010 remains subject to examination by the Internal Revenue Service and state taxing authorities.

Dividends from net investment income, if any, are declared and distributed at least annually for all Portfolios (EQ/Money Market Portfolio declares and distributes daily). Dividends from net realized short-term and long-term capital gains are declared and distributed at least annually to the shareholders of the Portfolios to which such gains are attributable. All dividends are reinvested in additional full and fractional shares of the related Portfolios. All distributions are calculated on a tax basis and, as such, the amounts may differ from financial statement investment income and realized gains. Those differences are primarily due to differing book and tax treatments for derivative transactions, losses due to wash sales transactions, mark-to-market of forward contracts, mark-to-market of passive foreign investment companies, investments in Real Estate Investment Trusts, post-October losses, paydowns, mergers and affiliated fund of fund investments. In addition, short-term capital gains and foreign currency gains are treated as capital gains for accounting purposes but are considered ordinary income for tax purposes. Net capital and net currency losses incurred after October 31 and within the taxable year are deemed to arise on the first business day of the Portfolio's next taxable year. The tax composition of distributed and undistributed income and gains for the years ended December 31, 2010 and December 31, 2009, were as follows:

	Year Ended December 31, 2010				Year Ended December 31, 2009			
	Distributed Ordinary Income	Distributed Long Term Gains	Accumulated Undistributed Ordinary Income	Accumulated Undistributed Long Term Gains	Distributed Ordinary Income	Distributed Long Term Gains	Accumulated Undistributed Ordinary Income	Accumulated Undistributed Long Term Gains
EQ/Common Stock								
Index	\$70,230,043	\$—	\$980,840	\$—	\$84,112,469	\$—	\$ 170,197	\$—
EQ/International Equity								
Index	46,736,049	—	856,323	—	47,659,488	—	1,555,693	—
EQ/Money Market	554,707	—	143,334	—	2,600,701	—	—	—

Fees Paid Indirectly:

For all Portfolios, the Board of Trustees has approved the payment of certain Trust expenses using brokerage recapture arrangements. These payments are reflected on the Statements of Operations. For the six months ended June 30, 2011, none of the Portfolios presented in these financial statements reduced expenses under these arrangements.

Securities Lending:

For each of the three Portfolios, the Board of Trustees have approved the lending of portfolio securities, through JPMorgan Chase Bank N.A. ("JPMorgan Chase"), acting as lending agent. By lending investment securities, a Portfolio attempts to increase its net investment income through the return on the investment of cash collateral received on the loan. Any gain or loss in the market price of the securities loaned that might occur and any interest earned (or dividends declared during the

EQ ADVISORS TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2011 (Unaudited)

term of the loan) would be for the account of the Portfolio. Risks of delay in recovery of the securities or even loss of rights in the collateral may occur should the borrower of the securities fail financially. Risks may also arise to the extent that the value of the securities loaned increases above the value of the collateral received. Any such loan of a Portfolio's securities will generally be continuously secured by collateral in cash or high grade debt securities at least equal at all times to the market value of the security loaned. JPMorgan Chase will indemnify each Portfolio from any loss resulting from a borrower's failure to return a loaned security when due. JPMorgan Chase invests the cash collateral on behalf of the Portfolios and retains a portion of the investment return. The net amount earned by lending investment securities is included in the Statements of Operations as securities lending income. None of the Portfolios had any loans outstanding at June 30, 2011.

Short Sales Against the Box:

Certain Portfolios may enter into a "short sale" of securities in circumstances in which, at the time the short position is open, the Portfolio owns at least an equal amount of the securities sold short or owns preferred stocks or debt securities, convertible or exchangeable without payment of further consideration, into at least an equal number of securities sold short. This kind of short sale, which is referred to as one "against the box," may be entered into by the Portfolio to, for example, lock in a sale price for a security the Portfolio does not wish to sell immediately. The Portfolio will designate the segregation, either on its records or with the Trust's custodian, of the securities sold short or convertible or exchangeable preferred stocks or debt securities sold in connection with short sales against the box. Liabilities for securities sold short are reported at market value in the financial statements. Such liabilities are subject to off-balance sheet risk to the extent of any future increases in market value of the securities sold short. The ultimate liability for securities sold short could exceed the liabilities recorded in the Portfolio's financial statements. The Portfolio bears the risk of potential inability of the brokers to meet their obligation to perform.

Accounting for Derivative Instruments:

Following is a description of how and why the Portfolios use derivative instruments, the type of derivatives utilized by the Portfolios during the reporting period, as well as the primary underlying risk exposures related to each instrument type. Derivatives accounted for as hedging instruments must be disclosed separately from those that do not qualify for hedge accounting. Even though the Portfolios may use derivatives in an attempt to achieve an economic hedge, the Portfolio's derivatives are not accounted for as hedging instruments because the Portfolios account for their derivatives at fair value and record any changes in fair value in current period earnings. All open derivative positions at period end are reflected on each respective Portfolio's Portfolio of Investments. The volume of derivative activity, based on month-end notional amounts during the period is also noted in each respective Portfolio's Portfolio of Investments.

Options Written:

Certain Portfolios may write (sell) covered options as a hedge to provide protection against adverse movements in the price of securities in the Portfolio or to enhance investment performance. Certain Portfolios may purchase and sell exchange traded options on foreign currencies. When a Portfolio writes an option, an amount equal to the premium received by the Portfolio is recorded as a liability and is subsequently adjusted on a daily basis to the current market price of the option written. Premiums received from writing options that expire unexercised are recognized as gains on the expiration date. Premiums received from writing options that are exercised or are cancelled in closing purchase transactions are offset against the cost of any securities purchased or added to the proceeds or netted against the amount paid on the transaction to determine the realized gain or loss. In writing options, a Portfolio must assume that the option may be exercised at any time prior to the expiration of its obligation as a writer, and that in such circumstances the net proceeds of the sale (or cost of) purchase of the underlying securities and currencies pursuant to the call or put option may be

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NOTES TO FINANCIAL STATEMENTS (Continued)
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substantially below or above the prevailing market price. A Portfolio also has the additional risk of not being able to enter into a closing purchase transaction if a liquid secondary market does not exist and bears the risk of unfavorable changes in the price of the financial instruments underlying the options.

Futures Contracts, Options on Futures Contracts, Forward Commitments and Foreign Currency Exchange Contracts:

The futures contracts used by the Portfolios are agreements to buy or sell a financial instrument for a set price in the future. Options on futures contracts used by the Portfolios are rights to buy, or sell a futures contract for a set price in the future. Certain Portfolios buy or sell futures contracts for the purpose of protecting their portfolio securities against future changes in interest rates and indices which might adversely affect the value of the Portfolios' securities or the price of securities that they intend to purchase at a later date. Initial margin deposits are made upon entering into futures contracts and can be in cash, certain money market instruments, treasury securities or other liquid, high grade debt securities. During the period the futures contracts are open, changes in the market price of the contracts are recognized as unrealized gains or losses by "marking-to-market" at the end of each trading day. Variation margin payments on futures contracts are received or made, depending upon whether unrealized gains or losses are incurred. When the contract is closed, the Portfolio records a realized gain or loss equal to the difference between the proceeds from or cost of the closing transactions and the Portfolio's basis in the contract. Should interest rates or indices move unexpectedly, the Portfolio may not achieve the anticipated benefits of the futures contracts and may incur a loss. The use of futures contracts transactions involves the risk of imperfect correlation in movements in the price of futures contracts, interest rates and the underlying hedged assets. Use of long futures contracts subjects the Portfolios to risk of loss in excess of the amounts shown on the Statement of Assets and Liabilities, up to the notional value of the futures contracts. Use of short futures contracts subjects the Portfolios to unlimited risk of loss. The Portfolios enter into futures contracts only on exchanges or boards of trade.

Both EQ/Common Stock Index Portfolio and EQ/International Equity Index Portfolio used futures contracts during the six months ended June 30, 2011. Both Portfolios used futures to allow each Portfolio to increase, decrease or change the level of equity exposure during periods when market volatility increased above specific thresholds set for each Portfolio. Information on the impact of these positions on the Portfolios' financial statements can be found in the Statement of Operations and Portfolio of Investments for each Portfolio.

At June 30, 2011, the following Portfolio had entered into exchange-traded long futures contracts as set forth below in the following table. The aggregate market value of assets pledged to cover margin requirements for open positions of all applicable Portfolios in the Trust was approximately \$154,300,771. Further information on the impact of these positions on the Portfolios' financial statements can be found in the Statement of Operations and Portfolio of Investments for the Portfolio.

Futures Collateral
Six Months Ended June 30, 2011

<u>Portfolio:</u>	<u>Market Value of Collateral</u>
EQ/Common Stock Index	\$24,902,280

Certain Portfolios make contracts to purchase or sell securities for a fixed price at a future date beyond customary settlement time ("forward commitments") if they designate the segregation, either on their records or with the Trust's custodian, of cash or other liquid securities in an amount sufficient to meet the purchase price, or if they enter into offsetting contracts for the forward sale of other securities they own. These commitments are reported at market value in the financial statements. Forward commitments may be considered securities in themselves and involve a risk of

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loss if the value of the security to be purchased declines or if the value of the security to be sold increases prior to the settlement date, which is risk in addition to the risk of decline in value of the Portfolio's other assets. Where such purchases or sales are made through dealers, a Portfolio relies on the dealer to consummate the sale. The dealer's failure to do so may result in the loss to a Portfolio of an advantageous yield or price. Market risk exists on these commitments to the same extent as if the securities were owned on a settled basis and gains and losses are recorded and reported in the same manner. However, during the commitment period, these investments earn no interest or dividends. The use of forward commitments may result in market risk to the Portfolios that is greater than if the Portfolios had engaged solely in transactions that settle in the customary time. The Portfolios may be exposed to foreign currency risks associated with portfolio investments. During the reporting period, the Portfolios entered into certain forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date to hedge or otherwise manage these exposures. The Portfolios also buy forward foreign currency exchange contracts to gain exposure to currencies. Unrealized gains or losses on forward foreign currency exchange contracts are recorded by the Portfolios on a daily basis and realized gains or losses are recorded on the settlement date of a contract.

Certain Portfolios purchase foreign currency on a spot (or cash) basis. In addition, certain Portfolios enter into contracts to purchase or sell foreign currencies at a future date ("forward contracts"). A forward foreign currency exchange contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. Daily fluctuations in the value of such contracts are recognized as unrealized appreciation or depreciation by "marking to market." The gain or loss arising from the difference between the original contracts and the closing of such contracts is included in realized gains or losses from foreign currency transactions in the Statement of Operations. The Advisers may engage in these forward contracts to protect against uncertainty in the level of future exchange rates in connection with the purchase and sale of Portfolio securities ("transaction hedging") and to protect the value of specific portfolio positions ("position hedging"). The Portfolios are subject to off-balance sheet risk to the extent of the value of the contracts for purchase of foreign currency and in an unlimited amount for sales of foreign currency.

Market and Credit Risk:

Written options, futures contracts, forward commitments and forward foreign currency exchange contracts involve elements of both market and credit risk in excess of the amounts reflected in the Statements of Assets and Liabilities. The risk involved in writing an option on a security is that, if the option is exercised, the underlying security is then purchased or sold by the Portfolio at the contract price, which could be disadvantageous relative to the market price. The Portfolio bears the market risk, which arises from any changes in security values. The credit risk for futures contracts and exchange traded options is limited to failure of the exchange or board of trade which acts as the counterparty to the Portfolio's futures transactions. Forward commitments, forward foreign currency exchange contracts and over-the-counter options are executed directly with the counterparty and not through an exchange and can be terminated only by agreement of both parties to such contracts. With respect to such transactions there is no daily margin settlement and the Portfolio is exposed to the risk of default by the counterparty.

Note 2 Management of the Trust

The Trust has entered into three separate investment management agreements (the "Management Agreements") with FMG LLC. The Management Agreements state that the Manager will (i) have overall supervisory responsibility for the general management and investment of each Portfolio's assets; (ii) select and contract with the Advisers to manage the investment operations and composition of each and every Portfolio; (iii) monitor the Advisers' investment programs and results; (iv) oversee compliance by the Trust with various federal and state statutes; and (v) carry out the directives of the Board of Trustees. For the six months ended June 30, 2011, for its services under the

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June 30, 2011 (Unaudited)

Management Agreements, the Manager was entitled to receive an annual fee as a percentage of average daily net assets, for each of the following Portfolios, calculated daily and payable monthly as follows:

<u>Portfolios:</u>	<u>Management Fee</u>
EQ/Common Stock Index	0.350% of average daily net assets
EQ/International Equity Index	0.400% of average daily net assets

<u>Portfolio:</u>	<u>(as a percentage of average daily net assets)</u>				
	<u>First \$750 Million</u>	<u>Next \$750 Million</u>	<u>Next \$1 Billion</u>	<u>Next \$2.5 Billion</u>	<u>Thereafter</u>
EQ/Money Market	0.350%	0.325%	0.280%	0.270%	0.250%

On behalf of the Trust, the Manager has entered into an investment advisory agreement (“Advisory Agreements”) with each of the Advisers for the Trust’s Portfolios. Each of the Advisory Agreements obligates the Advisers for the respective Portfolios to: (i) continuously furnish investment programs for the Portfolios; (ii) place all orders for the purchase and sale of investments for the Portfolios with brokers or dealers selected by the Manager or the respective Advisers; and (iii) perform certain limited related administrative functions in connection therewith. The Manager pays the expenses of providing investment advisory services to the Portfolios, including the fees of the Advisers of each Portfolio.

Note 3 Administrative Fees

FMG LLC serves as Administrator to the Trust. As Administrator, FMG LLC provides the Trust with necessary administrative, fund accounting, and compliance services. FMG LLC may carry out its responsibilities either directly or through sub-contracting with third party providers. For these services, the Trust pays FMG LLC an annual fee payable monthly as follows:

All Portfolios each pay an annual fixed charge of \$30,000, plus:

<u>Total Trust Average Daily Net Asset Charge for all other Portfolios</u>	
0.12%	on the first \$3 billion
0.11%	on the next \$3 billion
0.105%	on the next \$4 billion
0.10%	on the next \$20 billion
0.0975%	in excess of \$30 billion

Pursuant to a sub-administration arrangement with FMG LLC, JPMorgan Investor Services Co. (“Sub-administrator”) provides the Trust with administrative services, including monitoring of portfolio compliance and portfolio accounting services.

Note 4 Custody Fees

The Trust has entered into a Custody Agreement with JPMorgan Chase. The Custody Agreement provides for an annual fee based on the amount of assets under custody plus transaction charges. JPMorgan Chase serves as custodian of the Trust’s portfolio securities and other assets. Under the terms of the Custody Agreement between the Trust and JPMorgan Chase, JPMorgan Chase maintains and deposits in separate accounts, cash, securities and other assets of the Portfolios. JPMorgan Chase is also required, upon the order of the Trust, to deliver securities held by JPMorgan Chase, and to make payments for securities purchased by the Trust. JPMorgan Chase has also entered into sub-custodian agreements with a number of foreign banks and clearing agencies, pursuant to which portfolio securities purchased outside the United States are maintained in the custody of these entities.

Note 5 Distribution Plans

The Trust has entered into distribution agreements with AXA Advisors, LLC (“AXA Advisors”) and AXA Distributors, LLC (“AXA Distributors”), both indirect wholly-owned

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NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2011 (Unaudited)

subsidiaries of AXA Equitable (collectively, the “Distributors”), pursuant to which the Distributors serve as the principal underwriters of the Class IA and Class IB shares of the Trust. The Trust has adopted in the manner prescribed under Rule 12b-1 under the 1940 Act a plan of distribution pertaining to Class IB shares of the Trust (“Distribution Plan”). The Distribution Plan provides that each Distributor will be entitled to receive a maximum distribution fee at the annual rate of 0.25% of the average daily net assets attributable to the Trust’s Class IB shares for which it provides service.

Note 6 Expense Limitation

The Manager first waives its management fees, then waives its administration fees, and then reimburses the Portfolio’s expenses out of its own resources. Each Portfolio may at a later date reimburse to the Manager the management fees waived or other expenses assumed and paid for by the Manager pursuant to the Expense Limitation Agreement within the prior three fiscal years, provided such Portfolio has reached a sufficient asset size to permit such reimbursement to be made without causing the total annual expense ratio of each Portfolio to exceed the percentage limits mentioned above for the respective period. Consequently, no reimbursement by a Portfolio will be made unless: (i) the Portfolio’s total annual expense ratio is less than the respective percentages stated above for the respective period; and (ii) the payment of such reimbursement has been approved by the Trust’s Board of Trustees. Any reimbursement, called recoupment fees on the Statement of Operations, will be based on the earliest fees waived or assumed by the Manager. During the six months ended June 30, 2011, the Manager received a total of \$1,227,898 in reimbursement for all of the Portfolios within the Trust. At June 30, 2011, under the Expense Limitation Agreement, no amounts would be recoverable from the three Portfolios presented in these financial statements.

During the six months ended June 30, 2011, the Manager voluntarily waived \$2,020,601 of Investment Management fees for the EQ/Money Market Portfolio. This amount is not eligible for recoupment.

During the six months ended June 30, 2011, the Distributor voluntarily waived \$1,126,857 of Distribution fees for the EQ/Money Market Portfolio Class IB shares. This amount is not eligible for recoupment.

Note 7 Percentage of Ownership by Affiliates

At June 30, 2011, AXA Equitable held investments in each of the Portfolios as follows:

<u>Portfolio:</u>	<u>Percentage of Ownership</u>
EQ/Common Stock Index	0.16%
EQ/International Equity Index	0.01
EQ/Money Market	0.07

Shares of some of the Portfolios are held by the AXA Allocation Portfolios of the AXA Premier VIP Trust, an entity also advised by FMG LLC. The following tables represent the percentage of ownership that the All Asset Allocation Portfolio, the EQ/ Franklin Templeton Allocation Portfolio, each AXA Strategy Portfolio, and each AXA Allocation Portfolio and Target Allocation Portfolio has in each respective underlying investment company’s net assets as of June 30, 2011.

	<u>AXA Conservative Allocation Portfolio</u>	<u>AXA Conservative- Plus Allocation Portfolio</u>	<u>AXA Moderate Allocation Portfolio</u>	<u>AXA Moderate- Plus Allocation Portfolio</u>	<u>AXA Aggressive Allocation Portfolio</u>
EQ/International Equity Index Portfolio . . .	0.20%	0.43%	3.46%	7.24%	3.47%

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Note 8 Subsequent Events

The Manager evaluated subsequent events from June 30, 2011, the date of these financial statements, through the date these financial statements were issued and available. The subsequent events include the following:

Effective September 1, 2011, the Manager is entitled to receive the following calculated on average daily net assets:

	(as a percentage of average daily net assets)	
EQ/Common Stock Index	0.35% of the 1 st \$4 billion	0.34% thereafter
EQ/International Equity Index	0.40% of the 1 st \$4 billion	0.39% thereafter

At a meeting held on July 12-13, 2011, the Board of Trustees approved the submission of a Shareholder Services and Distribution Plan pursuant to Rule 12b-1 under 1940 Act, (the “Class IA Plan”) for approval by Class IA shareholders at a meeting to be held in November 2011. Approval by the Class IA shareholders will result in an increase in fees paid by Class IA shares of the Trust by 0.25%.

Note 9 Pending Legal Proceedings

In July 2011, a lawsuit was filed in the United States District Court of the District of New Jersey, entitled *Mary Ann Sivoletta v. AXA Equitable Life Insurance Company and AXA Equitable Funds Management Group, LLC*. The lawsuit was filed derivatively on behalf of eight funds, one of which is presented in these financial statements: EQ/Common Stock Index Portfolio (the “Portfolio”). The lawsuit seeks recovery under Section 36(b) of the Investment Company Act of 1940, as amended, for alleged excessive fees paid to AXA Equitable and the Manager for investment management services. The Plaintiff seeks recovery of the alleged overpayments, or alternatively, rescission of the contracts and restitution of all fees paid.

No liability for litigation relating to this matter has been accrued in the financial statements of the Portfolio. The Portfolio is not party to the suit.

APPROVALS OF INVESTMENT MANAGEMENT AND ADVISORY AGREEMENTS DURING THE SIX-MONTH PERIOD ENDED JUNE 30, 2011 (UNAUDITED)

At meetings held on March 1-2, 2011, the Board, including the Trustees who are not “interested persons” (as defined in the Investment Company Act of 1940, as amended) of the Trust (the “Independent Trustees”), unanimously approved the transfer of all of the Investment Management Agreements between the Trust and AXA Equitable from AXA Equitable to AXA FMG in connection with an internal reorganization of AXA Equitable’s investment advisory operations into AXA FMG, a newly-created, wholly-owned subsidiary of AXA Equitable. The Board, including the Independent Trustees, also unanimously approved the transfer of the corresponding Investment Advisory Agreements between AXA Equitable and each investment sub-adviser to the portfolios of the Trust from AXA Equitable to AXA FMG to convert those agreements into agreements between AXA FMG and the applicable investment sub-adviser. The reorganization did not result in any actual change in the management of any portfolio of the Trust or in the control of any investment adviser to any portfolio of the Trust, and therefore did not constitute an “assignment” of the Investment Management Agreements or Investment Advisory Agreements under the 1940 Act. The restructuring did not result in any change in the nature, quality or extent of services provided to the portfolios or in the investment operations, investment sub-advisers, portfolio managers, or other investment management personnel providing services to the portfolios. In addition, there was no change in the terms or conditions of any of the Investment Management Agreements or Investment Advisory Agreements or in the fees payable thereunder. The only changes made to such agreements were those necessary to convert the agreements into agreements with AXA FMG. The transfers described in this paragraph were effective on May 1, 2011.

MANAGEMENT OF THE TRUST (UNAUDITED)

The Trust's Board has the responsibility for the overall management of the Trust and the Portfolios, including general supervision and review of the investment activities and their conformity with Delaware law and the stated policies of the Portfolios. The Board elects the officers of the Trust who are responsible for administering the Trust's day-to-day operations. The Trustees and officers of the Trust, together with information as to their principal business occupation during the last five years, and other information are shown below.

The Trustees and Officers

Name, Address and Age	Position(s) Held With Trust	Term of Office** and Length of Time Served	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Complex Overseen by Trustee†	Other Directorships Held by Trustee
Interested Trustee					
Steven M. Joenk* 1290 Avenue of the Americas, New York, New York 10104 (52)	Trustee, Chairman, President and Chief Executive Officer	Trustee Chairman from September 2004 to present; Chief Executive Officer and President from December 2002 to present.	From May 2011 to present, Chairman of the Board, Chief Executive Officer and President of FMG LLC; from September 1999 to present, Senior Vice President of AXA Financial, Inc. and AXA Equitable; since September 2004, President of AXA Equitable's Funds Management Group ("FMG"); since July 2004, Senior Vice President of MONY Life Insurance Company and MONY Life Insurance Company of America; Director of MONY Capital Management, Inc.; Director of MONY Capital Management, Inc.; Director and President, 1740 Advisers, Inc.; Director, Chairman of the Board and President, MONY Asset Management, Inc. and Enterprise Capital Management; since January 2005, MONY Financial Resources of Americas Limited.	82	None

* Affiliated with the Manager and Distributor.

** Each Trustee serves until his or her resignation or retirement. Each officer is elected on an annual basis.

† The registered investment companies in the fund complex include AXA Premier VIP Trust and the Trust.

Name, Address and Age	Position(s) Held With Trust	Term of Office** and Length of Time Served	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Complex Overseen by Trustee†	Other Directorships Held by Trustee
Independent Trustees					
Theodossios Athanassiades c/o EQ Advisors Trust 1290 Avenue of the Americas New York, New York 10104 (72)	Trustee	From March 2000 to present	Retired. 1996, Vice-Chairman, Metropolitan Life Insurance Company; From 1993 to 1995, President and Chief Operating Officer Metropolitan Life Insurance Company.	62	From 1994-2006, Director of Atlantic Bank of New York
Jettie M. Edwards c/o EQ Advisors Trust 1290 Avenue of the Americas New York, New York 10104 (65)	Trustee	From March 1997 to present	Retired. From 1986 to 2001, Partner and Consultant, Syrus Associates (business and marketing consulting firm).	62	From 1997 to 2010, Director, Old Mutual Funds II (12 portfolios); from 2008 to 2009, Director, Old Mutual Funds III (13 portfolios).
David W. Fox c/o EQ Advisors Trust 1290 Avenue of the Americas New York, New York 10104 (79)	Lead Independent Trustee	From May 2000 to present	Retired. From 1989 to 2000, Public Governor and from 1996-2000 Chairman of the Chicago Stock Exchange. From 1990-1995, Chairman and Chief Executive Officer, Northern Trust Company.	62	From 2004 to 2009, Director, Miami Corporation; from 1987 to present, Director of USG Corporation.
William M. Kearns, Jr. c/o EQ Advisors Trust 1290 Avenue of the Americas New York, New York 10104 (76)	Trustee	From March 1997 to present	From 1994 to present, President, W.M. Kearns & Co., Inc. (private investment company); from 2002 to June 2007, Chairman and from 1998 to 2002, Vice Chairman, Keefe Managers, Inc. (money management firm); and from 2008 to present, Chairman, Keefe Ventures, LLC.	62	Lead Director from 2008 to present and from 1991 to present, Director, Transistor Devices, Inc. From 1999 to 2010, Advisory Director, Alexander Proudfoot PLC (consulting firm). From 2001 to present, Advisory Director, Gridley & Company LLC. From 2002 to 2009, Director, United States Shipping Partners LLC. From 2005-2009, Lead Director and from 1975-2009, Director, Selective Insurance Group, Inc.
Christopher P.A. Komisarjevsky c/o EQ Advisors Trust 1290 Avenue of the Americas New York, New York 10104 (66)	Trustee	From March 1997 to present	From 2006 to present, Senior Counselor for APCO Worldwide (global communications consulting) and a member of its International Advisory Council. From 1998 to 2005, President and Chief Executive Officer, Burson-Marsteller Worldwide (public relations). From 1996 to 1998, President and Chief Executive Officer, Burson-Marsteller U.S.A.	62	None

Name, Address and Age	Position(s) Held With Trust	Term of Office** and Length of Time Served	Principal Occupation(s) During Past 5 Years	Number of Portfolios in Complex Overseen by Trustee†	Other Directorships Held by Trustee
Independent Trustees (Continued)					
Harvey Rosenthal c/o EQ Advisors Trust 1290 Avenue of the Americas New York, New York 10104 (68)	Trustee	From March 1997 to present	Retired. From 1994 to 1996, President and Chief Operating Officer of Melville Corporation. From 1984-1994 President and Chief Executive Officer of the CVS Division of Melville Corporation.	62	From 1997 to present, Director, LoJack Corporation
Gary S. Schpero c/o EQ Advisors Trust 1290 Avenue of the Americas New York, New York 10104 (58)	Trustee	From May 2000 to present	Retired. Prior to January 1, 2000, Partner of Simpson Thacher & Bartlett (law firm) and Managing Partner of the Investment Management and Investment Company Practice Group.	62	None

* Affiliated with the Manager and Distributor.

** Each Trustee serves until his or her resignation or retirement. Each officer is elected on an annual basis.

† The registered investment companies in the fund complex include AXA Premier VIP Trust and the Trust.

Name, Address and Age	Position(s) Held With Trust	Term of Office** and Length of Time Served	Principal Occupation(s) During Past 5 Years
Officers			
Steven M. Joenk 1290 Avenue of the Americas, New York, New York 10104 (52)	Trustee, Chairman, President and Chief Executive	Trustee and Chairman from September 2004 to present; Chief Officer	From May 2011 to present, Chairman of the Board, Chief Executive Officer and President of FMG LLC; from September 1999 to present, Senior Vice President of AXA Financial, Inc. and AXA Equitable; since September 2004, President of AXA Equitable's Funds Management Group ("FMG"); since July 2004, Senior Vice President of MONY Life Insurance Company and MONY Life Insurance Company of America: Director of MONY Capital Management, Inc.; Director of MONY Capital Management, Inc.; Director and President, 1740 Advisers, Inc.; Director, Chairman of the Board and President, MONY Asset Management, Inc. and Enterprise Capital Management; since January 2005, MONY Financial Resources of Americas Limited.
Patricia Louie, Esq. 1290 Avenue of the Americas, New York, New York 10104 (55)	Vice President, Secretary	From July 1999 to present	From May 2011 to present, Senior Vice President and Corporate Counsel of FMG LLC; from February 2011 to present Senior Vice President and Associate General Counsel of and from May 2003 to February 2011, Vice President and Associate General Counsel of AXA Financial and AXA Equitable.
Brian Walsh 1290 Avenue of the Americas, New York, New York 10104 (43)	Chief Financial Officer and Treasurer	From June 2007 to present	From May 2011 to present, Senior Vice President of FMG LLC; from February 2003 to present, Vice President of AXA Financial and AXA Equitable.
Kenneth Kozlowski 1290 Avenue of the Americas, New York, New York 10104 (49)	Vice President	From June 2010 to present	From May 2011 to present, Senior Vice President of FMG LLC; from February 2001 to present, Vice President, AXA Financial; from December 2002 to June 2007, Chief Financial Officer and Treasurer of the Trust. From July 2004 to June 2007, Director of Enterprise Capital Management, Inc.
Alwi Chan 1290 Avenue of the Americas, New York, New York 10104 (36)	Vice President	From June 2007 to present	From May 2011 to present Vice President of FMG LLC; from May 2007 to present, Vice President, AXA Financial and AXA Equitable; from November 2005 to May 2007, Assistant Vice President, FMG LLC.
James Kelly 1290 Avenue of the Americas, New York, New York 10104 (43)	Controller	From June 2007 to present	From May 2011 to present Vice President of FMG LLC; from September 2008 to present, Vice President of AXA Equitable; from March 2006 to September 2008, Assistant Vice President, AXA Equitable; from July 2005 to February 2006, Assistant Treasurer, Lord Abbett & Co.
Mary E. Cantwell 1290 Avenue of the Americas, New York, New York 10104 (49)	Vice President	From July 1999 to present	From May 2011 to present Vice President of FMG LLC; from February 2001 to present, Vice President of AXA Financial; from July 2004 to present, a Director of Enterprise Capital Management, Inc.
Carla Byer 1290 Avenue of the Americas, New York, New York 10104 (34)	Assistant Controller	From March 2007 to present	From May 2011 to present Vice President of FMG LLC; from September 2008 to present, Vice President of AXA Equitable; from February 2004 to September 2008, Assistant Vice President of AXA Financial and AXA Equitable.
Roselle Ibanga 1290 Avenue of the Americas, New York, New York 10104 (32)	Assistant Controller	From March 2009 to present	From February 2009 to present, Assistant Vice President of AXA Equitable; from December 2008 to February 2009, Director of AXA Equitable's FMG; from October 2007 to December 2008, Second Vice President, New York Life Investments Management, LLC; from May 2007 to September 2007, Manager of FMG; from August 2004 to May 2007, Fund Administrator of FMG.

Name, Address and Age	Position(s) Held With Trust	Term of Office** and Length of Time Served	Principal Occupation(s) During Past 5 Years
Officers (Continued)			
Lisa Perrelli 1290 Avenue of the Americas, New York, New York 10104 (36)	Assistant Controller	From March 2009 to present	From September 2008 to present, Assistant Vice President of AXA Equitable; from February 2008 to September 2008, Director of FMG; from September 2006 to February 2008, Manager of FMG; from November 2002 to September 2006, Fund Administrator of FMG.
William MacGregor 1290 Avenue of the Americas, New York, New York 10104 (36)	Vice President and Assistant Secretary	From September 2006 to present	From May 2011 to present, Vice President and Associate Corporate Counsel of FMG LLC; from May 2008 to present, Vice President and Counsel of AXA Equitable; from May 2007 to May 2008 Assistant Vice President and Counsel of AXA Equitable; from May 2006 to May 2007, Counsel of AXA Equitable; from March 2005 to April 2006, Associate Attorney, Sidley Austin LLP.
Joseph J. Paolo 1290 Avenue of the Americas, New York, New York 10104 (40)	Chief Compliance Officer, Vice President and Anti-Money Laundering ("AML") Compliance Officer	Chief Compliance Officer from June 2007; Vice President and AML Compliance Officer from November 2005 to Present	From June 2007 to present, Vice President of AXA Equitable and Chief Compliance Officer of AXA Equitable's FMG; and from August 2005 to June 2007, Vice President of AXA Equitable and Deputy Chief Compliance Officer of AXA Equitable's FMG.
David Shagawat 1290 Avenue of the Americas, New York, New York 10104 (37)	Vice President and Risk Officer	From March 2010; from November 2005 to March 2010 Assistant Anti- Money Laundering Compliance officer	From September 2007 to present, Assistant Vice President and Compliance Risk Manager of AXA Equitable; from August 2005 to September 2007, Associate Compliance Officer of AXA Equitable.
Richard Guinnessy 1290 Avenue of the Americas, New York, New York 10104 (47)	Vice President	From March 2010 to present	From September 2010 to present Vice President of AXA Equitable; from November 2005 to September 2010 Assistant Vice President of AXA Equitable.
Paraskevou Charalambous 1290 Avenue of the Americas, New York, New York 10104 (49)	Assistant Secretary	From November 2005 to present	From March 2000 to present, Senior Legal Assistant for AXA Equitable.
Helen Espaillat 1290 Avenue of the Americas, New York, New York 10104 (47)	Assistant Secretary	From March 2009 to present	From July 2004 to present, Senior Legal Assistant for AXA Equitable.

* Affiliated with the Manager and Distributors.

** Each Trustee serves until his or her resignation or retirement. Each officer is elected on an annual basis.

PROXY VOTING POLICIES AND PROCEDURES (UNAUDITED)

A description of the policies and procedures that the Portfolios use to determine how to vote proxies relating to portfolio securities is available (i) without charge, upon request, by calling a toll-free number at 1-888-292-4492 and (ii) on the Securities and Exchange Commission's website at <http://www.sec.gov>.

Information regarding how the Portfolios voted proxies relating to portfolio securities during the most recent 12-month period ended June 30, 2011 is available (i) on the Trust's website at www.axa-equitablefunds.com and (ii) on the Securities and Exchange Commission's website at <http://www.sec.gov>.

QUARTERLY PORTFOLIO HOLDINGS INFORMATION (UNAUDITED)

The Portfolios file their complete schedule of portfolio holdings with the Securities and Exchange Commission for the first and third quarters of each fiscal year on Form N-Q. The Portfolios' Forms N-Q are available on the Securities and Exchange Commission's website at <http://www.sec.gov> and may also be reviewed and copied at the Securities and Exchange Commission's Public Reference Room in Washington, D.C. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.